

**FALCON ENERGY GROUP LIMITED**  
(Company Registration No.: 200403817G)  
(Incorporated in the Republic of Singapore)

---

**PROFIT GUIDANCE FOR THE GROUP'S UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31 MARCH 2017**

---

The Board of Directors ("**Board**") of Falcon Energy Group Limited ("**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Board considers it appropriate to issue a profit guidance for the unaudited consolidated financial statements for the third quarter ended 31 March 2017 ("**3Q 2017**") and nine months ended 31 March 2017 ("**9M 2017**"), following a preliminary review of the draft unaudited management results to date.

The Board is of the view that the 3Q 2017 and 9M 2017 results will show a net loss as compared to earnings recorded in the corresponding period of the previous financial year. The expected net loss is mainly attributable to the continuing depressed state of the oil and gas industry which has an impact on the activities in the global offshore marine and subsea industry.

Details of the Group's financial performance for 3Q 2017 and 9M 2017 will be disclosed when the Company announces its unaudited consolidated financial results for the relevant periods, which are scheduled to be released on 12 May 2017. In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Tan Pong Tyea  
Chairman and Chief Executive Officer  
9 May 2017