



MEDIA RELEASE

ROWSLEY COMPLETES ACQUISITION OF 50% STAKE IN STOCK EXCHANGE HOTEL IN MANCHESTER, UK

- *Historic Manchester Stock Exchange Building will be refurbished into a 39-bed boutique hotel*
- *Stock Exchange Hotel will host two new restaurants by celebrity chef Michael O'Hare*

Singapore, 14 December 2016 – Rowsley Ltd. today announced the completion of the acquisition of a 50% stake in Finestday Limited, the company that owns the Manchester Stock Exchange building. The Group will pay £3.2 million (\$5.78 million) for its 50% share. Main shareholders of Finestday include former Manchester United football stars Gary Neville and Ryan Giggs.

The Manchester Stock Exchange, listed as a Grade II Edwardian Baroque building, was built in 1906 and will be redeveloped into a 39-bed boutique hotel with a private members' club, restaurants, rooftop bar and conference and events space. The hotel is expected to start operating in 2017.

Michelin-starred chef Michael O'Hare will open two restaurants at the Stock Exchange Hotel. Chef O'Hare will open a fine dining restaurant as well as a casual eatery. The Man Who Fell To Earth will be for diners looking for a more formal affair, while the other more relaxed eatery is Are Friends Electric, a rooftop restaurant.

Rowsley's Executive Director Ho Kiam Kheong said: "We are excited to redevelop the Manchester Stock Exchange, which is one of Manchester's most iconic buildings. This acquisition is in line with our strategy to develop and acquire unique hotels in great locations."



- The End -

About Rowsley

Rowsley Ltd. is a real estate company with businesses in real estate consultancy, real estate development and hospitality. Our major assets include RSP Architects Planners & Engineers, one of the most established architectural practices in the region and Vantage Bay Healthcare City in Iskandar Malaysia. Rowsley also owns Hotel Football, Café Football and GG Collections which provides hospitality management services. Joint venture agreement has been signed for St. Michael's, a landmark mixed-use development in Manchester. Rowsley Ltd. has been listed on the Singapore Exchange since 2002.



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