ALLIED TECHNOLOGIES LIMITED
(Incorporated in the Republic of Singapore)
(Registration Number 199004310E)

VOLUNTARY CONDITIONAL GENERAL OFFER

– ELECTRONIC DISSEMINATION OF THE SUPPLEMENTAL LETTER TO THE OFFEREE CIRCULAR

---

1. INTRODUCTION

The Board of Directors ("**Board**") of Allied Technologies Limited ("**Company**") refers to:

(a) the announcement dated 17 June 2022 (the "**Offer Announcement**") made by SRS Auto Holdings Pte. Ltd. (the "**Offeror**") in relation to the voluntary conditional cash offer for all the issued ordinary shares in the capital of the Company (the "**Offer**");

(b) the announcement dated 17 June 2022 made by the Company in response to the Offer Announcement;

(c) the announcement dated 8 July 2022 made by the Offeror, in relation to the despatch of the formal offer document dated 8 July 2022 (the "**Offer Document**") containing, *inter alia*, the terms and conditions the Offer, together with the accompanying relevant acceptance forms for the Offer;

(d) the announcement dated 12 July 2022 made by the Company on the appointment of Xandar Capital Pte. Ltd. as the independent financial adviser (the "**IFA**");

(e) the offeree circular dated 22 July 2022 (the "**Offeree Circular**") issued by the Company in connection with the Offer;

(f) the announcement dated 3 August 2022 made by the Offeror, in relation to the revision of the Offer Price and the extension of closing date of the Offer (the "**Offer Revision Announcement**");

(g) the announcement dated 4 August 2022 made by the Company in response to the Offer Revision Announcement; and

(h) the announcement dated 5 August 2022 made by the Offeror, in relation to the written notification in respect of the revision of the Offer Price and the extension of the Closing Date being despatched to the Shareholders on 5 August 2022 ("**Revision Notification**"),

(collectively, the "**Previous Announcements**").

Unless other defined, all capitalised terms used in this announcement shall have the meanings ascribed to them in the Previous Announcements.

2. DESPATCH OF NOTICE

The Board wishes to announce that the Company has today despatched to Shareholders the notification of electronic dissemination ("**Notification**") of the Supplemental Letter dated 11 August 2022 containing, amongst others, the advice of the IFA to the Independent Directors, the recommendation of the Independent Directors to Shareholders in respect of the revised Offer (the "**Supplemental Offer**").

The Notification contains the address and instructions for the electronic access and retrieval of the Supplemental Letter.

3. ELECTRONIC DISSEMINATION OF SUPPLEMENTAL LETTER

Pursuant to the Public Statement on Despatch of Take-over Documents under the Singapore Code on Take-overs and Mergers issued by the Securities Industry Council of Singapore on 6 May 2020, as supplemented from time to time, the Company has opted to electronically disseminate the Supplemental Letter. Accordingly, please note that no printed copies of the Supplemental Letter will be despatched to Shareholders.

Electronic copies of the Notification and Supplemental Letter are available on the SGXNET announcement page of the Company at the following URL:

https://www.sgx.com/securities/company-announcements?value=ALLIED%20TECHNOLOGIES%20LIMITED&type=company

The Supplemental Letter requires the immediate attention of Shareholders. Shareholders should read and carefully consider the contents of the Supplemental Letter including the advice of the IFA to the Independent Directors as well as the recommendation of the Independent Directors in respect of the revised Offer, and the Offer Revision Announcement, before deciding whether to accept or reject the revised Offer. If you are in any doubt in relation to the revised Offer or as to the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

4. CLOSING DATE

Shareholders should note that as stated in the Offer Revision Announcement, the Offer will close at **5.30 p.m. (Singapore time) on 19 August 2022** or such later date(s) as may be announced from time to time by or on behalf of the Offeror (the "**Closing Date**").

5. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement (excluding those relating to the Offer, the Offeror and parties acting in concert with it) are fair and accurate, and that no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept full responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source (including, without limitation, the Offer Announcement, the Offer Document, the Offer Revision Announcement, the Revision Notification and any other announcements made by or on behalf of the Offeror), the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement in its proper form and context.

ON BEHALF OF THE BOARD

Ong Lizhen, Daisy
Chief Financial Officer
11 August 2022

*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Bernard Lui, Telephone: +65 6389 3000, Email: bernard.lui@morganlewis.com.