

CHINA GREAT LAND HOLDINGS LTD.
(the “Company”)
(Incorporated in the Republic of Singapore on 15 December 2003)
(Company Registration Number: 200312792W)

SUSTAINABILITY REPORT

The Board of Directors (the “**Board**”) of China Great Land Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its announcements dated 13 July 2018 and 15 November 2018, and wishes to inform Shareholders that the Group will not be releasing a sustainability report under Rules 711A and 711B of the listing manual (“**Listing Manual**”) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the financial year ended 31 December 2017, in view of the following reasons:

- (a) as announced by the Company on 13 July 2018, the SGX-ST has deemed the Company to be a cash company under Rule 1018 of the Listing Manual;
- (b) as the Group has yet to meet the requirements for a new listing pursuant Rule 1018(2) of the Listing Manual, it is premature to formalize a sustainability policy. Nonetheless, the Group is mindful of its corporate social responsibility and will make a conscious decision to only invest in companies which share the same outlook.

The Company will make further announcement(s) in the event of any material development in the affairs of the Group from time to time in compliance with the Listing Manual.

BY ORDER OF THE BOARD

Xing Fei
Executive Director and Chairman
14 December 2018