
SUBMISSION OF WITHHOLDING TAX FORMS TO REDUCE WITHHOLDING TAX BURDEN ON KEPPEL PACIFIC OAK US REIT

Keppel Pacific Oak US REIT Management Pte. Ltd., as manager of Keppel Pacific Oak US REIT ("**KORE**", and the manager of KORE, the "**Manager**"), wishes to refer to its announcement dated 15 February 2024 ("**15 February Announcement**"), where the Manager urged all Unitholders to continue to submit the relevant tax forms to reduce the withholding tax burden on KORE.

We would like to inform all Unitholders that those who do not have valid United States ("**U.S.**") withholding forms and certificates ("**Tax Forms**") as of today will receive a notification letter from KORE's unit registrar, Boardroom. We would like to request that these Unitholders submit the Tax Forms to Boardroom, by 30 May 2025, or to your respective depository agents or nominees by their stipulated deadlines.

As set out in the 15 February Announcement, KORE will have to bear the withholding tax burden in respect of any Unitholder who fails to submit valid Tax Forms, which will in turn reduce the income retained and negatively affect KORE and its Unitholders. In this respect, failure by the Unitholders to submit valid Tax Forms by 30 May 2025 will result in KORE having to bear the withholding tax burden of 30% on such Unitholder's allocable interest.

For the Unitholders' information, the Tax Forms can be submitted to Boardroom at email: srs.teamE@boardroomlimited.com, or mailed physically to Boardroom at: 1 Harbourfront Avenue #14-07 Keppel Bay Tower Singapore 098632.

For completeness, Boardroom would not be sending any notification letters to Unitholders who have valid tax documentations as of today. No further action is expected from these Unitholders.

Please note that non-U.S. Unitholders submitting W-8 Forms after 31 December 2024 will also need to complete the Affidavit of Unchanged Status included within their tax forms. The Affidavit of Unchanged Status confirms that the information provided on the W-8 Form was accurate for a time period before the signature date and certifies that the contents of the form are current and correct at the time it was signed.

For further queries, please contact the Manager at enquiries@koreusreit.com.

By Order of the Board
Keppel Pacific Oak US REIT Management Pte. Ltd.
(UEN: 201719652G)
as manager of Keppel Pacific Oak US REIT

Darren Tan/ Lee Yingqi
Company Secretaries

30 December 2024

Important Notice

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for any units in Keppel Pacific Oak US REIT ("Units").

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Keppel Pacific Oak US REIT is not necessarily indicative of the future performance of Keppel Pacific Oak US REIT.