SUNRISE SHARES HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 198201457Z)

MANDATORY CONDITIONAL CASH OFFER BY RHT CAPITAL PTE. LTD., FOR AND ON BEHALF OF DATUK WIRA BOO KUANG LOON

- RESPONSE TO THE OFFER ANNOUNCEMENT

1. INTRODUCTION

The Board of Directors ("**Directors**" or "**Board**") of Sunrise Shares Holdings Ltd. ("**Company**") refers to the announcement ("**Offer Announcement**") dated 10 July 2023 made by RHT Capital Pte. Ltd., for and on behalf of Datuk Wira Boo Kuang Loon ("**Offeror**") in connection with the mandatory conditional cash offer ("**Offer**") for all the issued and paid-up ordinary shares in the capital of the Company ("**Shares**") other than Shares already owned, controlled or agreed to be acquired by the Offeror.

Further details on the terms and conditions of the Offer and information on the Offeror are set out in the Offer Announcement, a copy of which is annexed to this Announcement for information, and is also available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

Shareholders of the Company ("**Shareholders**") are advised to refer to the full text of the Offer Announcement for, *inter alia*, the principal terms and conditions of the Offer, information on the Offeror, rationale for the Offer and the Offeror's intentions for the Company. For the avoidance of doubt, the Company and the Board assume no responsibility for the accuracy and correctness of the contents of the Offer Announcement.

2. OFFER DOCUMENT

According to the Offer Announcement, the formal offer document setting out the terms and conditions of the Offer and enclosing the relevant form(s) of acceptance of the Offer ("**Offer Document**") will be despatched to Shareholders not earlier than 14 days and not later than 21 days from the date of the Offer Announcement. The Offer will remain open for acceptances by Shareholders for a period of at least 28 days from the date of posting of the Offer Document.

3. APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER AND THE OFFEREE CIRCULAR

The Board will, in connection with the Offer, be appointing an independent financial adviser ("**IFA**") to advise the Directors who are considered independent for the purposes of the Offer ("**Independent Directors**"). An announcement relating to the appointment of the IFA will be made by the Company in due course.

A circular containing, *inter alia*, the advice of the IFA and the recommendation of the Independent Directors in respect of the Offer ("**Offeree Circular**") will be sent to Shareholders within 14 days from the date of posting of the Offer Document.

In the meantime, Shareholders are advised to exercise caution when dealing in their Shares or otherwise refrain from taking any action in relation to their Shares, which may be prejudicial to their interests until they or their advisers have considered the information and the recommendations of the Independent Directors as well as the advice of the IFA which will be set out in the Offeree Circular.

Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

4. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including any who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated, and all opinions expressed in this announcement are fair and accurate and that no other material facts have been omitted from this announcement, which would make any statement in this announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement), the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

BY ORDER OF THE BOARD

Liang Yongdong
Chief Executive Officer
10 July 2023

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*This announcement has been reviewed by the Company's sponsor, Provenance Capital Pte. Ltd. ("**Sponsor**)", for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. It has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Ms Wong Bee Eng, Chief Executive Officer, at 96 Robinson Road, #13-01, SIF Building, Singapore 068899, telephone: (65) 6227 5810, email: wongbe@provenancecapital.com.