CHASEN HOLDINGS LIMITED
(Company Registration No. 199906814G)
Incorporated in the Republic of Singapore
(the "Company")

PROPOSED DISPOSAL OF 77.05% INTEREST IN REI PROMAX TECHNOLOGIES PTE LTD - COMPLETION OF PROPOSED DISPOSAL

The Board of Directors (the **"Board"**) of Chasen Holdings Limited (the **"Company"** or the **"Group"**) refers to the announcements released by the Company on 30 September 26 (the **"Announcement") in REI Promax Technologies Pte Ltd.** (the **"Proposed Disposal"**). Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Announcements.

Further to the Announcement, the Board is pleased to announce that the Group has completed the Proposed Disposal (**"Completion"**).

The total consideration payable to the Company is S$2,750,000. After the deduction of a deferred consideration of S$1,000,000, the Group has at Completion received the consideration of S$1,750,000. The balance will be payable over 18 months to the Company after the Completion as mentioned in the Clause 5.1 of the Sales and Purchase Agreement.

Following the Completion of the Proposed Disposal, Rei Promax Technologies Pte Ltd ceased to be subsidiary of the Group.

BY ORDER OF THE BOARD

Low Weng Fatt
Managing Director and Chief Executive Officer
3 November 2026