SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR DIRECTOR/CHIEF EXECUTIVE OFFICER IN RESPECT OF INTERESTS IN SECURITIES

(Electronic Format)

FORM

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing this notification form.
- This form is for a Director/Chief Executive Officer ("CEO") to give notice of his interests in the securities of the Listed Issuer under section 133, 137N or 137Y of the Securities and Futures Act (Cap. 289) (the "SFA"). Please note that the requirement to disclose interests in participatory interests applies <u>only</u> to a director and where the Listed Issuer is a Singapore-incorporated company.
- 3. This electronic Form 1 and a separate Form C, containing the particulars and contact details of the Director/CEO, must be completed by the Director/CEO or a person duly authorised by him to do so. The person so authorised should maintain records of information furnished to him by the Director/CEO.
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. A single form may be used by a Director/CEO for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of/of becoming aware of, the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 6. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 3 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 7. Except for item 4 of Part III, please select only one option from the relevant check boxes.
- 8. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 9. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;
 - (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
 - (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
 - (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 10. For further instructions and guidance on how to complete this notification form, please refer to section 6 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

	Part I - General
Name	of Listed Issuer:
CapitaL	and Ascott Trust ("CLAS") (See Part III, item 12 of Transaction B)
Туре	of Listed Issuer:
Cor	npany/Corporation
Re	gistered/Recognised Business Trust
✓ Re	al Estate Investment Trust
Name	of Trustee-Manager/Responsible Person:
Capital	and Ascott Trust Management Limited (See Part III, item 12 of Transaction B)
Name	of Director/CEO:
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	w Kim Director/CEO also a substantial shareholder/unitholder of the Listed Issuer?
	Director/CEO also a substantial shareholder/unitholder of the Listed Issuer?
Is the	Director/CEO also a substantial shareholder/unitholder of the Listed Issuer?
Is the Yes No Is the the Lis	Director/CEO also a substantial shareholder/unitholder of the Listed Issuer? S Director/CEO notifying in respect of his interests in securities of, or made available by ted Issuer at the time of his appointment?
Is the ☐ Yes ✓ No Is the the Lis ☐ Yes	Director/CEO also a substantial shareholder/unitholder of the Listed Issuer? Director/CEO notifying in respect of his interests in securities of, or made available by ted Issuer at the time of his appointment?
Is the Yes No Is the the Lis	Director/CEO also a substantial shareholder/unitholder of the Listed Issuer? S Director/CEO notifying in respect of his interests in securities of, or made available by ted Issuer at the time of his appointment?
Is the ☐ Yes ✓ No Is the the Lis ☐ Yes ✓ No	Director/CEO also a substantial shareholder/unitholder of the Listed Issuer? Director/CEO notifying in respect of his interests in securities of, or made available by ted Issuer at the time of his appointment?

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Date of acquisition of or change in interest:
01-Mar-2024
Date on which Director/CEO became aware of the acquisition of, or change in, interest () (<i>if different from item 1 above, please specify the date</i>):
01-Mar-2024
Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):
Not applicable
Type of securities which are the subject of the transaction (more than one option may be chosen):
Ordinary voting shares/units of Listed Issuer
Other types of shares/units (<i>excluding ordinary voting shares/units</i>) of Listed Issuer
✓ Rights/Options/Warrants over shares/units of Listed Issuer
Debentures of Listed Issuer
Rights/Options over debentures of Listed Issuer
Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer
Participatory interests made available by Listed Issuer
Others (<i>please specify</i>):
Number of shares, units, rights, options, warrants, participatory interests and/or principa amount/value of debentures or contracts acquired or disposed of by Director/CEO:
370,782 stapled securities (see item 7 under "Others" section for details)
Amount of consideration paid or received by Director/CEO (<i>excluding brokerage and stamp duties</i>):
Not applicable

Circumstance giving rise to the interest or change in interest:
Acquisition of:
Securities via market transaction
Securities via off-market transaction (<i>e.g. married deals</i>)
Securities via physical settlement of derivatives or other securities
Securities pursuant to rights issue
Securities via a placement
Securities following conversion/exercise of rights, options, warrants or other convertibles
Disposal of:
Securities via market transaction
Securities via off-market transaction (e.g. married deals)
Other circumstances :
Acceptance of employee share options/share awards
Vesting of share awards
Exercise of employee share options
Acceptance of take-over offer for Listed Issuer
Corporate action by Listed Issuer (<i>please specify</i>):

✓ Others (*please specify*):

7.

Final number of 370,782 stapled securities awarded under CapitaLand Ascott Management Limited ("CLASML")'s Performance Stapled Security Plan ("PSSP"). The release was made partly in the form of stapled securities and partly in the form of cash.

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 3. Change in respect of rights/options/warrants over shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of rights/options/warrants held:	721,741		721,741
No. (<i>if known</i>) of shares/units underlying the rights/options/ warrants:	1,128,959		1,128,959
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of rights/options/warrants held:	332,768		332,768

No. (<i>if known</i>) of shares/units underlying the rights/options/ warrants:	554,568		554,568
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 Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart(s) in item 10 to illustrate how the Director/CEO's deemed interest, as set out in item 8 tables 1 to 8, arises]

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10. Attachments (if any): 🕥

(The total file size for all attachment(s) should not exceed 1MB.)

