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ENVISION ENERGY OVERSEAS CAPITAL CO., LTD.

遠景能源海外資本有限公司

(Incorporated in the British Virgin Islands with limited liability)

**Results of Offer to Purchase for Cash of Any and
All of the Outstanding Principal Amount of the
7.50% Senior Notes due 2021 (ISIN: XS1798001449)
by**



ENVISION ENERGY INTERNATIONAL LIMITED

(Incorporated in Hong Kong with limited liability)

Reference is made to the announcement made by the Company dated April 22, 2020 in relation to the launch of the offer to purchase (the "**Offer**") for cash of any and all of the outstanding principal amount of the 7.50% Senior Notes due 2021 (the "**Notes**") by the Company, originally issued in an aggregate principal amount of US\$300,000,000 pursuant to the indenture dated April 26, 2018 (the "**Indenture**"), entered into between Envision Energy Overseas Capital Co., Ltd. (the "**Issuer**"), Envision Energy International Limited (the "**Company**"), as parent guarantor, and The Bank of New York, London Branch, as trustee.

The Company announced today the expiration of its previously announced Offer, which was made on the terms and subject to the conditions set forth in the Offer to Purchase ("**Offer to Purchase**") dated April 22, 2020.

The Offer expired on 4:00 p.m. London Time on April 29, 2020 (the "**Expiration Deadline**"). Eligible Holders were required to validly tender at or prior to the Expiration Deadline in order to receive a price equal to the amount of a purchase price ("**Purchase Price**") of US\$1,000 per US\$1,000 principal amount of the Note, plus the accrued and unpaid interest, from and including the last interest payment date up to, but excluding the settlement date, which is expected to be on or about May 6, 2020 (subject to the right of the Company to extend, re-open, amend or terminate the Offer at any time) (the "**Settlement Date**") on the principal amount of the Notes tendered and accepted for purchase pursuant to the Offer.

At the Expiration Deadline, valid Tender Instructions (as defined in the Offer to Purchase) have been received with respect to US\$109,650,000 in aggregate principal amount of the Notes.

The Company expects to accept and make payment for any and all of the Notes that were validly tendered at or prior to the Expiration Deadline on the Settlement Date.

The Dealer Manager for the Offer is:

The Hongkong and Shanghai Banking Corporation Limited

Level 17, HSBC Main Building

1 Queen's Road Central

Hong Kong

Tel: +852 2822 4100 (Hong Kong) / +44 20 7992 6237 (London)

Attention: Liability Management Group

Email: liability.management@hsbcib.com

Any questions and requests for assistance in connection with the terms and conditions of the Offer may be directed to the Dealer Manager at its contact details above.

The Information and Tender Agent for the Offer is:

Morrow Sodali Limited

In London

103 Wigmore Street

W1U 1QS

London

United Kingdom

Tel: +44 20 7355 0628

In Hong Kong

Unit 1106, Level 11

Two ChinaChem Central

26 Des Voeux Road Central

Hong Kong

Tel: +852 2158 8405

Email: Envision@investor.morrowsodali.com

Offer Website: <https://bonds.morrowsodali.com/envision>

Any questions and requests for assistance in connection with the procedure for tendering Notes may be directed to the Information and Tender Agent at its contact details above.

The Notes are listed on the Singapore Exchange Securities Trading Limited.

This press release is neither an offer to sell nor a solicitation of offers to buy any securities.



Hongwen Zhou
Director

April 30, 2020