

**CHINA SPORTS INTERNATIONAL LIMITED**  
**(under judicial management)**  
(Bermuda Registration No 39798)  
(the "Company")

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**UPDATE ON APPLICATION FOR EXTENSION OF COURT TIMELINES  
IN RELATION TO SCHEME MEETINGS**

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*The Company refers to its announcements dated 15 November 2019, 25 November 2019, 10 July 2020, 30 July 2020, 2 September 2020, 24 September 2020, 25 September 2020, 31 October 2020, 15 November 2020, 7 December 2020 and 24 December 2020, 30 December 2020, 8 January 2021, 2 February 2021, 9 February 2021, and 18 February 2021 (collectively, the "Announcements"). Unless defined otherwise, all capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the Announcements.*

Pursuant to an application filed by the Company on 10 February 2021 to amend the timelines set out in the Order of Court (HC/ORC 80/2021), the Singapore High Court has made the following orders on 1 March 2021:

1. The Scheme Meetings shall be held within 12 weeks from 1 March 2021, at a time to be determined by the Chairman of the said meetings.
2. No later than 6 weeks from 1 March 2021, a copy of the notice convening the Scheme Meetings enclosing a copy of the Scheme, the Explanatory Statement required to be furnished pursuant to section 211(1)(a) of the Companies Act (Cap. 50), and a form of proxy shall be sent to each Shareholder and Creditor in accordance with any of the modes prescribed by Regulation 8(1) of the Insolvency, Restructuring and Dissolution (Proofs of Debt in Schemes of Arrangement) Regulations 2020.

All other Orders in the Order of Court (HC/ORC 80/2021) remain applicable.

Further announcements will be made as and where there are material developments.

**Submitted by the Judicial Managers**

**For and On Behalf of the Company**

**Andrew Grimmett and Lim Loo Khoon**

Deloitte & Touche LLP

3 March 2021