

HANWELL HOLDINGS LIMITED

(Company Registration No. 197400888M)

Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 20 APRIL 2018

The Board of Directors of Hanwell Holdings Limited (the "**Company**") is pleased to announce the following:-

1. All the resolutions, except for Resolution 4 as set out in the Notice of Annual General Meeting ("**AGM**") dated 5 April 2018, put to vote by poll were duly passed by the shareholders of the Company at the AGM held on 20 April 2018.
2. The results of the poll as confirmed by RHT Corporate Advisory Pte. Ltd. who acted as scrutineer for the poll at the AGM and information required under Rule 704(16) of the Listing Manual of the Singapore Exchange Security Trading Limited ("**SGX-ST**") are set out below:

No.	Resolutions relating to:	For			Against	
		Total no. of shares represented by votes for and against the relevant resolution	No. of Shares	As a percentage of total no. of votes for and against the resolution (%)	No. of Shares	As a percentage of total no. of votes for and against the resolution (%)
1	Adoption of Directors' Statement and Audited Financial Statements for financial year ended 31 December 2017	254,407,378	252,710,622	100.00%	0	0.00%
2	Declaration of first and final dividend for the financial year ended 31 December 2017	254,421,378	250,546,164	98.74%	3,199,352	1.26%
3	Re-election of Dr Tang Cheuk Chee as Director pursuant to Regulation 87	254,423,318	252,284,164	99.57%	1,100,352	0.43%
4*	Re-election of Mr Lien Kait Long as Director pursuant to Regulation 87	NA	NA	NA	NA	NA

*Resolution 4 that had been set out in the Notice of AGM dated 5 April 2018 was not put to vote, as Mr Lien Kait Long ("**Mr Lien**") who was retiring pursuant to Regulation 87 of the Constitution of the Company, decided not to seek for re-election at the AGM and has retired as Director of the Company following the conclusion of the AGM. Thus, Mr Lien has ceased as the Lead Independent Director, Chairman of the Audit and Risk Management Committees, and a member of the Nominating and Remuneration Committee of the Company.

Following the cessation of Mr Lien as Director of the Company, the composition of the Audit, Nominating and Remuneration Committees of the Company is not compliant with the Code of Corporate Governance 2012 (the "**Code**"). In addition, the Company's Audit Committee (the "**AC**") is not compliant with the Companies Act, Cap. 50 of Singapore (the "**Act**") and the Listing Rules of SGX-ST (the "**Listing Rules**"). The Board will seek to comply with the Act and the Listing Rules within 2 months in relation to the composition of its Audit Committee including the compliance of the Code for its Board Committees.

No.	Resolutions relating to:	For			Against	
		Total no. of shares represented by votes for and against the relevant resolution	No. of Shares	As a percentage of total no. of votes for and against the resolution (%)	No. of Shares	As a percentage of total no. of votes for and against the resolution (%)
5	Approval of payment of Directors' fees amounting to S\$279,000 for the financial year ending 31 December 2018 to be paid quarterly in arrears	254,426,318	250,029,664	99.07%	2,358,958	0.93%
6	Re-appointment of KPMG LLP as Auditors of the Company	254,426,318	250,647,164	99.96%	90,358	0.04%
7	Authority to issue new shares pursuant to Section 161 of the Companies Act, Chapter 50 and Rule 806 of the Listing Manual	254,426,318	241,080,989	95.71%	10,795,527	4.29%
8	Authority to issue shares under the Hanwell Executives' Share Option Scheme	254,426,318	192,033,631	94.63%	10,898,485	5.37%
9	Renewal of Share Buyback Mandate	254,426,318	252,621,951	99.95%	126,671	0.05%

3. Details of parties who had abstained from voting on Resolution 8 in respect of authority to issue shares under the Hanwell Executives' Share Option Scheme:-

Name of Person	Total Number of Shares Held
Dr Allan Yap	1,000,000
Dr Tang Cheuk Chee	49,449,500

By Order of the Board

Chew Kok Liang
Company Secretary
20 April 2018