
RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING HELD ON 28 APRIL 2023

The Board of Directors (the “**Board**”) of Tiong Seng Holdings Limited (“the **Company**”) is pleased to announce that all the resolutions relating to the matters as set out in the notice of AGM dated 13 April 2023 were duly approved and passed by the shareholders of the Company at the Company’s Annual General Meeting (“**AGM**”) for the financial year ended 31 December 2022 held physically at Chart Room, Level 2, Raffles Marine Ltd, 10 Tuas West Drive, Singapore 638404 today.

(a) Re-election of Directors

Mr. Ang Peng Khoon Patrick has been re-elected as a Director of the Company and will remain as Non-Executive Independent Director, member of Audit Committee and Chairman of Nominating and Remuneration Committee respectively. He is considered independent by the board of directors of the Company for the purposes of Rule 704(8) of Listing Manual of Singapore Exchange Securities Trading Limited (“**SGX-ST**”).

Dr Teo Ho Pin has been re-elected as a Director of the Company and will remain as Non-Executive Independent Director and member of Audit Committee. He is considered independent by the board of directors of the Company for the purposes of Rule 704(8) of Listing Manual of Singapore Exchange Securities Trading Limited (“**SGX-ST**”).

(b) The information as required under Rule 704(16) of the Listing Manual of SGX-ST is set out below:

Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 1</u> Directors’ Statement and the Audited Financial Statements for the year ended 31 December 2022 together with the Auditors’ Report thereon	316,772,361	316,752,361	99.99	20,000	0.01

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 2</u> Re-election of Mr Ang Peng Khoo Patrick as a Director	316,772,361	316,745,324	99.99	27,037	0.01
<u>Resolution 3</u> Re-election of Dr Teo Ho Pin as a Director	316,772,361	316,752,361	99.99	20,000	0.01
<u>Resolution 4</u> Approval of Directors' fees amounting to S\$350,000 for the financial year ending 31 December 2023	316,772,361	316,688,661	99.97	83,700	0.03
<u>Resolution 5</u> Re-appointment of KPMG LLP as the Company's auditors	316,772,361	316,752,361	99.99	20,000	0.01
<u>Resolution 6</u> Authority to issue shares	316,772,361	316,589,407	99.94	182,954	0.06
<u>Resolution 7</u> Renewal of the share buy-back mandate	316,772,361	316,752,361	99.99	20,000	0.01
<u>Resolution 8</u> Renewal of the interested person transactions mandate	13,294,881	13,211,181	99.37	83,700	0.63

- (c) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting; and

The following substantial shareholders and its subsidiaries together with their Associates (have the same definition in the appendix to the notice of AGM dated 13 April 2023 in relation to the proposed renewal of the interested person transactions mandate), had abstained from voting for resolution 8 in relation to renewal of the interested person transactions mandate:

1. Tiong Seng Shareholdings Pte. Ltd. holding 271,197,960 shares in the Company; and
2. Peck Tiong Choon (Private) Limited holding 32,261,520 shares in the Company.

(d) Name of firm and/or person appointed as scrutineer.

Reliance 3P Advisory Pte Ltd was appointed as the scrutineer of the AGM.

BY ORDER OF THE BOARD
TIONG SENG HOLDINGS LIMITED

Pay Sim Tee
Executive Director and CEO
28 April 2023