



Yanlord Land Group Limited

***Press Release - YANLORD PARTNERS CONSORTIUM HEADED BY SUBSIDIARY
OF CHINA PING AN INSURANCE TO ACQUIRE TIANJIN LAND PARCEL***

YANLORD PARTNERS CONSORTIUM HEADED BY SUBSIDIARY OF CHINA PING AN INSURANCE TO ACQUIRE TIANJIN LAND PARCEL

- Yanlord enters joint venture with subsidiaries of China Ping An Insurance Group, Tianjin Realty Development (Group) Co., Ltd. and Beijing Capital Land Ltd., to acquire a land parcel with an approximate gross floor area (“GFA”) of 351,338 sqm in Tianjin.
- Ideally situated for prime integrated developments, the site is well connected via key thoroughfares and stations from the city’s metro line route 1.

Singapore/Hong Kong – 17 May 2016 – Singapore Exchange listed **Yanlord Land Group Limited** (“Yanlord” or the “Company”, and together with its subsidiaries, the “Group”), a real estate developer focused on developing high-end integrated commercial and residential property projects in strategically selected high-growth cities in the People’s Republic of China, announced today that it has through its wholly-owned subsidiary, Nanjing Renyuan Investment Co., Ltd., acquired a wholly-owned subsidiary in Shenzhen, PRC, known as Shenzhen Yujia Investment Management Co., Ltd. (“Shenzhen Yujia”).

Shenzhen Yujia holds a 25% interest in a property development company in Tianjin, PRC, known as Tianjin Lianjin Property Development Co., Ltd. (“Tianjin Lianjin”) which is a joint venture company between subsidiaries of China Ping An Insurance Group, Tianjin Realty Development (Group) Co., Ltd. and Beijing Capital Land Ltd.

Through this collaboration, Yanlord will jointly acquire a land parcel with an approximate GFA of 351,338 sqm in the Tianjin Hong Qiao District (天津市红桥区) for RMB2.374 billion. Ideally situated, the mixed use site will include high-end residential and commercial units as well as educational facilities. In addition to excellent connectivity via key thoroughfares and the city’s metro line route 1, the site also enjoys a comprehensive suite of lifestyle amenities as well as proximity to one of the Tianjin’s focal secondary school (天津市重点中学 - 天津三中) that will meet the lifestyle needs of residents.

Commenting on the latest acquisition, Mr. Zhong Sheng Jian, Yanlord's Chairman and Chief Executive Officer, said, "This latest acquisition is our fifth project in Tianjin and a continuation of our strategic initiative to further expand our footprint within the Bohai Rim. A key economic centre, Tianjin's rapid pace of development presents significant potential for the development of prime international communities that will contribute significantly to our future growth."

"Capitalising on our core competencies as well as that of our partners, we hope to generate synergistic benefits through this latest collaboration that will complement our existing initiatives within the Tianjin real estate market," Mr Zhong added.

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Analysts & Media Contact:**Yim Jeng Yuh****Corporate and Investor Relations Manager**

Phone: (65) 6336 2922

jengyuh.yim@yanlord.com.sg**About Yanlord Land Group Limited:****(Co. Reg. No. 200601911K)**

Yanlord Land Group Limited (Z25.SI) is a real estate developer based in the People's Republic of China, with a focus on the development of high-end fully-fitted residential, commercial and integrated property projects in strategically selected key and high-growth cities in the PRC. Yanlord Land Group Limited was listed in June 2006 on the Mainboard of the Singapore Stock Exchange.

Since Yanlord's foray into the PRC market in 1993, it has successfully developed a number of large-scale residential property developments in Shanghai and Nanjing with international communities of residents, such as Yanlord Gardens, Yanlord Riverside Gardens and Yanlord Riverside City in Shanghai and Orchid Mansions, Bamboo Gardens and Yanlord International Apartments in Nanjing. The "Yanlord" name has been developed into a premium brand, synonymous with quality, within the property development industry of PRC. Currently, the Group has an established presence in 10 key high-growth cities within the five major economic regions of the PRC, namely, (i) Yangtze River Delta – Shanghai, Nanjing, Suzhou and Nantong (ii) Western China – Chengdu; (iii) Bohai Rim – Tianjin and Tangshan; (iv) Southern China – Zhuhai and Shenzhen; and (v) Hainan – Sanya.

Yanlord has proactively extended its commercial property development projects, acquired a considerable number of land parcels for commercial use and has completed construction of retail malls, offices, hotels and serviced residence developments. These projects are expected to generate a stable rental income and increase the asset value for Yanlord.

For additional information pertaining to Yanlord Land Group Limited, please refer to the Group's website, www.yanlordland.com.