

UNAUDITED FULL YEAR FINANCIAL STATEMENTS ANNOUNCEMENT FOR THE YEAR ENDED 31 MARCH 2020

Part 1 - Information required for announcements of quarterly (Q1, Q2 & Q3), half-year and full year results

1(a) An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year

6 mths ended 2020 ended 2020 end	Consolidated Income Statement		Group			Group	
Other items of income Interest income         1 <th1< th="">         1         1</th1<>		ended 2020	ended 2019				-
Interest income         568         120         >100         921         206         >100           Other gains         135         419         (68)         370         772         (52)           Other gains         (10,341)         (9,658)         77         (14,429)         (18,419)         5           Purchase of goods and consumables         (175,509)         (14         (34,661)         (29,224)         19           Rental expense         (1,988)         (13,000)         (68)         (3,677)         (26,337)         (86)           Depreciation expenses         (14,399)         (2,6988)         (5,477)         (20)         (1,185)         86           Share of profit of equity-accounted associates         62         9         >100         64         9         >100           Profit before tax from continuing activities         72,843         23,407         11,450         (8,420)         36           Profit Attributable to :         Owners of the parent, Net of Tax         21,589         18,111         19         41,681         30,764         35           Statement of Comprehensive Income         21,589         18,111         19         41,681         30,764         35           Other Comprehensive Income	Revenue	256,782	245,570	5	513,813	460,838	11
Other gains         135         419         (68)         370         772         (52)           Other gains         (10,341)         (9,658)         7         (19,429)         (18,419)         5           Purchase of goods and consumables         (17,756)         (17,755)         (18,651)         (22,234)         19           Rental expense         (17,958)         (13,050)         (45)         (3,671)         (22,0537)         (86)           Depreciation expense         (14,499)         (2,698)         >-100         (28,988)         (5,487)         >100           Other expense         (14,499)         (2,698)         >-100         (28,988)         (5,487)         >100           Other expense         (14,499)         (2,698)         >-100         (28,988)         (5,487)         >100           Profit of equity-accounted associates         62         9         >100         53,131         39,184         36           Profit of equity-accounted associates         62,29         183         23,407         19         53,131         39,184         36           Profit throm continuing activities, net of tax         21,589         18,111         19         41,681         30,764         35           Profit throm co	Other Items of Income						
Other tems of Expense         (10,341)         (9,658)         (7         (19,429)         (18,419)         5           Purchase of goods and consumables         (17,795)         (15,569)         14         (34,651)         (22,224)         19           Rental expense         (1,3060)         (685)         3,671)         (26,527)         (86)           Depreciation expense         (1,498)         (130,50)         (68)         (3,671)         (22,224)         19           Rental expense         (1,498)         (130,50)         (68)         (3,671)         (26,537)         (86)           Other texpenses         (16,677)         (9,070)         (61         (18,334)         (15,920)         15           Finance costs         (965)         (544)         77         (2,200)         14         (14,499)         26,806)         (5,487)         >100         64         9         >100         64         9         >100         64         9         >100         64         9         >100         64         9         >100         64         9         >100         64         9         >100         64         9         >100         64         9         >100         64         9         >100	Interest income	568	120	>100	921	206	>100
Change in inventories of finished goods       (10,341)       (9,658)       7       (19,429)       (18,419)       5         Purchase of goods and consumables       (175,690)       (17,121)       2       (354,754)       (325,797)       9         Employee benefits expense       (1,988)       (13,050)       (48,490)       (2,6537)       (28,537)       (11,437)       (28,537)       (28,537)       (28,537)       (28,537)       (28,537)       (28,537)       (28,537)       (11,450)       (28,537)       (28,537)       (28,537)       (28,537)       (28,537)       (28,537)       (28,537)       (28,537)       (28,537)       (28,537)       (28,537)       (11,450)       (11,451) <td>Other gains</td> <td>135</td> <td>419</td> <td>(68)</td> <td>370</td> <td>772</td> <td>(52)</td>	Other gains	135	419	(68)	370	772	(52)
Change in inventories of finished goods       (10,341)       (9,658)       7       (19,429)       (18,419)       5         Purchase of goods and consumables       (175,690)       (17,121)       2       (354,754)       (325,797)       9         Employee benefits expense       (1,988)       (13,050)       (48,490)       (2,6537)       (28,537)       (11,437)       (28,537)       (28,537)       (28,537)       (28,537)       (28,537)       (28,537)       (28,537)       (11,450)       (28,537)       (28,537)       (28,537)       (28,537)       (28,537)       (28,537)       (28,537)       (28,537)       (28,537)       (28,537)       (28,537)       (11,450)       (11,451) <td>Other Items of Expense</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Other Items of Expense						
Purchase of goods and consumables         (175,609)         (172,122)         2         (354,754)         (325,797)         9           Employee benefits expense         (17,955)         (15,569)         14         (34,661)         (29,224)         19           Bental expense         (14,499)         (26,698)         >100         (28,880)         (5,467)         >100           Other expenses         (6,507)         (9,070)         (6)         (18,334)         (15,992)         15           Finance costs         (965)         (544)         77         (2,200)         (1,185)         86           Share of profit of equity-accounted associates         62         9         >100         64         9         >100           Profit before tax from continuing activities, net of tax         21,589         18,111         19         41,681         30,764         35           Profit Attributable to :         0         1         14,591         39,297         28,966         36           Non-Controlling Interests, Net of Tax         1,2159         18,111         19         41,681         30,764         35           Statement of Comprehensive Income         1,712         (276)         N.M         2,234         (442)         N.M      <		(10.341)	(9.658)	7	(19,429)	(18,419)	5
Employee benefits expense         (17,795)         (15,669)         14         (34,661)         (29,224)         19           Rental expense         (13,050)         (18,050)         (18,050)         (18,051)         (26,537)         (86)           Depreciation expenses         (14,494)         (2,649)         >100         (28,988)         (5,487)         >100           Other expenses         (14,494)         (2,640)         (7,785)         (14,494)         (2,640)         (5,298)         >100         (11,155)         86           Share of profit of equity-accounted associates         62         9         >100         64         9         >100           Profit before tax from continuing activities, net of tax         21,589         18,111         19         41,681         30,764         35           Profit Atributable to :         Owners of the parent, Net of Tax         1,234         1,048         18         2,384         1,788         33           Other Comprehensive Income         12,1589         18,111         19         41,681         30,764         35           Statement of Comprehensive Income         1,712         (276)         N.M         2,234         (44,42)         N.M           Total Comprehensive Income Atributable to:         <	<b>o</b>				,		
Remital expense         (1,988)         (13,050)         (26,537)         (26,537)         (86)           Depreciation expense         (14,499)         (2,698)         >100         (26,898)         (5,487)         >100           Other expenses         (8,607)         (2,698)         >100         (68,988)         (5,487)         >100           Finance costs         (965)         (544)         77         (2,200)         (1,185)         86           Share of profit of equity-accounted associates         (62,29)         >100         64         9         >100           Profit before tax from continuing activities         (27,843)         23,407         19         53,131         39,184         36           Income tax expense         (6,254)         (1,818)         111         19         41,681         30,764         35           Profit Attributable to :					,		19
Depreciation expense         (14,499)         (2,298)         >100         (28,988)         (5,487)         >100           Other expenses         (6,507)         (9,070)         (6)         (18,334)         (15,992)         15           Share of profit of equity-accounted associates         62         9         >100         64         9         >100           Profit before tax from continuing activities         62         9         >100         64         9         >100           Profit trom continuing activities, net of tax         21,589         18,111         19         41,681         30,764         35           Profit Attributable to :         0         1,234         1,048         18         2,384         1,798         33           Non-Controlling Interests, Net of Tax         1,234         1,048         18         2,384         1,798         33           Statement of Comprehensive Income         1,712         (276)         N.M         2,234         (44,20)         N.M           Combrehensive Income:         1,712         (276)         N.M         2,234         (44,20)         N.M           Total Comprehensive Income:         1,712         (276)         N.M         2,234         (442)         N.M		(1,988)	(13,050)	(85)	,	(26,537)	(86)
Finance costs       (965)       (544)       77       (2,200)       (1,185)       86         Share of profit of equity-accounted associates       62       >100       64       9       >100         Profit before tax from continuing activities       27,843       23,407       19       53,131       39,184       36         Income tax expense       (6,254)       (5,266)       18       (11,450)       (8,420)       36         Profit thefore tax from continuing activities, net of tax       21,589       18,111       19       41,681       30,764       35         Profit thefore tax from continuing activities, net of Tax       1,234       1,048       18       2,384       1,798       33         Owners of the parent, Net of Tax       1,589       18,111       19       41,681       30,764       35         Statement of Comprehensive Income       1,712       (276)       N.M       2,234       (442)       N.M         Total Comprehensive Income       1,712       (276)       N.M       2,234       (442)       N.M         Total Comprehensive Income Attributable to:       Owners of the Parent, Net of Tax       21,583       16,748       29       41,499       28,574       45         Non-Controlling Interests, Net of Tax		(14,499)		>100		(5,487)	
Share of profit of equity-accounted associates $62$ 9       >100 $64$ 9       >100         Profit before tax from continuing activities       (6,24)       (5,296)       19       53,131       39,184       36         Income tax expense       (6,254)       (5,296)       18       (11,450)       (8,420)       36         Profit Attributable to :       20,355       17,063       19       39,297       28,966       36         Non-Controlling Interests, Net of Tax       1,234       1,048       18       2,384       1,798       33         Statement of Comprehensive Income       1,234       1,048       18       2,384       1,798       33         Statement of Comprehensive Income:       21,589       18,111       19       41,681       30,764       35         Other Comprehensive Income:       21,589       18,111       19       41,681       30,764       35         The Comprehensive Income For The Year       21,589       18,111       19       41,681       30,764       35         The Comprehensive Income Eor The Year       21,589       18,111       19       41,681       30,764       45         Non-Controlling Interests, Net of Tax       21,583       16,748       29	Other expenses	(8,507)	(9,070)	(6)	(18,334)	(15,992)	15
Profit before tax from continuing activities Income tax expense       27,843       23,407       19       53,131       39,184       36         Profit from continuing activities, net of tax       21,589       18,111       19       41,681       30,764       35         Profit Amountaining activities, net of Tax       20,355       17,063       19       39,297       28,966       36         Non-Controlling interests, Net of Tax       1,234       1,048       18       2,384       1,798       33         Statement of Comprehensive Income       21,589       18,111       19       41,681       30,764       35         Statement of Comprehensive Income       21,589       18,111       19       41,681       30,764       35         Other Comprehensive Income       21,589       18,111       19       41,681       30,764       35         The Comprehensive Income For The Year       21,589       18,111       19       41,681       30,764       35         Owners of the Parent, Net of Tax       21,589       18,111       19       41,681       30,764       35         The Comprehensive Income       For The Year       23,301       17,835       31       43,915       30,322       45         Non-Controlling Interests, Ne	Finance costs	(965)	(544)	77	(2,200)	(1,185)	86
