

**VIKING OFFSHORE AND MARINE LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 199307300M)

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**MANDATORY UNCONDITIONAL CASH OFFER BY UOB KAY HIAN PRIVATE LIMITED  
FOR AND ON BEHALF OF MR. TOH KOK SOON, SYNERGY SUPPLY CHAIN  
MANAGEMENT SDN. BHD., IRELIA MANAGEMENT SDN. BHD., TRISTAN  
MANAGEMENT SDN. BHD. AND SUBTLEWAY MANAGEMENT SDN. BHD. FOR ALL  
THE ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF VIKING  
OFFSHORE AND MARINE LIMITED**

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**1. INTRODUCTION**

The Board of Directors (“**Board**” or “**Directors**”) of Viking Offshore and Marine Limited (“**Company**”) wishes to refer shareholders of the Company (“**Shareholders**”) to the announcement dated 18 November 2021 (“**Offer Announcement**”) made by UOB Kay Hian Private Limited (“**UOBKH**”) for and on behalf of Mr. Toh Kok Soon, Synergy Supply Chain Management Sdn. Bhd., Irelia Management Sdn. Bhd., Tristan Management Sdn. Bhd. and Subtleway Management Sdn. Bhd. (collectively, the “**Joint Offerors**”), in respect of a mandatory unconditional cash offer for all the issued and paid-up ordinary shares in the capital of the Company (“**Shares**”), excluding treasury shares and those already owned, controlled and agreed to be acquired by the Joint Offerors, in accordance with Section 139 of the Securities and Futures Act, Cap. 289 and Rule 14 of the Singapore Code on Take-overs and Mergers (“**Offer**”).

Further information on the Joint Offerors and details on the terms and conditions of the Offer are set out in the Offer Announcement, a copy of which is available on the website of the Singapore Exchange Securities Trading Limited at [www.sgx.com](http://www.sgx.com). Shareholders are advised to refer to the full text of the Offer Announcement.

**2. DESPATCH OF THE OFFER DOCUMENT**

The offer document, which will contain the terms and conditions of the Offer and enclose the appropriate form(s) of acceptance (the “**Offer Document**”), will be despatched to Shareholders not earlier than 14 days and not later than 21 days from the date of the Offer Announcement.

**3. APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

The Board will, in connection with the Offer, appoint an independent financial adviser (“**IFA**”) to advise the directors of the Company who are considered independent for the purposes of the Offer (“**Independent Directors**”).

#### 4. OFFEREE CIRCULAR

A circular containing, *inter alia*, the advice of the IFA and the recommendation of the Independent Directors ("**Offeree Circular**") will be sent to Shareholders within 14 days from the date of despatch of the Offer Document to be issued by UOBKH for and on behalf of the Offeror in connection with the Offer.

**In the meantime, Shareholders are advised to exercise caution when dealing with their Shares and to refrain from taking any action in relation to their Shares which may be prejudicial to their interests until Shareholders have considered the information and the recommendation of the Independent Directors as well as the advice of the IFA which will be set out in the Offeree Circular. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.**

#### 5. RESPONSIBILITY STATEMENT

The Directors (including any who may have delegated detailed supervision of the preparation of this announcement) have taken all reasonable care and made all reasonable inquiries to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and have been arrived at after due and careful consideration, and that no material facts have been omitted from this announcement (the omission of which would make any statement in this announcement misleading), and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement), the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information has been accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement in its proper form and context.

#### BY ORDER OF THE BOARD

Viking Offshore and Marine Limited

Ng Yeau Chong  
Executive Director and Chief Executive Officer  
19 November 2021

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("**Sponsor**") in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544; telephone: (65) 6636 4201.*