~S$51.2m of FY2026 Revenue Secured by Week 13 — ASOM Anchors, Adjacencies Compound

Beng Kuang Marine Limited (SGX: BEZ) · Contract Update · 1Q2026

As at 31 March 2026

"Core (ASOM) drives valuation. Adjacencies provide upside."

ASOM · Lifecycle Engine

~S$27.6m

confirmed PO · substantially phased into FY2026

- **19 FPSOs / FSOs across 7 countries**
  Angola · Guyana · Malaysia · Ghana · Brazil · China · Singapore
- **Recurring, compliance-driven lifecycle expenditure**
  Operators contractually obligated to maintain continuous FPSO integrity programmes
- **West Africa renewals: upside, not in OB**
  In process of renewal for FY2026; PO formalisation in progress

⇒ Recurring earnings engine

NEI · Shipbuilding (Batam)

S$15.8m

active order book · 4 projects

- **New-build marine barge construction**
  Multiple units · offshore & marine logistics
- **Barge conversion & upgrade works**
  Asset life extension · hull re-purposing
- **Offshore fabrication scopes**
  Adjacent marine & offshore infrastructure
- **Batam yard cost advantage**
  Competitive build cost vs regional yards

⇒ Largest adjacency · Batam cost advantage

IOE · Deck & Cranes

~S$12.5m

active OB · ~S$7.8m FY2026 · ~S$4.7.4m tail

- **Multi-unit offshore crane programmes**
  Staged deliveries across multiple FYs
- **Standalone crane orders**
  SE Asia · Middle East · operators & terminals
- **Spares, hydraulics & technical support**
  Embedded aftermarket on installed base
- **Multi-year revenue visibility**
  Tail extends into FY2027–FY2028

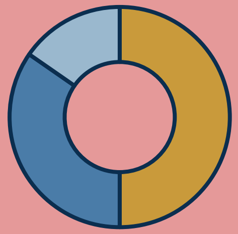
⇒ Multi-year visibility to FY2028

FY2026 REVENUE VISIBILITY

~S$51.2m

Group FY2026 confirmed phased revenue

Grows further as West Africa mandates are formalised



ASOM	~S$27.6m	**54%**
NEI	S$15.8m	**31%**
IOE	~S$7.8m	**15%**

Source: Company contract update, 31 March 2026. Order book = confirmed contracts with formal POs issued. ASOM figures translated from USD at 1 USD = 1.30 SGD. Percentages may not sum to 100 due to rounding.