

ASIATIC GROUP (HOLDINGS) LIMITED
 (Company Registration no.: 200209290R)
 (Incorporated in the Republic of Singapore)

**RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING
 HELD ON 28 JULY 2016**

Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the annual report of the Company for the financial year ended 31 March 2016, which was despatched to shareholders on 13 July 2016.

The Board of Directors (the "**Board**") of Asiatic Group (Holdings) Limited (the "**Company**") is pleased to announce that at the Annual General Meeting ("**AGM**") of the Company held on 28 July 2016, all resolutions relating to matters set out in the Notice of AGM dated 13 July 2016 were duly passed by way of a poll. All the resolutions were ordinary resolutions.

The following are the poll results in respect of the ordinary resolutions passed at the AGM:

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
As Ordinary Business:						
1.	Adoption of the Directors' Statement and Audited Financial Statements for the financial year ended 31 March 2016	732,409,500	732,409,500	100%	0	0%
2.	Re-election of Mr Tan Boon Kheng as a Director of the Company	732,409,500	710,909,500	97.06%	21,500,000	2.94%
3.	Re-election of Mr Lee Fang Wen as a Director of the Company	732,409,500	710,909,500	97.06%	21,500,000	2.94%
4.	Approval of Directors' fees of S\$90,000 for the financial year ended 31 March 2016	732,409,500	710,909,500	97.06%	21,500,000	2.94%

5.	Re-appointment of Messrs Ernst & Young LLP as Auditors of the Company and to authorise the Directors to fix their remuneration	732,409,500	732,409,500	100%	0	0%
As Special Business:						
6.	Authority to allot and issue new shares and/or convertible securities	732,409,500	710,709,500	97.04%	21,700,000	2.96%
7.	Authority to offer and grant options and to issue shares pursuant to the Asiatic Share Option Scheme 2008	407,682,100	385,882,100	94.65%	21,800,000	5.35%
8.	Authority to allot and issue shares under the Asiatic Performance Share Plan	407,682,100	385,882,100	94.65%	21,800,000	5.35%
9.	Renewal of the Share Buyback Mandate	732,409,500	732,109,500	99.96%	300,000	0.04%

- (a) Shareholders of the Company who are eligible to participate in the Asiatic Share Option Scheme 2008 and Asiatic Performance Share Plan had abstained from voting on Ordinary Resolutions 7 and 8 respectively. The aggregate number of shares from such shareholders that fall under the abstention for each of Ordinary Resolutions 7 and 8 are 324,727,400 shares.
- (b) Ardent Business Advisory Pte Ltd was appointed as independent scrutineer for the polling conducted at the AGM.

Following the conclusion of the AGM, the Board would like to announce the following:

- (a) Professor Liew Ah Choy (“**Prof Liew**”), an Independent and non-executive Director of the Company, retired via rotation in accordance with the Constitution of the Company and did not seek re-election at the AGM. The Board would like to record its appreciation to Prof Liew for his past contributions and long service to the Company. Co-terminus with his retirement, all his various appointments on the Board Committees will also cease.

The announcement on the retirement of Prof Liew pursuant to Rule 704(6) of the Listing Manual Section B: Rules of Catalyst of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”) had been released on 22 July 2016.

- (b) Mr Lee Fang Wen, who was re-elected as a Director of the Company at the AGM, will remain as a member of both the Audit Committee and the Remuneration Committee, and will be appointed as the Chairman of the Nominating Committee following Prof Liew's retirement. Mr Lee is considered by the Board to be independent for the purposes of Catalist Rule 704(7).

BY ORDER OF THE BOARD

Kenneth Leong
Company Secretary

28 July 2016

This announcement (the "Announcement") has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of the Announcement.

This Announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of the Announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in the Announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.