

**TIONG SENG HOLDINGS LIMITED**  
(Incorporated in Singapore)  
(Company Registration No. 200807295Z)

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**ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL**

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The Board of Directors (the “**Board**”) of Tiong Seng Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce below transaction that occurred during the second half financial period ended 31 December 2022 pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited.

**Member’s voluntary liquidation of a joint venture**

Tsky (Jervois) Pte. Ltd., an indirect 60%-owned joint venture company of the Company has been placed under member’s voluntary liquidation.

The member’s voluntary liquidation of the joint venture is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ended 31 December 2022.

BY ORDER OF THE BOARD  
TIONG SENG HOLDINGS LIMITED

Pay Sim Tee  
Executive Director and CEO  
28 February 2023