Income tax expense       (6,254)       (5,296)       18       (11,450)       (8,420)       36         Profit from continuing activities, net of tax       21,589       18,111       19       41,681       30,764       35         Owners of the parent, Net of Tax       20,355       17,063       19       39,297       28,966       36         Non-Controlling Interests, Net of Tax       21,589       18,111       19       41,681       30,764       35         Statement of Comprehensive Income       21,589       18,111       19       41,681       30,764       35         Profit from continuing activities, Net of Tax       21,589       18,111       19       41,681       30,764       35         Statement of Comprehensive Income       21,589       18,111       19       41,681       30,764       35         Profit from continuing activities, Net of Tax       21,589       18,111       19       41,681       30,764       35         Other Comprehensive Income       1,712       (276)       N.M       2,234       (442)       N.M         Total Comprehensive Income For The Year       21,583       16,748       29       41,499       28,574       45         Non-Controlling Interests, Net of Tax       21,583	Share of profit of equity-accounted associates	62	9	>100	64	9	>100
Profit from continuing activities, net of tax       21,589       18,111       19       41,681       30,764       35         Profit Attributable to : Owners of the parent, Net of Tax       20,355       17,063       19       39,297       28,966       36         Non-Controlling Interests, Net of Tax       21,589       18,111       19       41,681       30,764       35         Statement of Comprehensive Income       21,589       18,111       19       41,681       30,764       35         Statement of Comprehensive Income       21,589       18,111       19       41,681       30,764       35         Profit from continuing activities, Net of Tax       21,589       18,111       19       41,681       30,764       35         Statement of Comprehensive Income       21,589       18,111       19       41,681       30,764       35         The Comprehensive Income For The Year       21,583       16,748       29       41,499       28,574       45         Non-Controlling Interests, Net of Tax       21,583       16,748       29       41,499       28,574       45         Non-Controlling Interests, Net of Tax       21,583       16,748       29       41,499       28,574       45         Interest Income	Profit before tax from continuing activities	27,843	23,407	19	53,131	39,184	36
Profit Attributable to : Owners of the parent, Net of Tax         20,355         17,063         19         39,297         28,966         36           Non-Controlling Interests, Net of Tax         1,234         1,048         18         2,384         1,798         33           Statement of Comprehensive Income         21,589         18,111         19         41,681         30,764         35           Statement of Comprehensive Income         21,589         18,111         19         41,681         30,764         35           Other Comprehensive Income:         21,589         18,111         19         41,681         30,764         35           Other Comprehensive Income:         21,589         18,111         19         41,681         30,764         35           The Comprehensive Income For The Year         23,301         17,835         31         43,915         30,322         45           Owners of the Parent, Net of Tax         21,583         16,748         29         41,499         28,574         45           Non-Controlling Interests, Net of Tax         1,718         1,087         58         2,416         1,748         38           Profit before tax after charging / (crediting) the following :         Interest income         568         120 <td< td=""><td>Income tax expense</td><td>(6,254)</td><td>(5,296)</td><td>18</td><td>(11,450)</td><td>(8,420)</td><td>36</td></td<>	Income tax expense	(6,254)	(5,296)	18	(11,450)	(8,420)	36
Owners of the parent, Net of Tax         20,355         17,063         19         39,297         28,966         36           Non-Controlling Interests, Net of Tax         1,234         1,048         18         2,384         1,798         33           Statement of Comprehensive Income         21,589         18,111         19         41,681         30,764         35           Statement of Comprehensive Income         21,589         18,111         19         41,681         30,764         35           Other Comprehensive Income:         21,589         18,111         19         41,681         30,764         35           Exchange differences on translating of foreign operations, net of tax         1,712         (276)         N.M         2,234         (442)         N.M           Total Comprehensive Income For The Year         23,301         17,835         31         43,915         30,322         45           Non-Controlling Interests, Net of Tax         21,583         16,748         29         41,499         28,574         45           Non-Controlling Interests, Net of Tax         21,583         16,748         29         41,499         28,574         45           Interest income         568         120         >100         921         206	Profit from continuing activities, net of tax	21,589	18,111	19	41,681	30,764	35
Owners of the parent, Net of Tax         20,355         17,063         19         39,297         28,966         36           Non-Controlling Interests, Net of Tax         1,234         1,048         18         2,384         1,798         33           Statement of Comprehensive Income         21,589         18,111         19         41,681         30,764         35           Statement of Comprehensive Income         21,589         18,111         19         41,681         30,764         35           Other Comprehensive Income:         21,589         18,111         19         41,681         30,764         35           Exchange differences on translating of foreign operations, net of tax         1,712         (276)         N.M         2,234         (442)         N.M           Total Comprehensive Income For The Year         23,301         17,835         31         43,915         30,322         45           Non-Controlling Interests, Net of Tax         21,583         16,748         29         41,499         28,574         45           Non-Controlling Interests, Net of Tax         21,583         16,748         29         41,499         28,574         45           Interest income         568         120         >100         921         206	Profit Attributable to :						
Non-Controlling Interests, Net of Tax         1,234         1,048         18         2,384         1,798         33           Statement of Comprehensive Income         21,589         18,111         19         41,681         30,764         35           Statement of Comprehensive Income         21,589         18,111         19         41,681         30,764         35           Other Comprehensive Income:         21,589         18,111         19         41,681         30,764         35           Exchange differences on translating of foreign operations, net of tax         21,589         18,111         19         41,681         30,764         35           The Comprehensive Income For The Year         23,301         17,835         31         43,915         30,322         45           Owners of the Parent, Net of Tax         21,583         16,748         29         41,499         28,574         45           Non-Controlling Interests, Net of Tax         21,583         16,748         29         41,499         28,574         45           Non-Controlling Interests, Net of Tax         21,583         16,748         29         41,499         28,574         45           Interest income         568         120         100         921         206		20.355	17.063	19	39.297	28,966	36
21,589         18,111         19         41,681         30,764         35           Statement of Comprehensive Income         21,589         18,111         19         41,681         30,764         35           Other Comprehensive Income:         21,589         18,111         19         41,681         30,764         35           Change differences on translating of foreign operations, net of tax         1,712         (276)         N.M         2,234         (442)         N.M           Total Comprehensive Income For The Year         23,301         17,835         31         43,915         30,322         45           Owners of the Parent, Net of Tax         21,583         16,748         29         41,499         28,574         45           Non-Controlling Interests, Net of Tax         21,301         17,835         31         43,915         30,322         45           Profit before tax after charging / (crediting) the following : Interest income         568         120         >100         921         206         >100           Interest income         568         120         >100         (21,988)         (5,487)         >100           Interest expense         (965)         (544)         77         (2,200)         (1,185)         86 <td></td> <td></td> <td>· · · ·</td> <td></td> <td></td> <td>· · · ·</td> <td></td>			· · · ·			· · · ·	
Profit from continuing activities, Net of Tax       21,589       18,111       19       41,681       30,764       35         Other Comprehensive Income:       Exchange differences on translating of foreign operations, net of tax       1,712       (276)       N.M       2,234       (442)       N.M         Total Comprehensive Income For The Year       23,301       17,835       31       43,915       30,322       45         The Comprehensive Income Attributable to:       Owners of the Parent, Net of Tax       21,583       16,748       29       41,499       28,574       45         Non-Controlling Interests, Net of Tax       21,583       16,748       29       41,499       28,574       45         Interest income       568       120       >100       921       206       >100         Interest expense       (965)       (544)       77       (2,200)       (1,185)       86         Depreciation expenses       (14,499)       (2,698)       >100       (28,988)       (5,487)       >100         Foreign exchange adjustment (loss)/gain       121       326       (63)       134       516       (74)         Gain on disposal of plant and equipment       14       93       (85)       236       256       (8)					-		35
Profit from continuing activities, Net of Tax       21,589       18,111       19       41,681       30,764       35         Other Comprehensive Income:       Exchange differences on translating of foreign operations, net of tax       1,712       (276)       N.M       2,234       (442)       N.M         Total Comprehensive Income For The Year       23,301       17,835       31       43,915       30,322       45         The Comprehensive Income Attributable to:       Owners of the Parent, Net of Tax       21,583       16,748       29       41,499       28,574       45         Non-Controlling Interests, Net of Tax       21,583       16,748       29       41,499       28,574       45         Interest income       568       120       >100       921       206       >100         Interest expense       (965)       (544)       77       (2,200)       (1,185)       86         Depreciation expenses       (14,499)       (2,698)       >100       (28,988)       (5,487)       >100         Foreign exchange adjustment (loss)/gain       121       326       (63)       134       516       (74)         Gain on disposal of plant and equipment       14       93       (85)       236       256       (8)	Statement of Comprehensive Income						
Other Comprehensive Income: Exchange differences on translating of foreign operations, net of tax         1,712         (276)         N.M         2,234         (442)         N.M           Total Comprehensive Income For The Year         23,301         17,835         31         43,915         30,322         45           The Comprehensive Income Attributable to: Owners of the Parent, Net of Tax         21,583         16,748         29         41,499         28,574         45           Non-Controlling Interests, Net of Tax         1,718         1,087         58         2,416         1,748         38           23,301         17,835         31         43,915         30,322         45           Profit before tax after charging / (crediting) the following : Interest income         568         120         >100         921         206         >100           Interest expense         (965)         (544)         77         (2,200)         (1,185)         86           Depreciation expenses         (14,499)         (2,698)         >100         (28,988)         (5,487)         >100           Gain on disposal of plant and equipment         14         93         (85)         236         256         (8)           Plant and equipment written off         (41)         17							
