



# NOTICE OF ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN** that an Annual General Meeting (“AGM”) of Yanlord Land Group Limited (“Company” or “Yanlord”) will be held on Monday, April 29, 2019 at 2.00 p.m. at Capricorn and Leo, Level 1, Marina Mandarin Singapore, 6 Raffles Boulevard, Marina Square, Singapore 039594 to transact the following business:

## AS ROUTINE BUSINESS

- To receive and adopt the directors’ statement and the audited financial statements for the financial year ended December 31, 2018 together with the auditor’s report thereon. **(Resolution 1)**
- To declare a first and final (one-tier) tax-exempt dividend of 6.8 Singapore cents (equivalent to approximately 33.33 Renminbi cents) per ordinary share for the year ended December 31, 2018. **(Resolution 2)**
- To approve the payment of directors’ fees of S\$400,000 (equivalent to approximately RMB1,962,384.22) for the year ended December 31, 2018 (FY2017: S\$365,479.45, equivalent to approximately RMB1,792,314.20). **(Resolution 3)**
- To re-elect the following Directors, each of whom will retire pursuant to Regulation 89 of the Constitution of the Company and who, being eligible, offer themselves for re-election:  
(a) Zhong Siliang **(Resolution 4a)**  
(b) Ronald Seah Lim Siang **(Resolution 4b)**  
(c) Zhong Sheng Jian **(Resolution 4c)**  
(Detailed information of these Directors can be found in the Company’s Annual Report 2018, under the sections of the “Board of Directors”, “Directors’ Statement” and “Additional Information on Directors Seeking Re-election”.)
- To re-elect Hong Pian Tee, a Director who is retiring pursuant to Regulation 88 of the Constitution of the Company and who, being eligible, offers himself for re-election. **(Resolution 5)**  
(Detailed information of Hong Pian Tee can be found in the Company’s Annual Report 2018, under the sections of the “Board of Directors”, “Directors’ Statement” and “Additional Information on Directors Seeking Re-election”.)
- To re-appoint Messrs Deloitte & Touche LLP, Singapore as Auditors of the Company and to authorise the Directors to fix their remuneration. **(Resolution 6)**

## AS SPECIAL BUSINESS

- To consider and, if thought fit, to pass with or without any amendments, the following resolutions as Ordinary Resolutions:
  - That pursuant to Section 161 of the Companies Act, Cap. 50 (“Act”) and the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”), authority be and is hereby given to the Directors of the Company to:-
    - (i) allot and issue shares in the capital of the Company (“Shares”) whether by way of rights, bonus or otherwise; and/or
    - (ii) make or grant offers, agreements or options (collectively, “Instruments” and each, an “Instrument”) that might or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures or other instruments convertible into Shares, at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may, in their absolute discretion, deem fit; and
  - (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue Shares in pursuance of any Instrument made or granted by the Directors while this Resolution was in force, provided that:
    - the aggregate number of Shares to be issued pursuant to this Resolution (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed fifty per cent. (50%) of the total number of issued Shares excluding treasury shares and subsidiary holdings in the capital of the Company (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of Shares to be issued other than on a pro rata basis to shareholders of the Company (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed twenty per cent. (20%) of the total number of issued Shares excluding treasury shares and subsidiary holdings in the capital of the Company (as calculated in accordance with sub-paragraph (2) below);
    - (subject to such manner of calculation as may be prescribed by SGX-ST) for the purpose of determining the aggregate number of Shares that may be issued under sub-paragraph (1) above, the percentage of the total number of issued Shares excluding treasury shares and subsidiary holdings shall be based on the total number of issued Shares excluding treasury shares and subsidiary holdings in the capital of the Company at the time this Resolution is passed, after adjusting for:-
      - new Shares arising from the conversion or exercise of any convertible securities or share options on issue at the time this Resolution is passed; and
      - any subsequent bonus issue, consolidation or subdivision of Shares;and, in sub-paragraph (1) above and this sub-paragraph (2), “subsidiary holdings” has the meaning ascribed to it in the Listing Manual of the SGX-ST.
  - in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Act, the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST) and the Constitution for the time being of the Company; and
  - (unless revoked or varied by the Company in general meeting) the authority conferred by this Resolution shall continue in force until the conclusion of the next AGM of the Company or the date by which the next AGM is required by law to be held, whichever is earlier. **(Resolution 7)**
- That:-
  - for the purposes of Sections 76C and 76E of the Act, the exercise by the Directors of the Company of all the powers of the Company to purchase or acquire issued and fully paid Shares of the Company not exceeding in aggregate the Maximum Percentage (as defined below), at such price or prices as may be determined by the Directors from time to time up to the Maximum Price (as defined below), whether by way of:-
    - market purchases on the SGX-ST and/or any other stock exchange on which the Shares may for the time being be listed and quoted (“Other Exchange”) (“Market Purchase”); and/or
    - off-market purchases (if effected otherwise than on the SGX-ST or, as the case may be, Other Exchange) in accordance with any equal access scheme(s) as may be determined or formulated by the Directors as they consider fit, which scheme(s) shall satisfy all the conditions prescribed by the Act (“Off-Market Purchase”), and otherwise in accordance with all other laws, regulations and rules of the SGX-ST or, as the case may be, Other Exchange as may for the time being be applicable, be and is hereby authorised and approved generally and unconditionally (“Share Buyback Mandate”);
  - unless varied or revoked by the members of the Company in general meeting, the authority conferred on the Directors of the Company pursuant to the Share Buyback Mandate may be exercised by the Directors at any time and from time to time during the period commencing from the date of the passing of this Resolution and expiring on the earlier of:-
    - the date on which the next AGM of the Company is held or required by law to be held; or
    - the date on which the purchases or acquisitions of Shares pursuant to the Share Buyback Mandate are carried out to the full extent mandated.

