



UPDATE ON LEGAL PROCEEDINGS AGAINST THE COMPANY

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings in the Company's announcements dated 28 November 2014, 28 January 2015, 12 May 2015 and 21 December 2016 (the "Announcements").

Further to the Announcements, the Board of Directors of Next-Generation Satellite Communications Limited (the "Company", and together with its subsidiaries, the "Group") wishes to clarify that only the suit by the Plaintiff against the Company in Singapore has been discontinued and concluded, while the suit by the Plaintiff against the Company in Hong Kong as announced on 28 November 2014 remains on-going. In this regard, the Company has received an amended statement of claim on 24 January 2017. The Company intends to take all appropriate steps to vigorously contest the legal action in Hong Kong.

The Company will keep the shareholders informed of the progress of the matter and make such further announcements as and when appropriate.

**By Order of the Board
Next-Generation Satellite Communications Limited**

Ku Vicente S.
Managing Director and Chief Executive Officer
26 January 2017