

OCEANUS GROUP LIMITED

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NEWS RELEASE

FORMER COMMUNICATIONS AND INFORMATION MINISTER DR. YAACOB BIN IBRAHIM JOINS OCEANUS AS INDEPENDENT DIRECTOR

Adds diversity to Board of Directors with extensive and varied experience including in the area of Environment and Water Resources, and Communications and Information



Dr. Yaacob Bin Ibrahim

Singapore, 1 September 2020 - Homegrown premium seafood and fast-moving consumer goods ("FMCG") value chain manager, Oceanus Group Limited ("Oceanus", 欧圣 集团, and together with its subsidiaries, the "Group"), is pleased to welcome Dr. Yaacob Bin Ibrahim, who has been appointed to its Board of Directors today as an Independent Director.

Oceanus' Chief Executive Officer, Mr. Peter Koh, said, "We are honoured to welcome Dr. Yaacob to our Board. With his deep and varied experiences, including knowledge in the area of Environment and Water Resources, and Communications and Information, Dr. Yaacob will be a strategic fit and will add greater diversity and depth to Oceanus' Board. We look forward to the collective guidance and counsel from Dr. Yaacob as well as our Board members as we chart Oceanus' next phase of growth."

Dr. Yaacob Bin Ibrahim, said, "I am honoured to be invited as an independent director of the Oceanus Group. The Group has done well in providing value-added services globally and maintaining the trust of its shareholders. The various businesses are on a growth path and I look forward to playing my part in this growth journey. More importantly, I share the company's sense of gratitude towards its shareholders and its commitment to bring value to the shareholders."

Dr. Yaacob is currently a professor of engineering at the Singapore Institute of Technology ("SIT") where he is also the Advisor to the President of SIT. He is also advising several start-ups and sits on several boards of private companies and unions.

Dr. Yaacob served as a Minister in the Ministries of Communications and Information (2011 – 2018), Environment and Water Resources (2004 – 2011) and Community Development and Sports (2002 – 2004). Throughout the 16 years as a Minister, he was also Minister-in-charge of Muslim Affairs. He started his political career as a Member of Parliament in Jalan Besar GRC on 2 January 1997. He held several political appointments before becoming a minister in 2002. Dr. Yaacob stepped down from the cabinet on 30 April 2018 after 23 years of service.

Dr. Yaacob obtained his PhD at Stanford University and spent two years as a post-doctoral fellow at Cornell University. He also holds a Bachelor of Engineering (Honours) and a Master of Science from the University of Singapore.

About Oceanus Group Limited

Global premium seafood and FMCG value chain manager, Oceanus Group Limited ("Oceanus", and together with its subsidiaries, the "Group"), is listed on the Mainboard of the SGX-ST since May 2008. It harnesses synergies from its ecosystem comprising diversified businesses across the aquaculture and FMCG value chain, with four growth pillars – Aquaculture, Distribution, Services and Innovation.

Working closely with the brightest minds and industry thought leaders, Oceanus strives to create a synergistic aquaculture ecosystem with a focus on food security and safety.

For more information, please visit: http://oceanus.com.sg/

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