



中信环境技术  
CITIC ENVIROTECH

**CITIC ENVIROTECH LTD.**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 200306466G)

**NOTICE OF ANNUAL GENERAL MEETING**

NOTICE IS HEREBY GIVEN that the Annual General Meeting of the Company will be held at Ballroom 1, Level 3, Amara Hotel, 165 Tanjong Pagar Road, Singapore 088539, on 29 April 2019 at 10.00 a.m., to transact the following businesses:-

**AS ORDINARY BUSINESS**

- To receive and adopt the re-issued and restated Audited Financial Statements of the Company for the year ended 31 December 2016, together with the Directors' Statement and the Auditors Report thereon. **(Resolution 1)**
- To receive and adopt the re-issued and restated Audited Financial Statements of the Company for the year ended 31 December 2017, together with the Directors' Statement and the Auditors Report thereon. **(Resolution 2)**
- To receive and adopt the Audited Financial Statements of the Company for the year ended 31 December 2018 and the Directors' Report and the Auditors Report thereon. **(Resolution 3)**
- To declare a Final tax-exempt (one-tier) Dividend of 0.75 Singapore cents per ordinary share for the financial year ended 31 December 2018. **(Resolution 4)**
- To re-elect Mr. Zhang Yong, a director retiring pursuant to Article 91 of the Company's Constitution and who, being eligible, will offer himself for re-election. **(Resolution 5)**
- To re-elect Mr. Lee Suan Hiang, a director retiring pursuant to Article 91 of the Company's Constitution and who, being eligible, will offer himself for re-election. **(Resolution 6)**

*Mr. Lee Suan Hiang, if re-appointed will remain as an Independent Director as well as the Chairman of the Remuneration Committee and a member of the Audit Committee and Nominating Committee; and will be considered independent for the purpose of Rule 704(B) of the Listing Manual of the Singapore Exchange Securities Trading Limited.*

- To re-elect Mr. Tay Beng Chuan, a director retiring pursuant to Article 91 of the Company's Constitution and who, being eligible, will offer himself for re-election. **(Resolution 7)**

*Mr. Tay Beng Chuan, if re-appointed will remain as an Independent Director as well as the Chairman of the Nominating Committee and a member of the Audit Committee and Remuneration Committee; and will be considered independent for the purpose of Rule 704(B) of the Listing Manual of the Singapore Exchange Securities Trading Limited.*

- To approve the payment of additional Directors' fee amounting to S\$52,500/- for the financial year ended 31 December 2018. **(Resolution 8)**
- To approve the payment of Directors' fee amounting to S\$450,000/- for the financial year ending 31 December 2019. **(Resolution 9)**
- To re-appoint Messrs Deloitte & Touche LLP as auditors of the Company and to authorise the Directors to fix their remuneration. **(Resolution 10)**

**AS SPECIAL BUSINESS**

To consider and, if thought fit, to pass the following ordinary resolutions with or without modifications:-

**11. AUTHORITY TO ALLOT SHARES**

- That, pursuant to Section 161 of the Companies Act, Chapter 50, and the listing rules of the Singapore Exchange Securities Trading Limited, approval be and is hereby given to the Directors of the Company at any time to such persons and upon such terms and for such purposes as the Directors may in their absolute discretion deem fit, to:
  - issue shares in the capital of the Company whether by way of rights, bonus or otherwise;
  - make or grant offers, agreements or options that might or would require shares to be issued or other transferable rights to subscribe for or purchase shares (collectively, "Instruments") including but not limited to the creation and issue of warrants, debentures or other instruments convertible into shares;
  - issue additional Instruments arising from adjustments made to the number of Instruments previously issued in the event of rights, bonus or capitalisation issues; and
- (Notwithstanding the authority conferred by the shareholders may have ceased to be in force) issue shares in pursuance of any Instrument made or granted by the Directors while the authority was in force,

provided always that

- the aggregate number of shares to be issued pursuant to this resolution (including shares to be issued in pursuance of Instruments made or granted pursuant to this resolution) does not exceed 50% of the total number of issued shares excluding treasury shares of the Company, of which the aggregate number of shares (including shares to be issued in pursuance of Instruments made or granted pursuant to this resolution) to be issued other than on a pro rata basis to shareholders of the Company does not exceed 20% of the total number of issued shares excluding treasury shares of the Company, and for the purpose of this resolution, the issued share capital shall be the Company's total number of issued shares excluding treasury shares at the time this resolution is passed, after adjusting for;
  - new shares arising from the conversion or exercise of convertible securities, or
  - new shares arising from exercising share options or vesting of share awards outstanding or subsisting at the time this resolution is passed provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the Listing Manual of the Singapore Exchange Securities Trading Limited, and
  - any subsequent bonus issue, consolidation or subdivision of the Company's shares, and
- such authority shall continue in force until the conclusion of the next Annual General Meeting or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is the earlier. **(Resolution 11)**

