

C02240-2014

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
May 6, 2014
2. SEC Identification Number
31171
3. BIR Tax Identification No.
000-168-801
4. Exact name of issuer as specified in its charter
PETRON CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
SMC Head Office Complex, 40 San Miguel Avenue, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(63 2) 886-3888, 884-9200
9. Former name or former address, if changed since last report
-
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Preferred	100,000,000
Preferred	100,000,000
11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PETRON

**Petron Corporation
PCOR**

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Media Release of the Company entitled "PETRON REVENUES RISE BY 12% TO P125 BILLION IN 1ST Q 2014"

Background/Description of the Disclosure

Media Release of the Company entitled "PETRON REVENUES RISE BY 12% TO P125 BILLION IN 1ST Q 2014"

Other Relevant Information

Please see attached letter dated May 6, 2014.

Filed on behalf by:

Name

Joel Angelo Cruz

Designation

Vice President - General Counsel and Corp. Sec.



May 6, 2014

PHILIPPINE STOCK EXCHANGE, INC.
Disclosure Department
3rd Floor, Philippine Stock Exchange Center
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

Please find attached the media release of the Company entitled
"PETRON REVENUES RISE BY 12% TO P125 BILLION IN 1ST Q 2014".

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Joel'.

JOEL ANGELO C. CRUZ
VP - General Counsel &
Corporate Secretary

May 6, 2014



**MEDIA RELEASE
FOR PUBLICATION**

PETRON REVENUES RISE BY 12% TO ₱125 BILLION IN 1st Q 2014

For the first quarter of 2014, leading oil refining and marketing Petron Corporation reported a 12% growth in revenues to ₱75.4 billion driven by a 2% increase in volumes and an improvement in the product sales mix. Consolidated revenues with Petron Malaysia reached ₱125.2 billion, also up 12% compared to last year's ₱112 billion. For the period, combined sales volumes grew by 4% to 20.7 million barrels from 20 million barrels.

Retail volumes for the Company's Philippine and Malaysian operations reached 10.6 million barrels, up 6% from 10 million barrels in 2013. This can be attributed to improved network sales and its service station expansion program. The Company, to date, has a combined network of over 2,700 stations, 2,200 of which are in the Philippines where it remains the market leader with about 37% of the total market.

Petron's consolidated income stood at ₱2.23 billion in the first quarter of the year, better than last year's ₱2.20 billion.

"We are excited about the company's prospects in the coming months with our ongoing upgrading and expansion projects. We are close to realizing our vision of a larger and stronger Petron especially with the completion of our biggest investment to date, the Refinery Master Plan-2," Petron Chairman and CEO Ramon S. Ang.

(continued)

The \$2-billion Refinery Master Plan – 2 (RMP-2) will be in full commercial operation by 2015. It will drastically increase production of gasoline, diesel, and petrochemicals at Petron's Bataan Refinery. RMP-2 will enhance the country's supply security since it gives more flexibility to refine crude oil from various sources. More importantly, Petron will be capable of locally producing fuels that meet the more stringent Euro-4 environmental standard.

Complementing its RMP-2 and retail expansion program, the Company is also fast-tracking its Logistics Master Plan (LMP). LMP further integrates Petron's extensive supply chain with the aim of serving customers' fuel needs in the fastest, safest, and most cost-effective means. This project includes the upgrade of existing facilities and the construction of new storage tanks in strategic locations, modernization of tank trucks, among others.

"These projects will enhance the value generation of Petron's key assets and gives it a unique advantage from refining to distribution to marketing," Mr. Ang concluded.

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About Petron Corporation

Petron Corporation is the largest oil refining and marketing company in the Philippines. Its 180,000 barrel-per-day oil refinery produces a full range of petroleum products to supply nearly 40% of the country's total fuel requirements. Through more than 2,200 service stations nationwide – the largest service station network in the country – we retail gasoline, diesel and kerosene to motorists. Petron is dedicated and passionate about its vision to be the leading provider of total customer solutions in the energy sector and its derivative businesses. Please visit us at www.petron.com for more information.

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