



YANLORD LAND GROUP LIMITED

(Incorporated with limited liability in the Republic of Singapore)
(Registration Number: 200601911K)

ACQUISITION OF A WHOLLY-OWNED SUBSIDIARY IN SHENZHEN WHICH HOLDS 25% INTEREST IN A COMPANY IN TIANJIN, THE PEOPLE'S REPUBLIC OF CHINA ("PRC")

Yanlord Land Group Limited ("Company") wishes to announce that it has through its wholly-owned subsidiary, Nanjing Renyuan Investment Co., Ltd.¹, acquired a wholly-owned subsidiary in Shenzhen, PRC, known as Shenzhen Yujia Investment Management Co., Ltd.² ("Shenzhen Yujia") for a cash consideration of RMB1 ("Acquisition"). The consideration of the Acquisition was arrived at on a willing buyer, willing seller basis.

Details of Shenzhen Yujia are as follows:-

- (i) Registered Capital (unpaid) : RMB5,000,000
- (ii) Principal Activity : Investment holding

At the time of Acquisition, Shenzhen Yujia holds 25% interest in a property development company in Tianjin, PRC, known as Tianjin Lianjin Property Development Co., Ltd.³ by way of an increase in registered capital which was unpaid and the total net tangible asset value of Shenzhen Yujia based on its latest available consolidated management accounts was nil.

The Acquisition is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 December 2016.

Mr Zhong Sheng Jian is a director of the Company and also a controlling shareholder of the Company via his shareholding interest in Yanlord Holdings Pte. Ltd.. Mr Zhong Siliang is a director of the Company and is appointed by the Company as a director and legal representative of Shenzhen Yujia.

Save as disclosed herein, none of the directors nor controlling shareholders of the Company has any interest, direct or indirect, in the Acquisition.

Submitted by:

Zhong Sheng Jian
Chairman and Chief Executive Officer

17 May 2016

¹ An unofficial English translation name of 南京仁远投资有限公司.

² An unofficial English translation name of 深圳市裕嘉投资管理有限公司.

³ An unofficial English translation name of 天津联津房地产开发有限公司.