HYFLUX LTD
Company Registration No.: 200002722Z
(Incorporated in the Republic of Singapore)

UPDATES ON REORGANISATION PROCESS – SIAS LETTER DATED 27 FEBRUARY 2019 AND RESPONSE BY THE BOARD

Hyflux Ltd. (the "**Company**") refers to the ongoing reorganisation process and a letter from the Securities Investors Association Singapore ("**SIAS**") dated 27 February 2019 (the "**27 February SIAS Letter**") in respect of the scheme of arrangement proposed by the Company (the "**Hyflux Scheme**.

The Company wishes to announce that the Hyflux Scheme dated 21 February 2019 will be amended to accommodate the concerns expressed in the 27 February SIAS Letter and a response has been issued to SIAS on the proposed amendments.

Copies of the 27 February SIAS Letter as well as the response dated 8 March 2019 are enclosed and available at https://www.hyflux.com/financial-reorganisation-exercise/hyfluxs-response-to-sias-queries/.

BY ORDER OF THE BOARD

LIM POH FONG
COMPANY SECRETARY

SUBMITTED ON 8 MARCH 2019 TO SGX-ST