

The information shown below is an English translation of the "Dai-san-shihanki Kessan Tanshin", the Consolidated Financial Report of the nine months period ended December 31, 2021.

* The "Dai-san-shihanki Kessan Tanshin" in Japanese is the official document. This English translation is prepared for convenience.

**Consolidated Quarterly Financial Report [Japanese Standard]
(Financial Report of the nine months period ended December 31, 2021)**

January 31, 2022

Name of Listed Company : THE CHUGOKU ELECTRIC POWER CO., INC.

Stock Exchange Listed : Tokyo

Code : 9504 (URL : <https://www.energia.co.jp/>)

Representative : Mareshige Shimizu, Representative Director President & Chief Executive Officer

Contact : Junya Tokunaga, Manager, Accounting Section, Corporate Finance and Procurement Division

TEL : +81-82-241-0211

Scheduled submission date of quarterly financial report (Only in Japanese) : February 9, 2022

Date to start dividend payments (Scheduled) : -

Supporting document of FY2022 third-quarter financial results : Yes

Investors meeting for FY2022 third-quarter financial results : None

(Figures are rounded down to the million)

1. Consolidated financial results for the nine months period ended December 31, 2021 (April 1, 2021 – December 31, 2021)

(1) Consolidated operating results (% : the rate of change in comparison with the same period of the previous year)

	Operating revenues		Operating income		Ordinary income		Profit attributable to owners of the parent	
	million yen	%	million yen	%	million yen	%	million yen	%
3rd period ended December 31, 2021	763,072	-18.7	-26,998	-	-25,451	-	-14,983	-
3rd period ended December 31, 2020	938,524	-6.1	47,354	18.1	44,740	30.1	34,441	-60.6

(Note) Comprehensive income : 3rd period ended December 31, 2021 -13,410 million yen (- %)
3rd period ended December 31, 2020 36,564 million yen (-57.3 %)

	Earnings per share	EPS after adjusting residual securities
	yen	yen
3rd period ended December 31, 2021	-41.59	-
3rd period ended December 31, 2020	95.59	87.04

(Note) Due to the application of the "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020) and other related accounting standards, operating revenues decreased by 272,323 million yen in comparison with the same period of the previous year, and operating expenses decreased by 272,315 million yen in comparison with the same period of the previous year.

(2) Consolidated financial standing

	Total assets	Net assets	Shareholders' equity ratio
	million yen	million yen	%
3rd period ended December 31, 2021	3,545,457	628,678	17.7
Year ended March 31, 2021	3,385,169	660,346	19.4

(Reference) Shareholders' equity : 3rd period ended December 31, 2021 625,933 million yen
Year ended March 31, 2021 657,194 million yen

2. Dividends

	Dividends per share				
	1st period	2nd period	3rd period	End of year	Total
	yen	yen	yen	yen	yen
Year ended March 31, 2021	-	25.00	-	25.00	50.00
Year ending March 31, 2022	-	25.00	-	-	-
Year ending March 31, 2022 (Forecasts)	-	-	-	-	-

(Note) Revisions to forecasts of dividends at the end of this period : None

3. Forecasts of consolidated financial results for FY2022 (April 1, 2021 – March 31, 2022)

(% : the rate of change in comparison with the same period of the previous year)

	Operating revenues		Operating income		Ordinary income		Profit attributable to owners of the parent		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Fiscal 2022	1,119,000	-14.4	-55,000	-	-55,000	-	-37,000	-	-102.70

(Note1) Revisions to forecasts of financial results at the end of this period : Yes

(Note2) These forecasts apply the "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020) and other related accounting standards.

(Note3) For details, please refer to the "Notice Regarding Revisions to Forecasts of Financial Results" released on January 31, 2022.

* Others

(1) Changes in range of consolidated subsidiaries : None

(2) Adoption of simple ways in accounting procedure or specific ways of preparing the quarterly financial statements : Yes

Note : Calculation of Tax Expenses

Estimated rate is applied to net income for the quarterly period to calculate estimated tax expenses.

(3) Changes in accounting principles, changes in accounting estimates and restatements

- ① Changes associated with the revision of accounting standards : Yes
- ② Changes other than the above : None
- ③ Changes in accounting estimates : None
- ④ Restatements : None

Note : Effective from the first quarter of the current fiscal year, we have applied "Accounting Standard for Revenue Recognition", "Accounting Standard for Fair Value Measurement" and other related accounting standards.

(4) Number of shares issued (Common shares)

① Number of shares issued (including treasury shares)	End of December, 2021	387,154,692	End of March, 2021	387,154,692
② Number of treasury shares	End of December, 2021	26,892,870	End of March, 2021	26,883,619
③ Average number of shares outstanding	End of December, 2021	360,266,161	End of December, 2020	360,321,356

* This financial report is not under coverage of the quarterly review.

* Explanation concerning appropriate use of forecasts, other special notes

All non-empirical information above is projected based on facts available to company management at the time of the release of this document.

A number of factors may cause actual performance to differ from projections.

Supporting document of FY2022 third-quarter financial results has been updated on our web site on the same day.

(<https://www.energia.co.jp/ir/irzaimu/hosoku.html>)

(Reference) Forecasts of non-consolidated financial results for FY2022 (April 1, 2021 – March 31, 2022)

(% : the rate of change in comparison with the same period of the previous year)

	Operating revenues		Operating income		Ordinary income		Net income		Earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Fiscal 2022	962,000	-16.2	-77,000	-	-61,000	-	-40,000	-	-110.90

(Note) Revisions to forecasts of financial results at the end of this period : Yes