



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

**APPLICATION OF SCRIP DIVIDEND SCHEME TO FINAL TAX EXEMPT (ONE-TIER) DIVIDEND
- ISSUE PRICE OF NEW SHARES**

The Board of Directors (the "**Board**") of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement on 9 October 2018 (the "**Announcement**") pertaining to the notice of the books closure date for the final tax exempt (one-tier) dividend of S\$0.0078 per ordinary share (which had been approved by shareholders at the annual general meeting of the Company on 31 October 2018) (the "**Final Dividend**") and the application of the Oxley Holdings Limited Scrip Dividend Scheme (the "**Scheme**") to the Final Dividend. All capitalised terms herein shall, unless otherwise defined herein, bear the meanings ascribed thereto in the Announcement or the Terms and Conditions of the Scheme.

Further to the Announcement, the Board wishes to announce that the Issue Price is S\$0.2913 for each new Share. The Issue Price represents a discount of approximately 5% to the average of the last dealt prices of a Share on the SGX-ST for each of the Market Days during the Price Determination Period between 5 November 2018 and 8 November 2018 (both dates inclusive and 6 November 2018 not being a Market Day) (being the period commencing on the day on which the Shares are first quoted ex-dividend on the SGX-ST and ending on the Books Closure Date).

Fractional entitlements to the new Shares will be rounded down to the nearest whole number.

The Notices of Election will be despatched to the Entitled Shareholders on or about 20 November 2018. The Final Dividend will be paid on 21 December 2018. Entitled Shareholders who elect not to participate in the Scheme will receive the Final Dividend in cash.

By Order of the Board

Ching Chiat Kwong
Executive Chairman and CEO

9 November 2018