Exchange differences on translating of foreign operations, net of tax         1,712         (276)         N.M.         2,234         (442)         N.M.           Total Comprehensive Income For The Year         23,301         17,835         31         43,915         30,322         45           The Comprehensive Income Attributable to: Owners of the Parent, Net of Tax         21,583         16,748         29         41,499         28,574         45           Non-Controlling Interests, Net of Tax         1,718         1,087         58         2,416         1,748         38           23,301         17,835         31         43,915         30,322         45           Profit before tax after charging / (crediting) the following : Interest income         568         120         >100         921         206         >100           Interest expense         (965)         (544)         77         (2,200)         (1,185)         86           Depreciation expenses         (14,499)         (2,698)         >100         (28,988)         (5,487)         >100           Foreign exchange adjustment (loss)/gain         121         326         (63)         134         516         (74)           Gain on disposal of plant and equipment         14         93         (85)	Profit from continuing activities, Net of Tax	21,589	18,111	19	41,681	30,764	35
tax       1,712       (276)       N.M       2,234       (442)       N.M         Total Comprehensive Income For The Year       23,301       17,835       31       43,915       30,322       45         The Comprehensive Income Attributable to: Owners of the Parent, Net of Tax       21,583       16,748       29       41,499       28,574       45         Non-Controlling Interests, Net of Tax       21,583       16,748       29       41,499       28,574       45         Profit before tax after charging / (crediting) the following : Interest income       568       120       >100       921       206       >100         Interest income       568       120       >100       921       206       >100         Interest expense       (965)       (544)       77       (2,200)       (1,185)       86         Depreciation expenses       (14,499)       (2,698)       >100       (28,988)       (5,487)       >100         Foreign exchange adjustment (loss)/gain       121       326       (63)       134       516       (74)         Gain on disposal of plant and equipment       14       93       (85)       236       256       (8)         Plant and equipment written off       (41)       17       N.M <td>Other Comprehensive Income:</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Other Comprehensive Income:						
Total Comprehensive Income For The Year       23,301       17,835       31       43,915       30,322       45         The Comprehensive Income Attributable to:       0       21,583       16,748       29       41,499       28,574       45         Owners of the Parent, Net of Tax       21,583       16,748       29       41,499       28,574       45         Non-Controlling Interests, Net of Tax       1,718       1,087       58       2,416       1,748       38         Profit before tax after charging / (crediting) the following :       1       1       77       (2,200)       (1,185)       86         Interest income       568       120       >100       921       206       >100         Interest expense       (965)       (544)       77       (2,200)       (1,185)       86         Depreciation expenses       (14,499)       (2,698)       >100       (28,988)       (5,487)       >100         Foreign exchange adjustment (loss)/gain       121       326       (63)       134       516       (74)         Gain on disposal of plant and equipment       14       93       (85)       236       256       (8)         Plant and equipment written off       (41)       17       N.M							
The Comprehensive Income Attributable to: Owners of the Parent, Net of Tax         21,583         16,748         29         41,499         28,574         45           Non-Controlling Interests, Net of Tax         1,718         1,087         58         2,416         1,748         38           23,301         17,835         31         43,915         30,322         45           Profit before tax after charging / (crediting) the following : Interest income         568         120         >100         921         206         >100           Interest expense         (965)         (544)         77         (2,200)         (1,185)         86           Depreciation expenses         (14,499)         (2,698)         >100         (28,988)         (5,487)         >100           Foreign exchange adjustment (loss)/gain         121         326         (63)         134         516         (74)           Gain on disposal of plant and equipment         14         93         (85)         236         256         (8)           Plant and equipment written off         (41)         17         N.M         (48)         (200)         (76)           Inventory written off         (87)         (185)         (53)         (699)         (216)         >100							
Owners of the Parent, Net of Tax Non-Controlling Interests, Net of Tax         21,583 1,718         16,748 1,087         29 58         41,499         28,574         45           Profit before tax after charging / (crediting) the following : Interest income         17,783         10,877         58         2,416         1,748         38           Profit before tax after charging / (crediting) the following : Interest income         568         120         >100         921         206         >100           Interest expense         (965)         (544)         77         (2,200)         (1,185)         86           Depreciation expenses         (14,499)         (2,698)         >100         (28,988)         (5,487)         >100           Foreign exchange adjustment (loss)/gain         121         326         (63)         134         516         (74)           Gain on disposal of plant and equipment         14         93         (85)         236         256         (8)           Plant and equipment written off         (41)         17         N.M         (48)         (200)         (76)           Inventory written off         (87)         (185)         (53)         (699)         (216)         >100	Total Comprehensive Income For The Year	23,301	17,835	31	43,915	30,322	45
Non-Controlling Interests, Net of Tax         1,718         1,087         58         2,416         1,748         38           23,301         17,835         31         43,915         30,322         45           Profit before tax after charging / (crediting) the following : Interest income         568         120         >100         921         206         >100           Interest expense         (965)         (544)         77         (2,200)         (1,185)         86           Depreciation expenses         (14,499)         (2,698)         >100         (28,988)         (5,487)         >100           Foreign exchange adjustment (loss)/gain         121         326         (63)         134         516         (74)           Gain on disposal of plant and equipment         14         93         (85)         236         256         (8)           Plant and equipment written off         (41)         17         N.M         (48)         (200)         (76)           Inventory written off         (87)         (185)         (53)         (699)         (216)         >100							
23,301         17,835         31         43,915         30,322         45           Profit before tax after charging / (crediting) the following : Interest income         568         120         >100         921         206         >100           Interest income         (965)         (544)         77         (2,200)         (1,185)         86           Depreciation expenses         (14,499)         (2,698)         >100         (28,988)         (5,487)         >100           Foreign exchange adjustment (loss)/gain         121         326         (63)         134         516         (74)           Gain on disposal of plant and equipment         14         93         (85)         236         256         (8)           Plant and equipment written off         (41)         17         N.M         (48)         (200)         (76)           Inventory written off         (87)         (185)         (53)         (699)         (216)         >100	,		· · · ·			· · ·	
Profit before tax after charging / (crediting) the following : Interest income         568         120         >100         921         206         >100           Interest income         568         120         >100         921         206         >100           Interest expense         (965)         (544)         77         (2,200)         (1,185)         86           Depreciation expenses         (14,499)         (2,698)         >100         (28,988)         (5,487)         >100           Foreign exchange adjustment (loss)/gain         121         326         (63)         134         516         (74)           Gain on disposal of plant and equipment         14         93         (85)         236         256         (8)           Plant and equipment written off         (41)         17         N.M         (48)         (200)         (76)           Inventory written off         (87)         (185)         (53)         (699)         (216)         >100	Non-Controlling Interests, Net of Tax						
Interest income         568         120         >100         921         206         >100           Interest expense         (965)         (544)         77         (2,200)         (1,185)         86           Depreciation expenses         (14,499)         (2,698)         >100         (28,988)         (5,487)         >100           Foreign exchange adjustment (loss)/gain         121         326         (63)         134         516         (74)           Gain on disposal of plant and equipment         14         93         (85)         236         256         (8)           Plant and equipment written off         (41)         17         N.M         (48)         (200)         (76)           Inventory written off         (87)         (185)         (53)         (699)         (216)         >100		23,301	17,835	31	43,915	30,322	45
Interest income         568         120         >100         921         206         >100           Interest expense         (965)         (544)         77         (2,200)         (1,185)         86           Depreciation expenses         (14,499)         (2,698)         >100         (28,988)         (5,487)         >100           Foreign exchange adjustment (loss)/gain         121         326         (63)         134         516         (74)           Gain on disposal of plant and equipment         14         93         (85)         236         256         (8)           Plant and equipment written off         (41)         17         N.M         (48)         (200)         (76)           Inventory written off         (87)         (185)         (53)         (699)         (216)         >100						I	
Interest expense         (965)         (544)         77         (2,200)         (1,185)         86           Depreciation expenses         (14,499)         (2,698)         >100         (28,988)         (5,487)         >100           Foreign exchange adjustment (loss)/gain         121         326         (63)         134         516         (74)           Gain on disposal of plant and equipment         14         93         (85)         236         256         (8)           Plant and equipment written off         (41)         17         N.M         (48)         (200)         (76)           Inventory written off         (87)         (185)         (53)         (699)         (216)         >100							
Depreciation expenses         (14,499)         (2,698)         >100         (28,988)         (5,487)         >100           Foreign exchange adjustment (loss)/gain         121         326         (63)         134         516         (74)           Gain on disposal of plant and equipment         14         93         (85)         236         256         (8)           Plant and equipment written off         (41)         17         N.M         (48)         (200)         (76)           Inventory written off         (87)         (185)         (53)         (699)         (216)         >100							
Foreign exchange adjustment (loss)/gain         121         326         (63)         134         516         (74)           Gain on disposal of plant and equipment         14         93         (85)         236         256         (8)           Plant and equipment written off         (41)         17         N.M         (48)         (200)         (76)           Inventory written off         (87)         (185)         (53)         (699)         (216)         >100		, ,				· · ·	
Gain on disposal of plant and equipment         14         93         (85)         236         256         (8)           Plant and equipment written off         (41)         17         N.M         (48)         (200)         (76)           Inventory written off         (87)         (185)         (53)         (699)         (216)         >100		,	,				
Plant and equipment written off         (41)         17         N.M         (48)         (200)         (76)           Inventory written off         (87)         (185)         (53)         (699)         (216)         >100	Foreign exchange adjustment (loss)/gain			(63)			(74)
Inventory written off (87) (185) (53) (699) (216) >100		14		(85)	236		
		• • •			. ,	• • •	
Allowance for inventories         (1,805)         (712)         >100         (2,389)         (312)         >100	•		· · ·	. ,	(699)	· · ·	
	Allowance for inventories	(1,805)	(712)	>100	(2,389)	(312)	>100

