ST Engineering

News Release

ST ENGINEERING STREAMLINES ITS ENTITIES

Singapore, 4 July 2014 – Singapore Technologies Engineering Ltd (ST Engineering) today announced that Visiontech Investment Pte Ltd (Visiontech Investment), a wholly owned subsidiary of ST Engineering's aerospace arm, Singapore Technologies Aerospace Ltd, has applied to the Accounting and Corporate Regulatory Authority in Singapore to strike off its name from the Register of Companies pursuant to Section 344 of the Companies Act, Chapter 50. Visiontech Investment was incorporated in 1990 and has been a dormant company since 2008.

Meanwhile, Vision Technologies Aerospace Incorporated (VT Aerospace), a wholly owned subsidiary of Vision Technologies Systems, Inc. (VT Systems), the US headquarters of ST Engineering, has converted ST Aerospace San Antonio, L.P. to a corporation and renamed it as 'VT San Antonio Aerospace, Inc.' ("VT SAA"). Subsequent to the conversion, San Antonio Aerospace GP, LLC. was merged with and into VT SAA, and as the sole surviving entity following the merger, VT SAA has become 100% owned by VT Aerospace. Business continues seamlessly under VT SAA.

The above developments are not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of ST Engineering for the current financial year.

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ST Aerospace (Singapore Technologies Aerospace Ltd) is the aerospace arm of ST Engineering with a turnover of $2.08b in FY2013. Operating a global MRO network with facilities and affiliates in the Americas, Asia Pacific and Europe, it is the world's largest commercial airframe MRO provider with a global customer base that includes leading airlines, airfreight and military operators. ST Aerospace is an integrated service provider that offers a spectrum of maintenance and engineering services that include airframe, engine and component maintenance, repair and overhaul; engineering design and technical services; and aviation materials and asset management services, including Total Aviation Support. ST Aerospace has a global staff strength of around 8,000 employees worldwide. Please visit www.staero.aero.

ST Engineering (Singapore Technologies Engineering Ltd) is an integrated engineering group providing solutions and services in the aerospace, electronics, land systems and marine sectors. Headquartered in Singapore, the Group reported revenue of $6.63b in FY2013 and ranks among the largest companies listed on the Singapore Exchange. It is a component stock of the FTSE Straits Times Index, FTSE ASEAN 40 Index, MSCI Singapore and other indices. ST Engineering has more than 23,000 employees worldwide, and over 100 subsidiaries and associated companies in 46 cities across 24 countries. Please visit www.stengg.com for more information.

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