

**CHINA GAOXIAN FIBRE FABRIC HOLDINGS LTD.**

(中国高纤控股有限公司)

(Company Registration No. 200817812K)

(Incorporated in Singapore on 9 September 2008)

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**NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO THE MINIMUM TRADING PRICE  
("MTP") ENTRY CRITERIA WITH EFFECT FROM 5 JUNE 2017**

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The Board of Directors of China Gaoxian Fibre Fabric Holdings Ltd. (the "**Company**") wishes to announce that Singapore Exchange Securities Trading Limited (the "**SGX-ST**") has notified the Company that it would be placed on the Watch-List due to the MTP Entry Criteria with effect from 5 June 2017.

The Company must take active steps to meet the requirements of Listing Rule 1314(2) of the SGX-ST Listing Manual within 36 months from 5 June 2017, failing which the SGX-ST would delist the Company or suspend trading in the Company's shares with a view to delisting the Company.

Listing Rule 1314(2) of the SGX-ST Listing Manual states that the Company will be assessed by the SGX-ST for removal from the Watch-List if it records volume-weighted average price of at least S\$0.20 and an average daily market capitalisation of S\$40 million or more over the last 6 months.

**BY ORDER OF THE BOARD**

Tham Wan Loong, Jerome  
Executive Director

2 June 2017