Note : N.M - not meaningful

Note 1

With the adoption of SFRS (I) 16, operating rental expenses previously recognised in Statement of Comprehensive Income will be replaced with depreciation expense for right-of-use asset and finance costs for lease liabilities as follows:

	S\$'000
Depreciation expense	23,583
Finance costs	1,615
	25,198

### UNAUDITED FULL YEAR FINANCIAL STATEMENTS ANNOUNCEMENT FOR THE YEAR ENDED 31 MARCH 2020

1(b)(i) Statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year

Statements of Financial Position	Gr	oup	Company	
400570	As At 31.03.2020	As At 31.03.2019	As At 31.03.2020	As At 31.03.2019
ASSETS	S\$'000	S\$'000	S\$'000	S\$'000
Current Assets			100	0.400
Cash and bank balances	114,389	81,288	180	2,426
Trade and other receivables	9,184	10,263	9,322	9,228
Inventories	143,335	162,764	-	-
Other assets, current	1,406	1,727	24	67
Total Current Assets	268,314	256,042	9,526	11,721
Non-Current Assets				
Investments in associates	2,593	2,530	1,000	1,000
Investments in subsidiaries	-	-	56,792	56,492
Property, plant and equipment	13,760	15,345	645	557
Investment property	4,262	4,350	4,262	4,350
Deferred tax assets	1,245	981	-	-
Other assets, non-current	6,347	5,040	-	-
Rights-of-use assets (Note 2)	43,078	-	-	-
Total Non-Current Assets	71,285	28,246	62,699	62,399
Total Assets	339,599	284,288	72,225	74,120
LIABILITIES				
Current Liabilities Trade and other payables	27,547	31,436	8,748	6,577
Income tax payable	7,482	5,701	408	315
Lease liabilities, current (Note 2)	17,576	5,701	96	-
Other liabilities, current	9,960	13,179	-	-
Other finance liabilities, current	4,961	23,492	-	67
Total Current Liabilities	67,526	73,808	9,252	6,959
Non-Current Liabilities				
Other finance liabilities, non-current	-	491	-	106
Provisions, non-current	2,330	1,887	-	-
Lease liabilities, non-current (Note 2)	27,452	-	75	-
Other liabilities, non-current	700	655	-	-
Total Non-Current Liabilities	30,482	3,033	75	106
Total Liabilities	98,008	76,841	9,327	7,065
Net Assets	241,591	207,447	62,898	67,055
EQUITY				
Equity Attributable To Owners Of The Parent				
Share capital	35,481	35,481	35,481	35,481
Other reserve	3,704	980	-	-
Retained earnings	192,585	162,917	27,417	31,574
Equity attributable to owners of the parent, total	231,770	199,378	62,898	67,055
Non-controlling interests	9,821	8,069	-	-
Total Equity	241,591	207,447	62,898	67,055

Note 2 - The Group has adopted SFRS (I)16 with effect from 1 April 2019 based on modified retrospective approach. Please refer to Paragraph 5 for further information.

UNAUDITED FULL YEAR FINANCIAL STATEMENTS ANNOUNCEMENT FOR THE YEAR ENDED 31 MARCH 2020

### 1(b)(ii) Aggregate amount of group's borrowings and debt securities

Amount repayable in one year or less, or on demand

[	As at 3	31.3.2020	As at 31.3.2019			
	Secured	Unsecured	Secured Unsecured			
	371,342	4,960,416	228,859	23,262,998		

### Amount repayable after one year

As at 3	31.3.2020	As at 31.3.2019	)
Secured	Unsecured	Secured	Unsecured
757,116	0	491,208	0

The finance lease liabilities are secured as the rights to the plant and equipment of the Group revert to the lessor in the event of default by the Group.

