



APAC Realty Limited
(Company Registration No. 201319080C)
(Incorporated in Singapore on 15 July 2013)

Investment in Malaysian company

The board of directors (the “**Board**” or the “**Directors**”) of APAC Realty Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Company has entered into an agreement (the “**Cooperation Agreement**”) on 30 December 2019 to invest (“**Investment**”) in ERA Real Estate Group (Malaysia) Sdn. Bhd. (“**ERA Malaysia**”), a company to be incorporated in Malaysia to further the development of the Group’s real estate brokerage business in Malaysia.

Pursuant to the terms of the Cooperation Agreement, the Company will subscribe for 245,000 new ordinary shares (“**Shares**”) for RM 245,000 at RM 1 for each Share (approximately S\$80,065 based on the exchange rate of S\$1: RM 3.06 as at 27 December 2019) (the “**Subscription Consideration**”) in ERA Malaysia.

Payment of the Subscription Consideration (at par value) will take place on completion of the Investment.

In addition, the Company will extend an interest-free shareholder loan (the “**Shareholder Loan**”) of RM 500,000 (approximately S\$163,399) to ERA Malaysia.

Information on ERA Malaysia

Following completion of the Investment, the shareholdings of ERA Malaysia will be as follows:

Name	Number of Shares	Shareholding %
Datin Neoh Guan Eng	250,000	50
Dato’ Lee Kim Guan	5,000	1
APAC Realty Limited	245,000	49

Accordingly, ERA Malaysia will become an associate of the Company.

The Subscription Consideration and Shareholder Loan will be funded using internal resources and is not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Group for the current financial year ending 31 December 2019.



None of the Directors and to the best of the Directors' knowledge, none of the controlling shareholders of the Company or their respective associates has any interest, direct or indirect, in the Investment, other than that arising from their respective shareholdings and / or directorships, as the case may be, in the Company.

BY ORDER OF THE BOARD

Chua Khee Hak
Executive Chairman and Chief Executive Officer
30 December 2019