



ANNOUNCEMENT

PROPOSED DISPOSAL OF PROPERTY - COMPLETION

The Board of Directors (the “**Board**”) of EMS Energy Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 17 October 2016, 3 November 2016, 22 September 2017 (“**Announcements**”) and the Company’s circular to shareholders dated 13 February 2017 in relation to the disposal of property located at 10 Tuas Avenue 11, Singapore 639076. *Unless otherwise specified, all capitalized terms shall have the same meaning ascribed to the Announcements.*

Further to the Announcements, the Board wishes to announce that the Proposed Disposal has been completed on 16 March 2018.

The entire net proceeds from the Proposed Disposal amounting to S\$5.5 million will be used for repayment of outstanding bank borrowings.

By Order of the Board

Chew Kok Liang
Company Secretary
16 March 2018

*This announcement has been prepared by EMS Energy Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Alvin Soh, Head of Catalyst Operations, Senior Vice President, and Mr Lan Kang Ming, Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.