### UNAUDITED FULL YEAR FINANCIAL STATEMENTS ANNOUNCEMENT FOR THE YEAR ENDED 31 MARCH 2020

1(c)(i) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year

6 mths         6 mths         6 mths         2020         2019           Cash flows from operating activities:         55'000         \$5'000 <th></th> <th>Gr</th> <th colspan="2">Group</th> <th>up</th>		Gr	Group		up
Cash flows from operating activities:         ended 2020         ended 2020         ended 2020         ended 2020         Strood         Strood <thstrod< th=""> <thstrod< th="">         Strood</thstrod<></thstrod<>					
Cash flows from operating activities:         7,843         23,407         53,131         39,184           Adjustments for:         Depreciation of property, plant and equipment and investment property         14,499         2,698         28,988         5,497           Interest expense         (668)         (120)         (921)         (202)         (21)         (202)         (11)         (200)         (21)         (202)         (21)         (202)         (21)         (202)         (21)         (202)         (21)         (202)         (11)         (206)         (21)         (202)         (21)         (202)         (21)         (202)         (21)         (202)         (21)         (202)         (21)         (202)         (21)         (202)         (21)         (202)         (21)         (202)         (21)         (202)         (21)         (202)         (21)         (202)         (21)         (202)         (21)         (202)         (21)         (202)         (21)         (21)         (22)         (21)         (22)         (22)         (22)         (21)         (202)         (21)         (202)         (21)         (202)         (21)         (202)         (21)         (202)         (21)         (202)         (21)         (202)				2020	2019
Profit before tax         27,843         23,407         53,131         39,184           Deprectation of property, plant and equipment and investment property         14,499         26,983         28,988         5,487           Interest income         15580         (120)         (921)         (200)           Interest expense         956         544         2,200         (186)           Share of the profit from equity-accounted associates         (14)         (33)         (236)         (226)           Casin on disposal of plant and equipment         (14)         (33)         (256)         (200)         (256)           Operating profit before changes in working capital         43,097         26,757         83,533         46,5332         66         333		S\$'000	S\$'000	S\$'000	S\$'000
Profit before tax         27,843         23,407         53,131         39,184           Deprectation of property, plant and equipment and investment property         14,499         26,983         28,988         5,487           Interest income         15580         (120)         (921)         (200)           Interest expense         956         544         2,200         (186)           Share of the profit from equity-accounted associates         (14)         (33)         (236)         (226)           Casin on disposal of plant and equipment         (14)         (33)         (256)         (200)         (256)           Operating profit before changes in working capital         43,097         26,757         83,533         46,5332         66         333					
Adjustments for:       Depreciation of property plant and equipment and investment property       14,499       2,698       28,988       5,487         Interest expense       (56)       (120)       (921)       (206)         Share of the profit from equity-accounted associates       (62)       (9)       (64)       (9)         Calis on disposal of plant and equipment       (14)       (13)       (236)       (256)         Provisions, non-current       33       66       333       66         Operating profit before changes in working capital       43,097       26,757       83,539       45,332         Trade and other receivables       11,431       10,320       1,318       2,406         Inventories       (15,151)       (69)       1,371       17,649       9,532       20,912       17,649         Other assits       (10,766       9,532       20,912       17,649       80,934       10,007       (6,62)       1,815         Net cash flows generated from operating activities       57,768       56,938       87,152       83,167         Cash flows generated from operating activities       57,768       50,938       87,152       83,167         Cash flows from investiment property       -       (100)       -       (4,685)		07.040	00.407	50 404	00.404
Depreciation of property plant and equipment and investment property         14,499         26,981         28,988         5,487           Interest income         (568)         (120)         (921)         (206)           Interest expense         985         544         2,200         1,185           Share of the profit from equity-accounted associates         (62)         (9)         (64)         (9)           Gains on disposal of plant and equipment         (14)         (33)         (66)         333         66           Operating profit from equity-accounted associates         11,431         10,320         1,318         2,403           Other receivables         11,431         10,320         1,318         2,405         1,371           Other assets         (6)         1,154         (699)         1,371         1,689         1,371           Other assets         (2,056)         5,906         (4,227)         8,619         1,371           Not cash flows from Operations         (5,775)         (5,556)         (10,007)         (6,827)           Net cash flows generated from operating activities         (5,775)         (5,556)         (10,007)         (6,827)           Purchase of plant and equipment         (1,757)         (2,556)         (10,007)		27,843	23,407	53,131	39,184
Impairment of investment property         281         -         281	1	44.400	0.000		5 407
Interest income Interest pense         (56b) (120)         (120)         (921)         (200)           Share of the profit from equity-accounted associates         (62)         (9)         (64)         (9)           Gains on disposal of plant and equipment         (14)         (93)         (226)         (256)           Property, plant and equipment         (14)         (93)         (263)         (662)         (267)           Property, plant and equipment         (14)         (93)         (263)         (265)         (266)         (257)           Operating profit before changes in working capital         (43,097)         (26,77)         (33,53)         465,332           Trade and other payables         (11,431)         (10,320)         1,318         2,405           Other assets         (6)         1,154         (869)         1,371           Income taxes paid         (2,055)         5,906         (4,227)         8,619           Net cash flows from perations         (3,556)         (10,007)         (6,827)           Income taxes paid         (3,776)         (3,558)         (7,778)         (3,268)           Purchase of plant and equipment         (1,781)         (1,487)         (2,2925)           Interest received         567         120		14,499	,	28,988	, , , , , , , , , , , , , , , , , , , ,
Interest expense         965         544         2.200         1.185           Share of the profit form equipy-accound associates         (62)         (9)         (64)         (9)           Gains on disposal of plant and equipment         (14)         (93)         (226)         (256)           Propetty, plant and equipment write off         41         (17)         48         2000           Operating profit before changes in working capital         43,097         26,757         83,539         45,332           Trade and other receivables         11,431         (03,20)         1,318         2,405           Unter assets         (9)         1,154         (869)         1,371           Trade and other payables         (20,951         5,906         (4,227)         6,613           Other assets         (6)         1,154         (869)         1,371           Trade and other payables         (20,77)         (3,556)         (10,007)         (6,227)           Net cash flows from Operations         63,543         60,494         97,159         89,194           Income taxes paid         (1,781)         (1,487)         (2,942)         (2,925)           Purchase of plant and equipment         (1,773)         (3,556)         (10,007)         (		-		-	
Share of the profit from equipy-accounted associates       (62)       (9)       (64)       (9)         Gains on disposal of plant and equipment       (14)       (93)       (236)       (256)         Property, plant and equipment written off       333       66       393       66         Operating profit before changes in working capital       3,097       26,757       28,552       28,353       45,932         Inventories       11,431       10,320       1,318       2,405       17,648       20,912       17,648       20,912       17,649       20,912       17,649       20,912       17,649       20,912       17,649       20,912       17,649       20,912       17,649       20,912       17,649       20,912       17,649       20,912       17,649       20,912       17,649       20,912       17,649       20,912       2,661       3,71       6,825       (3,514)       14,018       007       6,832       3,614       14,018       007       6,813       46,999       89,944       (5,775)       (10,007)       (6,827)       010       -       010       -       44,424       44       44       44       44       44       44       44       44       44       44       44       44       44			· · ·	• • •	· · /
Gains on disposal of plant and equipment       (14)       (03)       (236)       (256)         Property, plant and equipment written off       33       66       393       66         Operating profit before changes in working capital       43,097       28,757       83,539       45,032         Trade and other receivables       11,431       10,320       1,318       2,405         Inventories       10,706       9,532       20,912       17,649         Other assets       (6)       1,154       (68)       1,318       2,405         Other liabilities       (2,056)       5,906       (4,227)       8,619         Net cash flows from Operations       (5,775)       (3,556)       (10,007)       (6,827)         Net cash flows generated from operating activities       57,768       56,593       87,152       83,167         Purchase of plant and equipment       (1,781)       (1,487)       (2,942)       (2,925)         Purchase of plant and equipment       (1,016)       (1,038)       (1,577)       (2,942)       (2,925)         Purchase of plant and equipment       (1,016)       (1,038)       (1,577)       (2,942)       (2,925)         Purchase of plant and equipment       (1,016)       (1,016)       (1,016) <td< td=""><td>•</td><td></td><td>-</td><td></td><td></td></td<>	•		-		
Property, plant and equipment written off       41       (17)       48       200         Provisions, non-current       393       66       393       66         Operating profit before changes in working capital       11,431       10,320       1,318       2,405         Inventories       11,431       10,320       1,318       2,405         Inventories       10,706       9,552       20,912       17,649         Other assets       (6)       1,154       (689)       1,371         Trade and other payables       331       682,533       80,994         Other assets       (6)       1,154       (689)       1,371         Income taxes paid       (5,775)       (3,556)       (10,007)       (6,827)         Net cash flows from investing activities:       57,768       56,938       87,152       83,167         Purchase of plant and equipment       (1,781)       (1,487)       (2,925)       -       (10,007)       (4,685)         Purchase of numesting activities:       -       -       (10,01)       -       (4,685)       -         Purchase of innancing activities:       -       -       (10,01)       -       (4,685)       -       -       -       -       -			• • • •	· · /	· · / ]
Provisions, non-current       383       66       393       66         Operating profit before changes in working capital       43,097       26,757       83,539       45,932         Inventories       11,431       10,320       1,318       2,405         Uher assets       16,69       1,371       17,649       9,532       20,912       17,649         Other insets       16,825       (3,514)       14,018       (3,66)       1,371         Other insets       63,643       60,444       97,169       89,994         Income taxes paid       (5,775)       (3,556)       (10,007)       (6,827)         Net cash flows from operating activities       57,768       56,938       87,152       83,167         Cash flows generated from operating activities       57,768       56,938       87,152       83,167         Purchase of plant and equipment       (1,781)       (1,487)       (2,942)       (2,925)         Purchase of property, plant and equipment       198       129       444       424         Net cash flows used in investing activities       (10,06)       (1,338)       (1,577)       (-6,869)         Dividends paid       0 a on-controlling interest of a subsidiary       9       -       (22,771)       -			· · · /	• • • • •	· · /
Operating profit before changes in working capital Irrade and other receivables Inventories         43,097         26,757         83,539         45,932           Trade and other receivables         11,431         10,320         1,318         2,405           Inventories         10,706         9,532         20,912         17,649           Other assets         (6)         1,154         (869)         1,371           Trade and other payables         (6)         1,154         (869)         1,371           Income taxes paid         371         6,825         (3,614)         14,018           Income taxes paid         (5,775)         (3,566)         (10,007)         (6,827)           Net cash flows generated from operating activities         57,768         56,938         87,152         83,167           Purchase of investing activities:         -         (10,007)         (6,827)         (4,868)           Purchase of investing activities:         -         (10,007)         (6,827)           Purchase of investing activities:         -         (10,007)         (4,686)           Interest element operty         -         (100)         -         (4,686)           Disposal of properly, plant and equipment         198         129         444         424			` '		
Trade and other receivables       11,431       10,320       1,318       2,405         Inventories       10,706       9,532       20,912       17,649         Other assets       (6)       1,154       (869)       1,371         Trade and other payables       371       6,825       (3,514)       14,018         Other lasbilities       (2,055)       5,906       (4,227)       8,619         Net cash flows from Operations       63,543       60,494       97,159       89,994         Income taxes paid       (5,776)       (3,556)       (10,007)       (6,827)         Net cash flows generated from operating activities:       57,768       56,938       87,152       83,167         Purchase of plant and equipment       (1,781)       (1,487)       (2,942)       (2,925)         Purchase of property, plant and equipment       (1,781)       (1,487)       (2,942)       (2,925)         Principal element of lease payments       (11,559)       -       (10,016)       -       (4,688)         Decrease in other financing activities:       (11,559)       -       (22,771)       -       -         Principal element of lease payments       (11,559)       -       (22,771)       -       -       -       -					
Inventories       10,706       9,532       20,912       17,649         Other assets       (6)       1,154       (899)       1,371         Trade and other payables       377       6,825       (3,514)       14,018         Other liabilities       (2,056)       5,906       (4,227)       8,619         Net cash flows from Operations       (5,776)       (3,556)       (10,007)       (6,827)         Income taxes paid       (5,776)       (3,556)       (10,007)       (6,827)         Net cash flows generated from operating activities:       7,768       56,938       87,152       83,167         Purchase of plant and equipment       (1,781)       (1,487)       (2,942)       (2,925)         Purchase of news used in investing activities:       (1,016)       (1,338)       (1,577)       (2,680)         Disposal of property, plant and equipment       198       129       444       424         Net cash flows used in investing activities:       (10,616)       (1,338)       (1,577)       (2,025)         Principal element of lease payments       (11,559)       (22,771)       -       -         Decrease in other financing activities:       (10,64)       (8,151)       (18,778)       (22,122)         Decrease in other			,	· · ·	-,
