

ORIENTAL GROUP LTD.
(Under Judicial Management)
(Company Registration Number: 200401998C)
(Incorporated in the Republic of Singapore)

APPLICATIONS FOR EXTENSION OF TIME TO:

- 1) COMPLY WITH SECTION 227M OF THE COMPANIES ACT; AND
2) THE JUDICIAL MANAGEMENT ORDER**
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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.

1. Application for an extension of time to comply with Section 227M of the Companies Act ("SP Extension")

The Judicial Manager refers to the announcements relating to the SP Extension dated 16 March 2017 and 21 March 2017.

The Judicial Manager wishes to notify that the Judicial Manager has filed an application to be given an extension of time of 60 days until 26 July 2017 for the Judicial Manager to send to creditors a statement of proposals under section 227M of the Companies Act (Chapter 50) of Singapore ("**Companies Act**"), and consequently to summon a creditors' meeting under section 227N of the Companies Act.

2. Application for an extension of time to the Judicial Management Order

The Judicial Manager has also made an application for the Order of Court placing Oriental Group Ltd under Judicial Management dated 27 January 2017 to be extended from 26 July 2017 until 26 January 2018.

The abovementioned applications are fixed to be heard at 5pm on 15 June 2017 at the Singapore High Court.

The Company will keep shareholders updated on any material updates, including the outcome of these applications.

By Order of the Judicial Manager

31 May 2017