



HENGYANG PETROCHEMICAL LOGISTICS LIMITED

(Incorporated in Singapore on 23 April 2008)
(Company Registration Number: 200807923K)

COMPLETION OF THE PROPOSED ACQUISITION OF THE 35% SHAREHOLDING IN HENGYANG HOLDING PTE. LTD. ("HHPL")

*Capitalised terms not defined herein shall bear the same meaning ascribed to them in the Company's announcement dated 22 September 2020 ("**Previous Announcement**").*

The board of directors (the "**Board**") of Hengyang Petrochemical Logistics Limited refers to the Previous Announcement in relation to the Proposed Acquisition. The Board is pleased to announce that the Proposed Acquisition has been completed today and HHPL becomes the wholly-own subsidiary of the Company.

Please refer to **Appendix A** of this announcement for the corporate structure of the Group immediately upon completion of the Proposed Acquisition.

By Order of the Board

GU WEN LONG
Chairman and Chief Executive Officer

15 October 2020

This announcement has been reviewed by the Company's Sponsor, CIMB Bank Berhad, Singapore Branch ("Sponsor") in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalyst. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Yee Chia Hsing, Head, Catalyst, Investment Banking, CIMB Bank Berhad, Singapore Branch at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: (65) 6337 5115.

Appendix A – Corporate Structure of the Group Immediately upon Completion of the Proposed Acquisition

