



ELLIPSIZ LTD

Company Registration No. 199408329R
(Incorporated in the Republic of Singapore)

CESSATION OF MANUFACTURER'S REPRESENTATIVE AND SERVICE PROVIDER AGREEMENT

The board of directors (the "**Board**") of Ellipsiz Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to inform shareholders of the Company ("**Shareholders**") that Ellipsiz DSS Pte Ltd ("**EDSS**"), a wholly-owned subsidiary of the Company, has today received a written notice from Keysight Technologies Singapore (Sales) Pte Ltd ("**Keysight**"), one of its key principals, to cease the manufacturer's representative and service provider agreement (the "**MR Agreement**") with effect on and from 1 May 2020. Following the cessation, EDSS will cease to provide support and marketing services for Keysight's products under the MR Agreement. EDSS is in discussions with Keysight to facilitate the cessation.

The revenue arising from the MR Agreement contributed approximately 14% and 11% of the Group's revenue for the year ended 30 June 2019 and 1st quarter ended 30 September 2019 respectively. The cessation of the MR Agreement will have an impact on the Group's financial results ending 30 June 2020.

The Board will provide updates as and when there are material developments on the above.

By order of the Board
JOHNIE TAN WEE LIANG
Company Secretary
14 January 2020