

**UBS AG**

(Incorporated with limited liability in Switzerland)

**acting through its London Branch**

**ANNOUNCEMENT**

UBS AG (the “**Issuer**”), acting through its London Branch, wishes to announce that, on 12 June 2023, Fitch Ratings Ireland Limited has downgraded the long-term issuer default rating of the Issuer to “A+” from “AA-”. The outlook is stable.

Issued by

**UBS AG, ACTING THROUGH ITS LONDON BRANCH**

12 June 2023