Other assets       (6)       1,154       (869)       1,371         Trade and other payables       371       6,825       (3,514)       14,018         Other lasbifities       (2,565)       5,906       (4,227)       8,619         Net cash flows from Operations       (5,775)       (3,556)       (10,007)       (6,827)         Net cash flows generated from operating activities       57,768       56,938       87,152       83,167         Quarks form investing activities:       (1,781)       (1,487)       (2,942)       (2,925)         Purchase of plant and equipment       (1,781)       (1,487)       (2,942)       (2,925)         Purchase of property, plant and equipment       198       129       444       424         Net cash flows used in investing activities:       (1,016)       (1,338)       (1,577)       (6,980)         Cash flows from financing activities:       (1,0364)       (8,151)       (18,778)       (20,122)         Dividends paid to a non-controlling interest of a subsidiary       9       -       (10,964)       (1,855)       (1,359)       (1,1615)       (1,655)       (1,165)       (20,122)       (1,185)       -       10       (9,107)       (7,451)         Dividends paid       to anon-controlling interest of a su			· · ·	, ,	· · · ·
Trade and other payables       371       6.825       (3,514)       14,018         Other liabilities       (2,056)       5,906       (4,227)       8,619         Net cash flows from Operations       63,543       60,494       97,159       89,994         Income taxes paid       (5,775)       (3,556)       (10,007)       (6,827)         Net cash flows generated from operating activities       57,768       56,938       87,152       83,167         Cash flows from investing activities:       (1,781)       (1,487)       (2,942)       (2,922)         Purchase of plant and equipment       -       (100)       -       (4,685)         Interest received       567       120       921       206         Disposal of property, plant and equipment       198       129       444       424         Net cash flows from financing activities:       (1,016)       (1,338)       (1,577)       (6,980)         Cash flows from financial liabilities       (10,364)       (8,511)       (1,615)       -         Decrease in finance leases payments       (11,559)       -       (22,771)       -         Interest element of lease payments       (11,555)       -       1664)       (1,338)       (14,287)       (20,122)       (1645) <td></td> <td></td> <td>,</td> <td>· · ·</td> <td>,</td>			,	· · ·	,
Other liabilities       (2,056)       5,906       (4,227)       8,619         Net cash flows from Operations       (5,775)       (5,775)       86,5938       87,152       83,167         Cash flows from investing activities       (1,781)       (1,487)       (2,942)       (2,925)         Purchase of plant and equipment       (1,781)       (1,487)       (2,942)       (2,925)         Purchase of property, plant and equipment       (1,781)       (1,487)       (2,942)       (2,925)         Interest received       567       120       921       206         Disposal of property, plant and equipment       198       129       444       424         Net cash flows from financing activities       (1,016)       (1,338)       (1,577)       (6,980)         Cash flows from financing activities       (1,016)       (1,338)       (1,577)       (6,980)         Cash flows from financing activities       (1,016)       (1,338)       (1,577)       (6,980)         Decrease in other financial liabilities       (1,0364)       (8,151)       (18,778)       (20,122)         Decrease in other financial cash equivalents       (1,330)       (1,330)       (1,330)       (1,330)         Dividends paid       10       (9,107)       (7,451)       -				· · /	· · · ·
Net cash flows from Operations       63,543       60,494       97,159       89,994         Income taxes paid       (5,775)       (3,556)       (10,007)       (6,827)         Net cash flows generated from operating activities       57,768       56,938       87,152       83,167         Cash flows from investing activities:       97,159       (2,942)       (2,942)       (2,925)         Purchase of plant and equipment       -       (100)       -       (4,685)         Interest received       567       120       921       206         Disposal of property, plant and equipment       198       129       444       424         Net cash flows from financing activities:       (1,016)       (1,338)       (1,577)       (6,980)         Cash flows from financing activities:       (11,559)       -       (22,771)       -         Principal element of lease payments       (11,559)       -       (22,771)       -         Interest element of lease payments       (11,559)       -       (22,771)       -         Decrease in financie leases       (18,571)       (18,573)       (20,122)         Decrease in financie laeses       (18,571)       -       (18,573)       (21,285)         Dividends paid       0		-			
Income taxes paid(5,775)(3,556)(10,007)(6,827)Net cash flows generated from operating activities57,76856,93887,15283,167Cash flows from investing activities:(1,781)(1,487)(2,942)(2,925)Purchase of plant and equipment(1,781)(1,487)(2,942)(2,925)Purchase of property-(1000)-(4,685)Interest received567120921206Disposal of property, plant and equipment198129444424Net cash flows used in investing activities(1,016)(1,338)(1,577)(6,980)Cash flows from financing activities(10,064)(8,151)(18,778)(20,122)Principal element of lease payments(11,559)-(12,012)(21,22)Decrease in other financial liabilities(10,364)(8,151)(18,778)(20,122)Decrease in other financing activities(11,855)74(398)(3,43)Dividends paid9-(664)(1,330)Interest paid(19,44)(585)(11,855)(11,855)Dividends paid-10(9,107)(7,451)Net A23,68846,98931,65745,756Cash and cash equivalents, Statement of Cash Flows, at end of year (Note A)114,38981,288Note A20144,38981,288Cash & cash equivalents21,44441Cash & cash equivalents23,648144,38981,288San &			,		
Net cash flows generated from operating activities       57,768       56,938       87,152       83,167         Cash flows from investing activities:       Purchase of plant and equipment       (1,781)       (1,487)       (2,942)       (2,925)         Purchase of investment property       -       (100)       -       (4,685)         Interest received       567       120       921       206         Disposal of property, plant and equipment       567       120       921       206         Net cash flows used in investing activities:       (1,016)       (1,338)       (1,577)       (6,980)         Cash flows from financing activities:       (1,016)       (1,338)       (1,577)       (6,980)         Principal element of lease payments       (10,364)       (8,151)       (18,778)       (20,122)         Decrease in other financial liabilities       (1,364)       (8,151)       (18,778)       (20,122)         Decrease in other financial liabilities       (1,364)       (8,151)       (18,778)       (30,431)         Dividends paid       not cash and cash equivalents       10       (9,107)       (7,451)         Interest paid       (13,688       46,989       31,657       45,756         Cash and cash equivalents, Statement of Cash Flows, at end of year (Note A)<					,
Cash flows from investing activities: Purchase of investment property Interest received(1,781)(1,487)(2,942)(2,925)Purchase of investment property Disposal of property, plant and equipment(1,00)-(4,685)Net cash flows used in investing activities567120921206198129444424Net cash flows from financing activities: Principal element of lease payments(1,016)(1,338)(1,577)(6,980)Cash flows from financial liabilities(11,559)-(22,771)-Decrease in other financial liabilities(10,364)(8,151)(18,778)(20,122)Decrease in finance leases(185)74(338)(343)Dividends paid to a non-controlling interest of a subsidiary Dividends paid9-(664)(1,330)Net cash flows used in financing activities(23,064)(8,611)(53,918)(30,431)Net cash nad cash equivalents Cash and cash equivalents, Statement of Cash Flows, at beginning of year33,68846,98931,65745,756Cash and cash equivalents, Statement of Cash Flows, at end of year (Note A)772(232)1,44441Cash & cash equivalents Bank overdrafts114,38981,28881,288	•		,		( · · /
Purchase of plant and equipment(1,781)(1,487)(2,942)(2,925)Purchase of investment property-(1000)-(4,685)Interest received567120921206Disposal of property, plant and equipment198129444424Net cash flows used in investing activities(1,016)(1,338)(1,577)(6,980)Cash flows from financing activities:(10,166)(1,338)(1,577)(6,980)Principal element of lease payments(11,559)-(22,771)-Interest element of lease payments(10,364)(8,151)(18,778)(20,122)Decrease in other financial liabilities(10,364)(8,151)(11,330)(1,330)Interest paid(10,364)(8,151)(11,8778)(20,122)Dividends paid to a non-controlling interest of a subsidiary9-(664)(1,330)Interest paid(94)(544)(585)(1,185)-10(9,107)(7,451)Net cash flows used in financing activities(23,064)(8,611)(53,918)(30,431)(30,431)Net Increase in cash and cash equivalents33,68846,98931,65745,756Cash and cash equivalents, Statement of Cash Flows, at end of year (Note A)114,38981,288114,38981,288Note ACash & cash equivalentsCash & cash equivalents51,288114,38981,28881,288Bank overdrafts <td>Net cash nows generated norn operating activities</td> <td>57,700</td> <td>50,930</td> <td>07,152</td> <td>03,107</td>	Net cash nows generated norn operating activities	57,700	50,930	07,152	03,107
Purchase of investment property Interest received-(100)-(4,685)Interest received567120921206Disposal of property, plant and equipmentNet cash flows used in investing activities(1,016)(1,338)(1,577)(6,980)Cash flows from financing activities:(1,016)(1,338)(1,577)(6,980)Principal element of lease payments(11,559)-(22,771)-Interest element of lease payments(871)-(1,615)-Decrease in other financial liabilities(10,364)(8,151)(18,778)(20,122)Decrease in finance leases(1330)(1,330)(1,330)Interest paid(14,559)-(10,364)(8,151)Dividends paid(1330)9-(6644)(1,330)Interest paid(14,543)(54,989)31,65745,756Cash flows used in financing activities(23,064)(8,611)(53,918)(30,431)Net Increase in cash and cash equivalents33,68846,98931,65745,756Cash and cash equivalents, Statement of Cash Flows, at beginning of year79,92934,53181,28881,288Ita,38981,288114,38981,28881,28881,288Note A Cash & cash equivalentsCash & cash equivalentsReferenceforeign exchange rate adjustmentsCash & cash equivalents	Cash flows from investing activities:				
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Disposal of property, plant and equipment198129444424Net cash flows used in investing activities(1,016)(1,338)(1,577)(6,980)Cash flows from financing activities:(1,016)(1,338)(1,577)(6,980)Principal element of lease payments(11,559)-(22,771)-Interest element of lease payments(11,559)-(16,151)-Decrease in other financial liabilities(10,364)(8,151)(18,778)(20,122)Decreases in finance leases(135)74(398)(343)Dividends paid to a non-controlling interest of a subsidiary9-(664)(1,330)Interest paid(94)(544)(585)(1,185)-Dividends paid-10(9,107)(7,451)Net cash flows used in financing activities(33,68846,98931,65745,756Cash and cash equivalents(33,68846,98931,65745,756Cash and cash equivalents, Statement of Cash Flows, at beginning of year772(232)1,44441Tr2(232)1,4444141Cash and cash equivalents, Statement of Cash Flows, at end of year (Note A)114,38981,288Note ACash & cash equivalentsBank overdrafts	Purchase of investment property	-	(100)	-	(4,685)
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Cash flows from financing activities: Principal element of lease payments Interest element of lease payments(11,559)-(22,771)-Interest element of lease payments Decrease in other financial liabilities Decrease in finance leases Dividends paid to a non-controlling interest of a subsidiary Interest paid Dividends paid-(11,559)-(22,771)-0(11,559)-(11,559)-(1,615)0(10,364)(8,151)(18,778)(20,122)(20,122)0Decrease in finance leases (135)74(398)(343)0Dividends paid to a non-controlling interest of a subsidiary Interest paid Dividends paid9-(664)(1,330)0(94)(544)(585)(1,185)-10(9,107)(7,451)Net cash flows used in financing activities(23,064)(8,611)(53,918)(30,431)Net Increase in cash and cash equivalents Cash and cash equivalents, Statement of Cash Flows, at beginning of year Effect of foreign exchange rate adjustments Cash and cash equivalents, Statement of Cash Flows, at end of year (Note A)772(232)1,44441114,38981,288114,38981,288Note A Cash & cash equivalents114,38981,28881,288Bank overdrafts	Disposal of property, plant and equipment	198	129	444	424
Principal element of lease payments(11,559)-(22,771)-Interest element of lease payments(871)-(1,615)-Decrease in other financial liabilities(10,364)(8,151)(18,778)(20,122)Decrease in finance leases(185)74(398)(343)Dividends paid to a non-controlling interest of a subsidiary9-(664)(1,330)Interest paid(94)(544)(585)(1,185)Dividends paid-10(9,107)(7,451)Net cash flows used in financing activities(23,064)(8,611)(53,918)(30,431)Net Increase in cash and cash equivalents33,68846,98931,65745,756Cash and cash equivalents, Statement of Cash Flows, at beginning of year779,92934,53181,28835,491Effect of foreign exchange rate adjustments7772(232)1,44441Cash and cash equivalents, Statement of Cash Flows, at end of year (Note A)114,38981,28881,288Note ACash & cash equivalents114,38981,28881,288Bank overdrafts	Net cash flows used in investing activities	(1,016)	(1,338)	(1,577)	(6,980)
Principal element of lease payments(11,559)-(22,771)-Interest element of lease payments(871)-(1,615)-Decrease in other financial liabilities(10,364)(8,151)(18,778)(20,122)Decrease in finance leases(185)74(398)(343)Dividends paid to a non-controlling interest of a subsidiary9-(664)(1,330)Interest paid(94)(544)(585)(1,185)Dividends paid-10(9,107)(7,451)Net cash flows used in financing activities(23,064)(8,611)(53,918)(30,431)Net Increase in cash and cash equivalents33,68846,98931,65745,756Cash and cash equivalents, Statement of Cash Flows, at beginning of year779,92934,53181,28835,491Effect of foreign exchange rate adjustments7772(232)1,44441Cash and cash equivalents, Statement of Cash Flows, at end of year (Note A)114,38981,28881,288Note ACash & cash equivalents114,38981,28881,288Bank overdrafts	Out for the form form the second state				
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Dividends paid-10(9,107)(7,451)Net cash flows used in financing activities(8,611)(53,918)(30,431)Net Increase in cash and cash equivalents33,68846,98931,65745,756Cash and cash equivalents, Statement of Cash Flows, at beginning of year79,92934,53181,28835,491Effect of foreign exchange rate adjustments772(232)1,44441Cash and cash equivalents, Statement of Cash Flows, at end of year (Note A)114,38981,28881,288Note ACash & cash equivalents114,38981,28881,288Bank overdrafts		-	(544)	· · /	
Net cash flows used in financing activities(23,064)(8,611)(53,918)(30,431)Net Increase in cash and cash equivalents33,68846,98931,65745,756Cash and cash equivalents, Statement of Cash Flows, at beginning of year79,92934,53181,28835,491Effect of foreign exchange rate adjustments772(232)1,44441Cash and cash equivalents, Statement of Cash Flows, at end of year (Note A)114,38981,288114,38981,288Note ACash & cash equivalents114,38981,28881,28881,288Bank overdrafts		(34)	` '	· · /	
Net Increase in cash and cash equivalents33,68846,98931,65745,756Cash and cash equivalents, Statement of Cash Flows, at beginning of year79,92934,53181,28835,491Effect of foreign exchange rate adjustments772(232)1,44441Cash and cash equivalents, Statement of Cash Flows, at end of year (Note A)114,38981,288114,389Note ACash & cash equivalents114,38981,28881,288Bank overdrafts		(22.064)			
Cash and cash equivalents, Statement of Cash Flows, at beginning of year79,92934,53181,28835,491Effect of foreign exchange rate adjustments772(232)1,44441Cash and cash equivalents, Statement of Cash Flows, at end of year (Note A)114,38981,288114,38981,288Note A Cash & cash equivalents114,38981,288114,38981,288Bank overdrafts	Net cash nows used in mancing activities	(23,004)	(0,011)	(55,910)	(30,431)
Effect of foreign exchange rate adjustments772(232)1,44441Cash and cash equivalents, Statement of Cash Flows, at end of year (Note A)114,38981,28881,288Note A Cash & cash equivalents114,38981,28881,288Bank overdrafts	Net Increase in cash and cash equivalents	33,688	46,989	31,657	45,756
Cash and cash equivalents, Statement of Cash Flows, at end of year (Note A)114,38981,288114,38981,288Note A Cash & cash equivalents114,38981,28881,288Bank overdrafts	Cash and cash equivalents, Statement of Cash Flows, at beginning of year	79,929	34,531	81,288	35,491
Note A       Cash & cash equivalents       Bank overdrafts	Effect of foreign exchange rate adjustments	772	(232)	1,444	41
Cash & cash equivalents     114,389     81,288       Bank overdrafts     -     -	Cash and cash equivalents, Statement of Cash Flows, at end of year (Note A)	114,389	81,288	114,389	81,288
Cash & cash equivalents     114,389     81,288       Bank overdrafts     -     -					
Bank overdrafts				114 389	81 288
				-	-
				114,389	81,288