*(See Explanatory Note 1)*

**12. RENEWAL OF SHARE PURCHASE MANDATE**

That for the purposes of Sections 76C and 76E of the Companies Act, Cap. 50, the Directors of the Company be and are hereby authorised to make purchases or otherwise acquire issued shares in the capital of the Company from time to time (whether by way of market purchases on the Singapore Exchange Securities Trading Limited or off-market purchases on an equal access scheme as may be determined or formulated by the Directors as they consider fit) of up to ten per centum (10%) of the total number of issued shares (excluding treasury shares) in the capital of the Company (as ascertained as at the date of the Annual General Meeting of the Company at such price(s) as may be determined by the Directors from time to time up to but not exceeding the Maximum Price (as defined in the Company's circular to shareholders dated 12 April 2019), and this authority shall, unless revoked or varied by the Company in general meeting, continue in force until the conclusion of the next Annual General Meeting of the Company, the date on which Share Purchases are carried out to the full extent mandated, or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is earlier. **(Resolution 12)**

*(See Explanatory Note 2)*

**NOTICE OF BOOKS CLOSURE AND DIVIDEND PAYMENT DATE**

NOTICE IS HEREBY GIVEN that, subject to the approval of shareholders to the Final Dividend (the "Proposed Final Dividend") being obtained at the Annual General Meeting (the "AGM") to be held on 29 April 2019, the Share Transfer Books and the Register of Members of the Company will be closed on 9 May 2019 for the purpose of determining Members' entitlements to the Proposed Final Dividend. Duly completed registrable transfers in respect of shares in the Company received up to the close of business at 5.00 p.m. on 8 May 2019 by the Company's Share Registrar, Tricor Barbinder Share Registration Services, 80 Robinson Road, #02-00, Singapore 068898 will be entitled to the Proposed Final Dividend. Members whose Securities Accounts with The Central Depository (Pte) Limited are credited with shares of the Company as at 5.00 p.m. on 8 May 2019 will be entitled to the Proposed Final Dividend.

The Proposed Final Dividend, if approved at the AGM, will be paid on 22 May 2019.

**BY ORDER OF THE BOARD**

Lotus Isabella Lim Mei Hua

Company Secretary

Singapore, 12 April 2019

**EXPLANATORY NOTE 1**

The ordinary resolution in item no. 11 is to authorise the Directors of the Company from the date of the above Meeting until the next Annual General Meeting to issue shares and convertible securities in the Company up to an amount not exceeding 50 percent of the issued share capital of the Company of which the total number of shares and convertible securities issued other than on a pro-rata basis to existing shareholders shall not exceed 20 percent of the issued share capital of the Company at the time the resolution is passed, for such purposes as they consider would be in the interests of the Company. This authority will, unless revoked or varied at a general meeting, expire at the next Annual General Meeting of the Company.

**EXPLANATORY NOTE 2**

The Company intends to use internal sources of funds, or a combination of internal sources of funds and external borrowings, to finance purchases or acquisitions of shares of the Company ("Shares") pursuant to the share purchase mandate. The Directors do not propose to carry out purchases pursuant to the share purchase mandate to such an extent that would, or in the circumstances that might, result in a material adverse effect on the financial position (including working capital and gearing) of the group as a whole and/or affect the listing status of the Company on the SGX-ST. The amount of financing required for the Company to purchase or acquire its shares and the impact on the Company's financial position cannot be ascertained as at the date of this Notice as these will depend on, inter alia, whether the shares are purchased out of capital or profits of the Company, the price paid for such shares, the aggregate number of shares purchased or acquired. An illustration of the financial impact of the share purchases by the Company pursuant to the share purchase mandate on the audited financial statements of the Company and its subsidiaries for the financial year ended 31 December 2018 is set out in the Company's circular to shareholders dated 12 April 2019. Shareholders should note that the financial effects set out therein are purely for illustrative purposes only.

**NOTES**

- A member of the Company (other than a member who is a relevant intermediary as defined in Note 2 below) shall not be entitled to appoint more than two proxies to attend and vote at the Annual General Meeting on his behalf. A member of the Company which is a corporation is entitled to appoint its authorised representative or proxy to vote on its behalf. A proxy need not be a member of the Company.
- Pursuant to Section 181 of the Act, any member who is a relevant intermediary is entitled to appoint one or more proxies to attend and vote at the Annual General Meeting. Relevant intermediary is either:
  - a banking corporation licensed under the Banking Act (Cap. 19) or its wholly-owned subsidiary which provides nominee services and holds shares in that capacity;
  - a capital markets services licence holder which provides custodial services for securities under the Securities and Futures Act (Cap. 289) and holds shares in that capacity; or
  - the Central Provident Fund ("CPF") Board established by the Central Provident Fund Act (Cap. 36), in respect of shares purchased on behalf of CPF investors.A proxy need not be a member of the Company.
- The instrument appointing a proxy or proxies shall, in the case of an individual, be signed by the appointor or his attorney, and in case of a corporation, shall be either under the common seal or signed by its attorney or an authorised officer on behalf of the corporation
- The instrument appointing a proxy must be deposited at the registered office of the Company at 80 Robinson Road, #02-00, Singapore 068898 not later than 48 hours before the time appointed for the Meeting.

**PERSONAL DATA POLICY**

Where a member of the Company submits an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the AGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the AGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.