KIM HENG LTD.
(Company Registration Number: 201311482K)
(Incorporated in the Republic of Singapore on 29 April 2013)

CHANGES TO THE COMPOSITION OF BOARD AND BOARD COMMITTEES

The Board of Directors (the "**Board**") of Kim Heng Ltd. (the "**Company**") would like to announce the appointment of Mr. Tan Kok Kiong Andrew as an Independent Director of the Company with effect from 17 March 2023.

The Board considers Mr. Tan Kok Kiong Andrew to be independent for the purposes of Rule 704(7) of the Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited.

Consequent upon the appointment of Mr. Tan Kok Kiong Andrew as an Independent Director of the Company, the composition of the Board and Board Committees will be reconstituted as follows:

Board of Directors

1.	Mr. Tan Keng Siong Thomas	(Executive Director and Chief Executive Officer)
2.	Mr. Choo Kee Siong	(Non-Executive Director)
3.	Mr. Ho Boon Chuan Wilson	(Lead Independent Director)
4.	Mr. Ong Sie Hou Raymond	(Independent Director)
5.	Mr. Tan Kok Kiong Andrew	(Independent Director)

Audit and Risk Committee

1.	Mr. Ho Boon Chuan Wilson	(Chairman - Lead Independent Director)
2.	Mr. Ong Sie Hou Raymond	(Member - Independent Director)
3.	Mr. Choo Kee Siong	(Member - Non-Executive Director)
4.	Mr. Tan Kok Kiong Andrew	(Member - Independent Director)

Nominating Committee

1.	Mr. Ong Sie Hou Raymond	(Chairman - Independent Director)
2.	Mr. Ho Boon Chuan Wilson	(Member - Lead Independent Director)
3.	Mr. Choo Kee Siong	(Member - Non-Executive Director)
4.	Mr. Tan Kok Kiong Andrew	(Member - Independent Director)

Remuneration Committee

1.	Mr. Ong Sie Hou Raymond	(Chairman - Independent Director)
2.	Mr. Ho Boon Chuan Wilson	(Member - Lead Independent Director)
3.	Mr. Choo Kee Siong	(Member - Non-Executive Director)
4.	Mr. Tan Kok Kiong Andrew	(Member - Independent Director)

BY ORDER OF THE BOARD

Tan Keng Siong Thomas
Executive Chairman & CEO
17 March 2023

This press release has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

The contact person for the Sponsor is Ms. Tay Sim Yee (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.