There were acquisitions of certain assets under plant and equipment with a total cost of \$805,964 (2019 :\$991,000) acquired by means of finance leases.

### UNAUDITED FULL YEAR FINANCIAL STATEMENTS ANNOUNCEMENT FOR THE YEAR ENDED 31 MARCH 2020

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalising issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year

						Non-controlling
	Total equity		Attributable	e to the Parent		Interests
		Sub-total	Share	Translation	Retained	
			Capital	reserve	earnings	
The Group	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Balance at 1 April 2019	207,447	199,378	35,481	980	162,917	8,069
Movements in equity:						
Total comprehensive income for the period	43,915	41,499	-	2,724	38,775	2,416
Dividends paid	(9,771)	(9,107)	-	-	(9,107)	(664)
Balance at 31 March 2020	241,591	231,770	35,481	3,704	192,585	9,821
Balance at 1 April 2018	185,907	178,255	35,481	(7,460)	150,234	7,652
Reclassification on adoption of SFRS (I) 1	-	-	-	8,832	(8,832)	-
Balance at 1 April 2018 (restated)	185,907	178,255	35,481	1,372	141,402	7,652
Movements in equity:						
Total comprehensive income for the period	30,322	28,574	-	(392)	28,966	1,748
Dividends paid	(8,782)	(7,451)	-	-	(7,451)	(1,331)
Balance at 31 March 2019	207,447	199,378	35,481	980	162,917	8,069

### The Company

### Balance at 1 April 2019

Movements in equity: Total comprehensive income for the year Dividends paid Balance at 31 March 2020

#### Balance at 1 April 2018

### Movements in equity:

Total comprehensive income for the year Dividends paid Balance at 31 March 2019

		Retained
Total equity	Share Capital	earnings
S\$'000	S\$'000	S\$'000
67,055	35,481	31,574
4,950 (9,107)	-	4,950 (9,107)
62,898	35,481	27,417
61,046	35,481	25,565
13,460	-	13,460
(7,451)	-	(7,451)
67,055	35,481	31,574

### UNAUDITED FULL YEAR FINANCIAL STATEMENTS ANNOUNCEMENT FOR THE YEAR ENDED 31 MARCH 2020

1(d)(ii) Details of any changes in the company's share capital arising from the right issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares or cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of share that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

As at 31 March 2020, the Company's share capital was \$\$35,481,180 comprising 165,578,415 (31 March 2019: 165,578,415) ordinary shares.

There has been no change in the Company's share capital in the year under review.

The Company does not have outstanding convertible securities as at end of the current financial year and as at the end of the previous year.

## 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year

	<u>31.03.2020</u>	<u>31.03.2019</u>
Total number of issued ordinary shares excluding treasury shares	165,578,415	165,578,415

There has been no change in the Company's share capital in the year under review.

The Company does not have outstanding convertible securities as at the end of the current financial year and as at the end of the previous year.

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and / or use of treasury shares as at the end of the current financial period reported on.

Not applicable.

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed by the Company's auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter)

Not applicable.

3A. Whether the latest financial statements are subject to an adverse opinion, qualified opinion, or disclaimer of opinion:-(a) Update on the efforts taken to resolve each outstanding audit issue

(b) Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed. Not applicable.

## 4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied

The Group and the Company have applied the same accounting policies and methods of computation in the financial statements for the current reporting year, which are consistent with those described in the Audited Financial Statements for the year ended 31 March 2019, except for the adoption of all applicable new and revised Singapore Financial Reporting Standards (International), ("SFRS (I)") and Interpretation of SFRS (I) ("INT SFRS (I)"), which becomes effective from annual periods beginning on or after 1 January 2019.

## 5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

On 1 April 2019, the Group adopted the new and revised Singapore Financial Accounting Standards (International) (SFRS(I)) and the related interpretations to SFRS(I)s ("SFRS (I) INT") that are relevant to its operations and mandatory for application from that date. Changes to the Group accounting policies have been made as required, in accordance with the relevant transitional provisions in respect of SFRS(I) and SFRS (I) INT.

The adoption of the new and revised SRFS (I) has no material effect on the financial statements, except for the adoption of SFRS(I) 16 - Leases. Under the new financial reporting standard, for the lessee, almost all leases, (except for leases less than 12 months and leases of low-value assets) will be brought onto the Statement of Financial Position by recognising right-of-use and a corresponding liability. For the lessor, the accounting remain largely unchanged.

The Group recognises its existing operating lease arrangements (except for leases less than 12 months and leases of low-value assets) where the Group is a lease as right-of-use assets equal to its lease liabilities as at 1 April 2019 in accordance with SFRS (I) 16.

The nature of expenses in relation to leases will correspondingly change. Operating rental expenses previously recognised in the Statement of Comprehensive Income will be replaced with depreciation charge for right-of-use asset and finance costs for lease liabilities.

## 6. Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends

Profit per share (cents)	2020	2019
- Based on weighted average number of ordinary shares in issue	23.7	17.5
- On fully diluted basis (detailing and adjustments made to the earnings)	23.7	17.5
Weighted average number of ordinary shares in issue	165,578,415	165,578,415

Diluted earnings per share is the same as basic earnings per share as the Company has not issued any options and / or warrants which would have a dilutive effect on earnings per share when exercised.

