



YONGNAM HOLDINGS LIMITED

(the "Company")

(Company Registration No. 199407612N)

(Incorporated in the Republic of Singapore on 19 October 1994)

RESULT OF THE ANNUAL GENERAL MEETING HELD ON 29 APRIL 2016

The Board of Directors (the "**Board**") of Yongnam Holdings Limited (the "**Company**") wishes to announce that at the Annual General Meeting of the Company held on 29 April 2016 ("**AGM**"), all resolutions relating to the matters set out in the Notice of AGM dated 14 April 2016 were put to vote conducted by poll and were duly passed by shareholders of the Company.

The results of the poll in respect of each of the resolutions put to vote at the AGM, as confirmed by Ardent Business Advisory Pte Ltd who acted as the scrutineer for the poll at the AGM are as follow:-

Resolutions	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution	Number of Shares	As a percentage of total number of votes for and against the resolution
Ordinary Business					
Resolution 1:- Adoption of the Audited Financial Statements of the Company for the financial year ended 31 December 2015 and the Directors' Statement together with the Auditors' Report thereon	92,051,176	92,051,176	100.00%	0	0.00%
Resolution 2:- To approve the payment of Directors' fee of S\$225,000 for the financial year ended 31 December 2015	91,821,176	91,821,176	100.00%	0	0.00%
Resolution 3:- Re-election of Mr Seow Soon Hee as Director	91,821,176	90,848,827	98.94%	972,349	1.06%
Resolution 4:- Re-election of Mr Chia Sin Cheng as Director	92,051,176	91,178,827	99.05%	872,349	0.95%
Resolution 5:- Re-appointment of Mr Tan Tin Nam as Director	91,821,176	89,558,676	97.54%	2,262,500	2.46%
Resolution 6:- Re-appointment of Mr Goon Kok Loon as Director	91,821,176	91,721,176	99.89%	100,000	0.11%

Resolution 7:- Re-appointment of Mr Dominic Tan Eng Kiat as Director	92,051,176	91,951,176	99.89%	100,000	0.11%
Resolution 8:- Re-appointment of Messrs Ernst & Young LLP as Auditors	92,051,176	92,051,176	100.00%	0	0.00%
Special Business					
Resolution 9:- Authority to Allot and Issue Shares	91,967,176	87,046,951	94.65%	4,920,225	5.35%
Resolution 10:- Authority to issue shares under the Yongnam Employee Share Option Scheme	91,967,176	84,716,076	92.12%	7,251,100	7.88%
Resolution 11:- Renewal of Share Purchase Mandate	92,051,176	92,051,176	100.00%	0	0.00%

Details of parties are required to abstain from voting on any resolution(s)

No party was required to abstain from voting on the above resolutions.

By Order of the Board

Seow Soon Yong
 Chief Executive Officer

29 April 2016