



IPS Securex Holdings Limited
Company Registration Number: 201327639H
Incorporated in the Republic of Singapore
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Media Release

IPS Securex wins US\$1.48 million maintenance contract

SINGAPORE, 4 September 2018 – IPS Securex Holdings Limited (“IPS Securex” or the “Company” and, together with its subsidiaries, the “Group”), a leading provider of security products and integrated security solutions with an established regional presence in the Asia Pacific, is pleased to announce that its wholly-owned subsidiary, IPS Securex Pte. Ltd. (“IPSPL”), has entered into a contract (the “Contract”) with a customer in Southeast Asia to provide maintenance support services for certain integrated security solutions.

With the Contract valued at approximately US\$1.48 million, IPSPL will be providing maintenance support services for a three year period starting from 1 January 2019 to 31 December 2021.

Commenting on the Contract, Mr Kelvin Lim (林青宋), Executive Director and Group Chief Executive Officer of IPS Securex said: ***“The maintenance contract helps to build up the recurrent income of our Maintenance and Leasing business. As we expand our Maintenance and Leasing business, we will continue to explore the opportunities in both areas of homeland security solutions and general security solutions in Asia-Pacific.”***

The Contract is not expected to have a material financial effect on the earnings per share and net tangible assets per share of the Group for the financial year ending 30 June 2019.

None of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in the Contract, except for their respective shareholdings in the Company.

End.

Note to Media: This media release is to be read in conjunction with the announcement issued on SGXNET on the same date.

About IPS Securex Holdings Limited (www.ips-securex.com)

IPS Securex is one of Singapore's leading providers of security products and integrated security solutions to commercial entities and government bodies and agencies in the Asia Pacific.

Since 2000, it has been providing security products and integrated security solutions for various security requirements including checkpoint security, law enforcement and the protection and surveillance of buildings and critical infrastructure. It is a one-stop security solutions provider - from the supply of a broad range of security products, the design, installation, testing and commissioning of integrated security solutions, to the provision of maintenance support and leasing services to its customers. Carrying over 100 types of security products, the Group has distribution rights for some of its products spanning across 17 countries in the Asia-Pacific including Singapore, Cambodia, Brunei, Vietnam, Indonesia, Malaysia, Thailand, Myanmar, Philippines, Laos, China (Hong Kong and Macau), Australia, India, Sri Lanka, Japan, South Korea and Taiwan.

Over the years, IPS Securex has received several sales, business and branding awards and built an accomplished reputation in the security products and solutions industry. Some of its awards include the Enterprise 50 Award in 2009, the Singapore SME 500 Company Award in 2010, the Top 100 Singapore Excellence Award (Platinum) in 2013, the Asia Pacific Brands Award in 2014 and Singapore Corporate Award 2015 – Merit Award for Best Investor Relations (First-Year Listed Companies).

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This media release has been prepared by IPS Securex Holdings Limited (the "Company") and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this media release.

This media release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this media release, including the correctness of any of the statements or opinions made or reports contained in this media release.

The contact person for the Sponsor is Mr David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.