- 11. If this is a **replacement** of an earlier notification, please provide:
 - (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (*the "Initial Announcement"*):

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(c) 15-digit transaction reference number of the relevant transaction in the Form 1 which was attached in the Initial Announcement:

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12. Remarks (if any):

(b)

In relation to item 8 of Transaction A:

Immediately before the transaction:

- (a) the no. of rights/options/warrants held: 721,741 comprises:
- (i) 407,218* Awards stapled securities under PSSP; and
- (ii) 314,523[^] unvested stapled securities under CLASML's Restricted Stapled Security Plan ("RSSP").

(b) the no. (if known) of shares/stapled securities underlying the rights/options/warrants: 1,128,959 comprises:

- (i) up to 814,436* stapled securities under PSSP; and
- (ii) 314,523[^] unvested stapled securities under RSSP.

Immediately after the transaction:

(a) the no. of rights/options/warrants held: 332,768 comprises:

- (i) 221,827* Awards stapled securities under PSSP; and
- (ii) 110,914[^] unvested stapled securities under RSSP.

(b) the no. (if known) of shares/stapled securities underlying the rights/options/warrants: 554,568 comprises:

- (i) up to 443,654* stapled securities under PSSP; and
- (ii) 110,914[^] unvested stapled securities under RSSP.

Awards refers to contingent baseline stapled securities awards

* the final number of stapled securities to be released will depend on the achievement of pre-determined targets at the end of the respective performance periods for PSSP. The release will be made partly in the form of stapled securities and partly in the form of cash.

^ on the final vesting, an additional number of stapled securities of a total value equal to the value of the accumulated distributions which are declared during each of the vesting periods and deemed foregone due to the vesting mechanism of RSSP, will also be released.

Transaction Reference Number (auto-generated):

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Date of acquisition of or change in interest:
01-Mar-2024
Date on which Director/CEO became aware of the acquisition of, or change in, interest () (<i>if different from item 1 above, please specify the date</i>):
01-Mar-2024
Explanation (if the date of becoming aware is different from the date of acquisition of, or changin, interest):
Not applicable
Type of securities which are the subject of the transaction (more than one option may be chosen):
✓ Ordinary voting shares/units of Listed Issuer
Other types of shares/units (<i>excluding ordinary voting shares/units</i>) of Listed Issuer
Rights/Options/Warrants over shares/units of Listed Issuer
Debentures of Listed Issuer
Rights/Options over debentures of Listed Issuer
Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer
Participatory interests made available by Listed Issuer
Others (<i>please specify</i>):
Number of shares, units, rights, options, warrants, participatory interests and/or princip amount/value of debentures or contracts acquired or disposed of by Director/CEO:
500,254 stapled securities (see item 7 under "Others" section for details)
Amount of consideration paid or received by Director/CEO (excluding brokerage and stan duties):

7. Circumstance giving rise to the interest or change in interest: Acquisition of:

Securities via market transaction
Securities via off-market transaction (<i>e.g. married deals</i>)
Securities via physical settlement of derivatives or other securities
Securities pursuant to rights issue
Securities via a placement
Securities following conversion/exercise of rights, options, warrants or other convertibles
Disposal of:
Securities via market transaction
Securities via off-market transaction (e.g. married deals)
Other circumstances :
Acceptance of employee share options/share awards
Vesting of share awards
Exercise of employee share options
Acceptance of take-over offer for Listed Issuer
Corporate action by Listed Issuer (<i>please specify</i>):
✓ Others (<i>please specify</i>):
Receipt of 500,254 stapled securities awarded under CLASML's PSSP and RSSP.

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 1. Change in respect of ordinary voting shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	1,872,934	0	1,872,934
As a percentage of total no. of ordinary voting shares/units:	0.05	0	0.05
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	2,373,188	0	2,373,188
	0.063	0	0.063

	Not applicable	
).	Attachments (<i>if any</i>): 👔	
J.	(The total file size for all attachment(s) should not exceed 1MB.)	
1.	If this is a replacement of an earlier notification, please provide:	
-	 (a) SGXNet announcement reference of the <u>first</u> notification which was announced on \$ (the "Initial Announcement"): 	SGXNet
	(b) Date of the Initial Announcement:	
	(a) <u>15 digit transportion reference number of the relevant transportion in the Form 1 wh</u>	ich woo
	(c) 15-digit transaction reference number of the relevant transaction in the Form 1 wh attached in the Initial Announcement:	IICH Was
2.		
	Remarks (<i>if any</i>): CLAS is a stapled group comprising CapitaLand Ascott Real Estate Investment Trust ("CapitaLand Ascott RI CapitaLand Ascott Business Trust ("CapitaLand Ascott BT"). Each stapled security of CLAS comprises one un CapitaLand Ascott REIT and one unit in CapitaLand Ascott BT. The manager of CapitaLand Ascott REIT is Ca Ascott Trust Management Limited and the trustee-manager of CapitaLand Ascott BT is CapitaLand Ascott Trust Management Pte. Ltd	nit in apitaLand
	As each stapled security in CLAS comprises one unit in CapitaLand Ascott REIT and one unit in CapitaLand BT, this notification is for the stapled securities in relation to Part I item 1. Any reference to units above rela stapled securities in CLAS.	
	In relation to item 8 of Transaction B, the percentage of total number of ordinary voting Stapled Securities "immediately before the transaction" and "immediately after the transaction" is calculated based on 3,776 stapled securities as at 27 February 2024.	
Tra 3	The percentages are rounded up to the nearest 0.001%.	
	nsaction Reference Number (auto-generated): 3 3 0 1 5 5 4 3 3 4 3 2 0 1	
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13. Particulars of Individual submitting this notification form to the Listed Issuer:

(a) Name of Individual:
(b) Designation (*if applicable*):
(c) Name of entity (*if applicable*):