In this Resolution:-

- “Maximum Percentage” means that number of issued Shares representing not more than 10% of the total number of issued Shares (excluding any treasury shares and subsidiary holdings (as defined in the Listing Manual of the SGX-ST)) as at date of the passing of this Resolution;
- “Maximum Price” in relation to a Share to be purchased or acquired, means the purchase price (excluding brokerage, commission, applicable goods and services tax, stamp duties, clearance fees and other related expenses) not exceeding:-
- in the case of a Market Purchase, 105% of the Average Closing Price of the Shares; and
  - in the case of an Off-Market Purchase, 120% of the Average Closing Price of the Shares;
- “Average Closing Price” means the average of the closing market prices of a Share over the last five (5) market days on which the Shares are transacted on the SGX-ST or, as the case may be, such Other Exchange, immediately preceding the date of the Market Purchase by the Company or, as the case may be, the date of the making of the offer pursuant to the Off-Market Purchase, and deemed to be adjusted, in accordance with the rules of the SGX-ST, for any corporate action that occurs after the relevant five-day period; and
- “date of the making of the offer” means the date on which the Company makes an offer for the purchase or acquisition of the Shares from holders of the Shares, stating therein the relevant terms of the equal access scheme for effecting the Off-Market Purchase.
- the Directors of the Company and/or any of them be and are hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they and/or he may consider expedient or necessary or in the interests of the Company to give effect to the transactions contemplated and/or authorised by this Resolution. **(Resolution 8)**

- To transact any other ordinary business which may properly be transacted at an annual general meeting.

## NOTICE OF BOOKS CLOSURE AND DIVIDEND PAYMENT DATES

NOTICE IS ALSO HEREBY GIVEN THAT the Share Transfer Book and Register of Members of the Company will be closed on May 23, 2019, for the purpose of determining the shareholders’ entitlements to the first and final (one-tier) tax-exempt dividend of 6.8 Singapore cents (equivalent to approximately 33.33 Renminbi cents) per ordinary share for the year ended December 31, 2018 (“Proposed Dividend”) to be proposed at the AGM of the Company to be held on April 29, 2019.

Duly completed registrable transfers in respect of Shares of the Company received by the Company’s Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., of 50 Raffles Place, Singapore Land Tower #32-01, Singapore 048623 up to 5.00 p.m. on May 22, 2019 will be registered to determine shareholders’ entitlements to the Proposed Dividend. Shareholders whose securities accounts with the Central Depository (Pte) Limited are credited with Shares as at 5.00 p.m. on May 22, 2019 will be entitled to the Proposed Dividend.

The Proposed Dividend, if approved at the forthcoming AGM, will be paid on June 6, 2019.

## BY ORDER OF THE BOARD

Sau Ean Nee  
Company Secretary  
April 10, 2019  
Singapore

## Notes to Notice of AGM:

- A member of the Company who is not a Relevant Intermediary and entitled to attend, speak and vote at the AGM is entitled to appoint not more than two proxies to attend, speak and vote on behalf of such member.
- A member of the Company who is a Relevant Intermediary and entitled to attend, speak and vote at the AGM is entitled to appoint more than two proxies to attend, speak and vote on behalf of such member, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member (which number and class of Shares in relation to which each proxy has been appointed shall be specified in the instrument of proxy).  
“Relevant Intermediary” has the meaning ascribed to it in Section 181 of the Act.
- A proxy need not be a member of the Company.
- The instrument appointing a proxy or proxies must be deposited at the Company’s registered office at 9 Temasek Boulevard #36-02 Suntec Tower Two Singapore 038989 not less than 72 hours before the time fixed for the AGM.
- Resolution 4b: Ronald Seah Lim Siang who is an independent director will, upon re-election as a Director of the Company, remain as Chairman of the Audit Committee, member of the Nominating Committee and member of the Remuneration Committee.
- Resolution 5: Hong Pian Tee who is an independent director will, upon re-election as a Director of the Company, remain as Chairman of the Remuneration Committee, member of the Audit Committee and member of the Risk Management Committee.
- Resolution 7, if passed, is to empower the Directors from the date of the AGM to be held on April 29, 2019 until the date of next AGM, to issue Shares and to make or grant Instruments (such as warrants or debentures) convertible into Shares, and to issue Shares in pursuance of such Instruments, up to a number not exceeding in total fifty per cent. (50%) of the total number issued Shares (excluding treasury shares and subsidiary holdings (as defined in the Listing Manual of the SGX-ST)) in the capital of the Company with a sub-limit of twenty per cent. (20%) for issues other than on a pro-rata basis to shareholders (calculated as described above).
- Resolution 8 relates to the renewal of the Share Buyback Mandate which was originally approved by shareholders on April 2, 2009. Please refer to Appendix to this Notice of AGM for details.

## Personal Data Privacy:

By attending the AGM and/or any adjournment thereof and/or submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the AGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member’s personal data by the Company (or its agents or service providers) for the purpose of the processing and administration by the Company (or its agents or service providers) of proxies and representatives appointed for the AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the AGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules of any designated stock exchange, regulations and/or guidelines (collectively, the “Purposes”), (ii) warrants that where the member discloses the personal data of the member’s proxy(ies) and/or representative(s) to the Company (or its agents or service providers), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member’s breach of warranty.