



TA CORPORATION LTD

(Incorporated in the Republic of Singapore)

Co. Registration No. 201105512R

ANNOUNCEMENT

INCORPORATION OF A SUBSIDIARY, TK MODULAR PTE. LTD.

The Board of Directors of TA Corporation Ltd (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that a wholly-owned subsidiary of the Company, Sino Holdings (S’pore) Pte Ltd (“Sino Holdings”) and together with Fast Modular Pte. Ltd. (“Fast Modular”), has on 22 June 2017 incorporated TK Modular Pte. Ltd. (“TKMPL”).

TKMPL incorporated in Singapore has an initial issued and paid up capital of S\$100/- ordinary shares of S\$1.00 each. Sino Holdings and Fast Modular have each subscribed for 80 ordinary shares and 20 ordinary shares of S\$1.00 each, respectively.

TKMPL will be mainly involved in the design, development, manufacturing and distribution of Prefabricated, Prefinished Volumetric Construction (“PPVC”) Modules.

Fast Modular is a subsidiary of Kong Hwee Iron Works & Construction Pte. Ltd (“Kong Hwee”). Kong Hwee established since the 1960s, is recognized as a leading steel fabricator in Singapore, with the capacity to undertake major steel fabrication projects from diverse fields.

The incorporation of TKMPL is not expected to have any material impact on the consolidated earnings per share and net tangible assets per share of the Group for the current financial year ending 31 December 2017.

None of the Directors or substantial shareholders of the Company has any interest, in the above incorporation other than their indirect interests in TKMPL through their shareholdings in the Company.

BY ORDER OF THE BOARD

Yap Ming Choo
Company Secretary

Date: 22 June 2017