

USP GROUP LIMITED
(Incorporated in Singapore)
(Company Registration No.: 200409104W)

UPDATE TO RECEIPT OF WINDING UP APPLICATION

The Board of Directors (the “**Board**”) of USP Group Limited (the “**Company**”) refers to the announcement dated 26 February 2020, 18 March 2020 and 15 September 2020.

Subsequent to the dismissal of the application for the Statutory Demand to be set aside and for an injunction to restrain Mr Oon from commencing and/or continuing winding up proceedings against the Company, the Company through its solicitors have received Notice on 15 September 2020 that an open court hearing for the winding up application has been fixed on 9 October 2020.

The Company will keep shareholders updated and informed as and when there are material developments on the aforesaid matter.

Shareholders and potential investors are advised to exercise caution in trading their shares.

For and on behalf of
USP Group Limited

Tanoto Sau Ian
Executive Director and Chief Executive Officer

17 September 2020