

UPDATE ON CLAIMS AGAINST THE COMPANY – HC/OA 1365/2025

1. Introduction

The Board of Directors ("**Board**") of Cordlife Group Limited (the "**Company**") and together with its subsidiaries, the "**Group**") refers to the announcements dated 2 May 2024, 14 August 2024, 1 March 2025, 1 April 2025 and 14 August 2025, outlining, among others, the status of claims against the Company by clients of the Company alleging damage of cord blood units ("**CBUs**") arising from the Company's storage of the CBUs.

2. Filing of Originating Application against the Company

The Company wishes to announce that it has been notified on 1 December 2025, of the filing of HC/OA 1365/2025 ("**OA 1365**") by an individual ("**Representative**") as the representative claimant of claimants who have stored 109 CBUs with Cordlife ("**Claimant Group**") against the Company, seeking, *inter alia*, the following orders:

- (a) a declaration that the Company is liable to the Representative and all members of the Claimant Group for loss and damage arising from the Company's negligence and/or breach of contract in failing to properly store and preserve the CBUs at its facilities, thereby causing irreparable damage thereto;
- (b) an order that the Company pays damages to the Representative and all members of the Claimant Group, such damages to be assessed on the basis of market value of the CBUs fixed at S\$50,000 per damaged unit (or any other amount determined by the Court);
- (c) as an alternative to paragraph (b) above, an order that the Company does pay damages to the Representative and all members of the Claimant Group, such damages to be assessed on the basis of recovery of expenses rendered futile by the Company's negligence and/or breach of contract, namely the total storage fees paid to the Company by each member of the Claimant Group to-date; and
- (d) alternatively, an order for assessment of damages.

The members of the Claimant Group are clients of the Company whose CBUs are stored in the "Damaged" and "High Risk" tanks.

It is relevant to highlight that the members of the Claimant Group are part of the same group of persons, who had, through their solicitors, issued a letter of demand to the Company on 28 March 2025 (as announced by the Company on 1 April 2025).

The claims by the Claimant Group in OA 1365, are not new claims brought by clients against the Company. It is a follow-on update of the letters of demand received by the Company on 28 March 2025 (as announced by the Company on 1 April 2025).

3. Quantum of claims in OA 1365

Disregarding the likelihood of success or merit of the claims in OA 1365, the aggregate quantum of the claims in OA 1365 is at least S\$5,450,000 ("**OA 1365 Claims**"), on the basis that the Representative (as claimant representative of the Claimant Group) is granted the order described in paragraph 2(b) above, such that the Company is ordered to pay S\$50,000 to each of the 109 CBUs of the Claimant Group.

The Company is presently seeking advice on the next steps, and will provide an update in due course. The OA 1365 Claims only relate to the Company's operations in Singapore, and the Group remains in full operation in other geographical markets.

The Board is assessing the financial impact on the financial performance of the Group for the financial year ending 31 December 2025 ("FY2025"). However, should the Company be ultimately ordered to pay the OA 1365 Claims, this will result in a negative impact on the financial position of the Group for the financial year ending 31 December 2025.

4. Cautionary Statement

The Company will update its shareholders if there are any material developments in relation to the above, in accordance with the requirements of the listing rules of the Singapore Exchange Securities Trading Limited.

In the meantime, shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company. They should consult their stockbrokers, bank managers, solicitors, or other professional advisers if they have any doubt about the action they should take.

By order of the Board

CORDLIFE GROUP LIMITED

Cheok Hui Yee
Goh Xun Er
Company Secretaries

2 December 2025