(Business Trust Registration Number 2007001)
(Constituted in the Republic of Singapore as a business trust
pursuant to a trust deed dated 5 January 2007 (as amended))

ANNOUNCEMENT

APPOINTMENT OF RECEIVERS AND MANAGERS OVER SUBSIDIARIES

Further to the announcements made by Keppel Infrastructure Trust ("**KIT**") (collectively, "**Previous Announcements**") on:

(a) 27 October 2021 in relation to the expiry of the standstill agreement between an indirect wholly-owned subsidiary of KIT, Basslink Holdings Pty Ltd ("**Basslink**"), State of Tasmania and Hydro Tasmania; and

(b) 12 November 2021 in relation to certain companies in the Basslink group ("**Basslink Group**")[1] entering into voluntary administration and the appointment of Adam Nikitins, Stewart McCallum and Colby O'Brien from Ernst & Young as voluntary administrators.

Unless otherwise defined, capitalised terms used herein shall have the same meanings ascribed to them as in the Previous Announcements.

Keppel Infrastructure Fund Management Pte. Ltd. (the "**Trustee-Manager**"), acting in its capacity as trustee-manager of KIT, wishes to announce that on 12 November 2021, Bob Yap Cheng Ghee and Toh Ai Ling of KPMG Services Pte. Ltd. had been appointed as joint and several receivers and managers over the entire issued and paid up share capital of Coral Holdings Australia Pty Ltd (which is one of the companies in the Basslink Group placed under voluntary administration) and the units in Premier Finance Trust Australia (which trustee is Nexus Australia Management Pty Limited, being one of the companies in the Basslink Group placed under voluntary administration), both of which are indirectly wholly-owned by KIT through CityLink Investments Pte Ltd ("**Receivership**").

As previously disclosed, there is no contractual recourse to KIT under the financing arrangements currently in place for the Basslink Interconnector and KIT does not rely on Basslink's cash flows for distributions. The Receivership is not expected to have any material financial impact on the distribution per unit of KIT for the financial year ending 31 December 2021.

KIT will make further announcements as appropriate, if and when there are material developments which warrant disclosure.

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[1] The Basslink group companies that have entered administration are: Coral Holdings Australia Pty Ltd, Nexus Australia Management Pty Ltd, Nexus Investments Australia Pty Ltd, Basslink Australia GP Pty Ltd, Basslink Pty Ltd and Basslink Telecoms Pty Ltd.

BY ORDER OF THE BOARD
KEPPEL INFRASTRUCTURE FUND MANAGEMENT PTE. LTD.
(Company Registration No: 200803959H)
As Trustee-Manager of Keppel Infrastructure Trust

Darren Tan
Company Secretary

12 November 2021

IMPORTANT NOTICE

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, Keppel Infrastructure Fund Management Pte. Ltd. (in its capacity as trustee-manager of Keppel Infrastructure Trust) or any of its affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Trustee-Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units. The past performance of Keppel Infrastructure Trust is not necessarily indicative of the future performance of Keppel Infrastructure Trust.