

PROGEN HOLDINGS LTD
(Company Registration No. 199605118C)
(Incorporated in Singapore)
(the “Company”)

MINUTES OF EXTRAORDINARY GENERAL MEETING

PLACE : 28 Riverside Road, #04-01 Progen Building, Singapore 739085

DATE : Monday, 28 April 2025

TIME : 10:21 am

PRESENT : As set out in the attendance records maintained by the Company

CHAIRMAN : Mr. Chee Wai Pong

NOTICE OF MEETING, QUORUM AND INTRODUCTION

Mr. Chee Wai Pong, the Non-Independent Non-Executive Chairman called the Company's Extraordinary General Meeting (“EGM” or “Meeting”) to order at 10:21 a.m.

As a quorum was present, the Chairman declared the EGM open.

The Notice of EGM dated 4 April 2025 was taken as read.

APPOINTMENT OF CHAIRMAN AS PROXY AND POLL VOTING

The Chairman informed the Meeting that he had been appointed by some shareholders as proxy and would be voting in accordance with their instructions.

He informed the shareholders that in compliance with the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited and Article 82 of the Company's Constitution, the voting of all proposed special resolutions will be by poll. The voting will be conducted in one single poll after all the proposed special resolutions have been dealt with.

CNP Business Advisory Pte. Ltd. and Boardroom Corporate & Advisory Services Pte. Ltd. were appointed as Scrutineer and Polling Agent respectively for the purpose of the poll.

SUBMISSION OF QUESTIONS

The Chairman informed the Meeting that no questions were received from the shareholders in advance of the EGM.

Special Resolution 1 – The Proposed Adoption of The New Constitution

The Chairman proposed the motion to pass the following resolution:

“That:

- (1) the regulations contained in the New Constitution as set out in Appendix A to the Circular, be approved, and if so approved at the EGM, adopted from the date of the EGM as the constitution of the Company in substitution for, and to the exclusion of, the existing Constitution; and
- (2) the Directors be and are hereby authorised to complete and do all such acts and things (including executing such documents and approving any amendments, alterations or modifications to any documents as may be required) as they may consider expedient or necessary to give effect to this Special Resolution 1 as they or each of them may in their or each of their absolute discretion deem fit in the interests of the Company.”

Special Resolution 2 – The Proposed Alteration to the Objects Clause

The Chairman proposed the motion to pass the following resolution:

“THAT subject to and contingent upon the passing of Special Resolution 1:

- (1) the objects clause as set out in Appendix C to the Circular be deleted in its entirety; and
- (2) the Directors be and are hereby authorised to complete and do all such acts and things (including executing such documents and approving any amendments, alterations or modifications to any documents as may be required) as they may consider expedient or necessary to give effect to this Special Resolution 2 as they or each of them may in their or each of their absolute discretion deem fit in the interests of the Company.”

RESULTS OF THE POLL

The Meeting was recessed at 10:25 a.m. to allow the Scrutineer to count the votes. At 10:31 a.m, the Meeting resumed and the Chairman announced the results of the poll as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Special Resolution 1</u> To approve the Proposed Adoption of the New Constitution	207,296,282	207,296,282	100.00	0	0.00
<u>Special Resolution 2</u> To approve the Proposed Alteration to the Objects Clause	207,296,282	207,296,282	100.00	0	0.00

Based on the results of the poll, the Chairman declared Special Resolutions 1 and 2 carried.

CONCLUSION

There being no other business, the Chairman declared the EGM closed at 10.33 am and thanked the shareholders for their attendance and support.

CONFIRMED AS TRUE RECORD OF PROCEEDINGS HELD

CHEE WAI PONG
Chairman