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For Immediate Release

Ley Choon clinches S\$19.6 million Contract from PUB for the replacement of water mains

- *Ley Choon to supply and install potable water pipeline in selected areas around Singapore*
- *Project to commence in 2018 and is expected to last for 24 months*

Singapore, 12 December 2017 – Catalyst-listed Ley Choon Group Holdings Limited (“Ley Choon” or the “Company”, and together with its subsidiaries, the “Group”) is pleased to announce that the Group has bagged a new contract for S\$19.6 million from the Public Utilities Board (“PUB”) for the replacement of water mains.

This contract involves the supply and laying of steel potable water pipelines. The project will employ the traditional and proven open, cut and backfill method, which the Group has over several years of expertise having done many similar projects before.

Mr Toh Choo Huat, Executive Chairman and Chief Executive Officer of Ley Choon, said **“We are delighted to be awarded another pipe-laying project from PUB, which has been our client for over 20 years.**

Our key long term objective is to not just to build a strong order book but establish sustainable and balanced growth as we continue to improve and enhance our financial position. In the near-term, we intend to focus on deepening our core competencies and capabilities which will put us in a strong position to secure new contracts, especially with the Government’s increase investment in public sector infrastructure and construction projects.”

When completed, the new pipelines will improve flow and pressure of water supply to the residents and businesses in the respective areas.

The new contract is expected to boost the Group's order book value of S\$139 million which was announced on 13 November 2017.

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About Ley Choon Group Holdings Limited

Ley Choon Group Holdings Limited ("Ley Choon" or the "Group") is an established one-stop underground utilities infrastructure construction and road works service provider. Since our inception as Ley Choon Constructions and Engineering Pte Ltd in 1990, we have grown our spectrum of services to encompass:

- Underground utilities infrastructure construction and maintenance services, which include water pipes, NEWater pipes, high-pressure gas pipes, high-voltage power cables, fibre optic cables and sewer pipeline rehabilitation;
- Road and airfield pavement construction and maintenance services, which include supply and laying of graded stone, cement treated base, milling and laying of asphalt premix;
- Construction materials supply services, which include production of asphalt premix and recycled aggregates from construction and demolition waste, production of ready mix concrete and cement bricks.

Our customers include the Singapore government agencies such as Public Utilities Board, Land Transport Authority, Housing and Development Board, Urban Redevelopment Authority, Building and Construction Authority ("BCA"), Jurong Town Corporation, as well as the reputable companies such as Changi Airport Group and SP Group.

As a L6-registered contractor (the highest grade) with the BCA, Ley Choon is able to tender for Singapore's public sector contracts of unlimited value in the categories of cable/pipe-laying and road reinstatement, pipes and other basic construction materials. The Group is also an A1-registered contractor in the category of civil engineering (CW02).

The Group has expanded overseas. The Group has set up a plant in China, engaging in construction waste recycling and the development, production and sale of eco-green construction materials. It has also undertaken a sewer pipe rehabilitation project in Sri Lanka.

For more information, please visit www.leychoon.com

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