### UNAUDITED FULL YEAR FINANCIAL STATEMENTS ANNOUNCEMENT FOR THE YEAR ENDED 31 MARCH 2020

7. Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the :- (a) current financial period reported on, and (b) immediately preceding financial year

	31.03.2020	31.03.2019
Net asset value per ordinary share based on the total number of issued shares excluding treasury shares - group		
(cents)	140.0	120.4
Net asset value per ordinary share based on the total number of issued shares excluding treasury shares - company		
(cents)	38.0	40.5

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:- a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on

The Group recorded a higher profit after tax of S\$21.6 million for the second half year of FY2020 as compared with S\$18.1 million in the same corresponding period last year, an increase of S\$3.5 million. The full year profit after tax was S\$41.7 million, higher than last year by S\$10.9 million, or 35.5%. The good performance was largely attributable to higher revenue and better sales margin.

Revenue for second half year was S\$256.8 million, an increase of 4.6% compared with the same corresponding period last year. The revenue for the full year was at S\$513.8 million, an increase of 11.5% from last year.

Sales margin increased to 27.6% in the second half year, as compared to 26.0% in the previous corresponding 6 months. For the full year, sales margin was at 27.2% as compared with 25.3% from last year.

Operating expenses comprised staff cost, rental expense, depreciation and other expenses. The operating expenses increased by 6.0% from last corresponding half year period to S\$42.8 million in current half year. For the full year, these expenses increased 10.9% to S\$85.7 million. The increase was largely due to higher staff costs and higher rental expense in current year.

Finance cost of \$\$965,000 for the second half year was 77.4% higher than the last corresponding period. For the financial year, total finance cost was

S\$2.2 million which is 85.7% higher than the last corresponding year due to interest element of lease liabilities as a result of adoption of SFRS (I) 16.

The Group maintained a healthy balance sheet, with a total equity of S\$231.8 million as compared with S\$199.4 million as at last year end. Cash and bank balances were at S\$114.4 million, compared with \$81.3 million as at last year end. Inventories at S\$143.3 million was \$19.4 million lower than last year due to more stringent controls over inventories. Trade and other receivables were lowered by S\$1.1 million. Short term bank borrowings decreased by S\$17.9 million.

The Group's cash flows have improved due to more cash generated from operating activities offset largely by repayment of bank borrowings of approximately S\$19.0 million.

### 9. Where a forecast, or prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable.

## 10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 month

The recent Covid-19 pandemic is significantly impacting many businesses worldwide, and the luxury sector is no exception. Restrictions on the movement of people hamper tourist arrival as well as local customer traffic as social distancing remains a key aspect of everyday life. The global economy has slowed down considerably and customer spending has turned cautious and that may linger on for an extended period. Global supply chains, the luxury chains included, have experienced and will continue to face difficulty in planning, production, delivery and simply any sort of business activity in their endeavour to maintain viable business.

The business impact of the Covid-19 cannot be quantified with certainty at this point of time as it continues to evolve.

### UNAUDITED FULL YEAR FINANCIAL STATEMENTS ANNOUNCEMENT FOR THE YEAR ENDED 31 MARCH 2020

### 11. Dividend

### (a) Current Financial Period Reported On

Any dividend recommended for the c	Yes		
Name of Dividend	Interim	Final	Special
Dividend Type	Cash	To be announced on a later date	To be announced on a later
Dividend Rate	4.0 cents per ordinary share		date
Tax Rate	Tax exempt (1 tier)		

### (b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?			Yes
Name of Dividend	Interim	Final	Special
Dividend Type	N.A.	Cash	Cash
Dividend Rate	None	2.0 cents per ordinary share	3.5 cents per ordinary share
Tax Rate	N.A.	Tax exempt (1-tier)	Tax exempt (1-tier)

#### (c) Date payable

(i) The proposed interim dividend will be paid on 24 July 2020.

(ii) The proposed final and special dividend will be announced on a later date.

#### (d) Books closure date

(i) Book closure date for interim dividend will be on 9 July 2020.

(ii) Book closure date for final and special dividend will be on a date to be announced later.

#### 12. If no dividend has been declared / recommended, a statement to that effect

### Not applicable

13. If the group has obtained general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Company does not have a shareholders' mandate for interested person transactions.

### 14. Confirmation that the issuer has procured undertakings from all its directors and executive officers under Rule 720(1)

The Company has procured the undertakings from all its directors and executive officers under Rule 720(1) of the SGX-ST Listing Manual.

### Part II - Additional information required for the full year announcement (This part is not applicable to Q1, Q2, Q3 or Half Year Results)

15. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year

	Wholesale	Retail	Unallocated	Elimination	Group
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Continuing Operations 2020					
Revenue by Segment					
Total revenue by segment	44,350	468,995	468	-	513,813
Inter-segment sales	25,312	307	3,201	(28,820)	0
Total revenue	69,662	469,302	3,669	(28,820)	513,813
Recurring EBITDA	3,514	75,592	7,200	(2,050)	84,255
Finance costs	(98)	(2,104)	(9)	<u>í</u> 11	(2,200)
Depreciation	(844)	(27,946)		-	(28,988)
ORBT	2,572	45,541	6,993	(2,039)	53,067
Share of profit or loss of associates	-	-	64	-	64
Profit before tax from continuing operations				_	53,131
Income tax expense					(11,450)
Profit from continuing operations				=	41,681

### UNAUDITED FULL YEAR FINANCIAL STATEMENTS ANNOUNCEMENT FOR THE YEAR ENDED 31 MARCH 2020

	Wholesale S\$'000	Retail S\$'000	Unallocated S\$'000	Elimination S\$'000	Group S\$'000
Assets and Reconciliations 2020 Total assets for reportable segments	28,077	303,553	5,435	(1,304)	335,761
Unallocated: Deferred tax assets					1.245
Investment in associates					2,593
Total group assets				=	339,599
Liabilities and Reconciliations 2020 Total liabilities for reportable segments	3,203	75,938	12,025	(640)	90,526
Unallocated: Deferred and current tax liabilities					7,482
Total group liabilities					98,008
	Wholesale	Retail	Unallocated	Elimination	Group
		S\$'000	S\$'000	S\$'000	S\$'000
Continuing Operations 2019	84,000	0000	0000	0000	0000
Revenue by Segment					
Total revenue by segment	46,858	413,505	475	-	460,838
Inter-segment sales	21,403	316	2,487	(24,206)	-
Total revenue	68,261	413,821	2,962	(24,206)	460,838
Recurring EBITDA	5,006	39,155	14,968	(13,001)	46,128
Finance costs	(26)	(1,162)	(16)	19	(1,185)
Depreciation	(125)	(5,262)	(100)	-	(5,487
Impairment of investment property		-	(281)	-	(281
ORBT	4,855	32,731	14,571	(12,982)	39,175
Share of profit or loss of associates	-	-	9		9
Profit (loss) before tax from continuing operations					39,184
Income tax expense					(8,420)
Profit (loss) from continuing operations				=	30,764
	Wholesale	Retail	Unallocated	Elimination	Group
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Assets and Reconciliations 2019				(	
Total assets for reportable segments	27,625	250,694	7,423	(4,965)	280,777
Unallocated: Deferred tax assets					981
Investment in associates					2,530
Total group assets				_	284,288
Liabilities and Reconciliations 2019					
		50.074	6,766	(323)	71,140
Total liabilities for reportable segments	7,726	56,971	0,700	(323)	71,140
Total liabilities for reportable segments Unallocated: Deferred and current tax liabilities	7,726	56,971	0,700	(323)	5,701

16. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business of geographical segments.

Market conditions had been challenging. However, the Group continued to grow both its retail and wholesale businesses.

### 17. A breakdown of sales

Group	2020 S\$'000	2019 S\$'000	% + / -
Sales reported for first half year	257,031	215,268	19.40%
Operating profit after tax before deducting minority interest reported	20,092	12,653	58.79%
Sales reported for second half year		245,570	4.57%
Operating profit after tax before deducting minority interest reported		18,111	19.21%

### UNAUDITED FULL YEAR FINANCIAL STATEMENTS ANNOUNCEMENT FOR THE YEAR ENDED 31 MARCH 2020

### 18. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year

Total Annual Dividend (Refer to Para 16 of Appendix 7.2 for the required details)

	Latest Full Year (S\$'000)	Previous Full Year (S\$'000)
Ordinary	9,107	7,451
Preference	-	-
Total	9,107	7,451

# 19. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(13) in the format below. If there are no such persons, the issuer must make an appropriate negative statement

Name	Age	Family relationship with any director and/or substantial shareholder	Current position and duties, and the year the position was held	Details of changes in duties and position held, if any, during the year
Chia Nyok Song@Cheah Yoke Heng	81	Wife of Lim Keen Ban, Mother of Mr Lim Jit Ming, Lim Yin Chian and Lim Jit Yaw	Senior Manager, 1972	No change
Lim Yin Chian	55	Daughter of Lim Keen Ban and Chia Nyok Song@Cheah Yoke Heng, Sister of Lim Jit Ming and Lim Jit Yaw	<ul> <li>(i) Director of Cortina Watch Pte Ltd, 2011</li> <li>(ii) Executive Director of Pacific Time Pte Ltd, 2004</li> </ul>	No change
Cheah Yoke Kian	64	Sister-in-law of Lim Keen Ban, Aunty of Lim Jit Ming, Lim Yin Chian and Lim Jit Yaw	Director of Cortina Watch HK Ltd,1993	No change
Cheah Kok Chong	71	Brother-in-law of Lim Keen Ban, Uncle of Lim Jit Ming , Lim Yin Chian and Lim Jit Yaw	Senior Boutique Manager, 2004	No change
Tshai Kin Chon	70	Brother-in-law of Lim Keen Ban, Uncle of Lim Jit Ming , Lim Yin Chian and Lim Jit Yaw	Director of Cortina Watch Sdn Bhd, 1982	No change
Lim Hui Ying	31	Daughter of Mr. Lim Jit Ming	Regional Operations Manager	No change
Lim Jun Shen	28	Son of Mr. Lim Jit Ming	Retail Operations Manager, 2019	Joined on 03.06.19

BY ORDER OF THE BOARD

LIM KEEN BAN DIRECTOR Date: 1 July 2020