NEW SILKROUTES GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199400571K)
(the "**Company**")

RECEIPT OF LETTER

The Board of Directors (the "**Board**") of the Company (and together with its subsidiaries, the "**Group**") wishes to announce that the Company has received a letter (the "**Letter**") from Dr Keith Alan Liew @ Liew Woei Chong (the "**Shareholder**") exercising the call option in the share purchase agreement dated 26 May 2017 and entered into between the Shareholder, the Company and Healthsciences International Pte. Ltd., as amended from time to time (the "**SPA**").

The Shareholder has exercised the call option to purchase the Call Option Shares (as defined in the SPA), being all of the HSI Dental Pte. Ltd. ("**HSID**")'s present shares in each of Crescent Dental Clinic Pte. Ltd., DentalTrendz JP Pte. Ltd., Trendz Dental Surgeons Pte. Ltd., L'ving Vine Dental Clinic Pte. Ltd., Dover Dental Surgery Pte. Ltd. and DentalTrendz Pte. Ltd. (the "**Subsidiaries**") for an aggregate consideration of S$1,280,007.

The Shareholder is an existing shareholder of the Subsidiaries and HSID is an indirect subsidiary of the Company. The Shareholder's present shares in the Subsidiaries consists an aggregate of 30% of the share capital of each of the Subsidiaries, while HSID's present shares in the Subsidiaries consists an aggregate of 70% of the share capital of each of the Subsidiaries.

The Company and HSID are currently discussing certain terms with the Shareholder in connection to the Shareholder's exercise of the call option. The Board will keep shareholders updated as and when there are any material developments in relation to the above.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Mr Han Binke
Executive Director and CEO

2 February 2023