

NEWS RELEASE

CREDIT BUREAU (SINGAPORE) PTE LTD GRANTED THE CONSUMER CREDIT BUREAU LICENSE

Singapore, 2 April 2025 – Credit Bureau Asia Limited (“**CBA**”, “亚洲征信有限公司”, and together with its subsidiaries, the “**Group**”), a leading player in the credit and risk information solutions market in Southeast Asia, is pleased to announce that pursuant to section 7(3) read with section 7(7) of the Credit Bureau Act 2016, its subsidiary, Credit Bureau (Singapore) Pte Ltd (“**CBS**”), has been licensed by the Monetary Authority of Singapore to carry on a consumer credit reporting business with effect from 1 April 2025.

Formed in 2002, CBS is a joint venture between the Association of Banks in Singapore (“**ABS**”) and Infocredit Holdings Pte Ltd (“**Infocredit**”). Infocredit is a subsidiary of Credit Bureau Asia Limited and has another shareholder, Equifax.

End

About Credit Bureau Asia Limited**(www.creditbureauasia.com)**

CBA, listed on the mainboard of Singapore Exchange, is a leading player in the credit and risk information solutions market in Southeast Asia, providing credit and risk information solutions to an extensive client base of banks, financial institutions, multinational corporations, telecommunication companies, government bodies and public agencies, local enterprises and individuals across Singapore, Malaysia, Cambodia and Myanmar. CBA's business has two core segments, the FI Data Business and the Non-FI Data Business, covering both consumer and commercial credit risk information.

The Group, together with its joint ventures, is currently the dominant market leader in Singapore's FI Data Business and the sole market player in Cambodia's and Myanmar's FI Data Business. Depending on the territory involved, these credit bureaus operate to provide their subscribing members, mainly banks and financial institutions, with access to credit information on consumers or business entities, all of which are generated from up-to-date credit information contributed by subscribing members. As at 31 December 2024, the Group has more than 255 financial institution members across Singapore, Cambodia and Myanmar which include banks, microfinance institutions, leasing companies and rural credit operators.

For its Non-FI Data Business, the Group has more than 6,000 customers (including multinational corporations and small and medium-sized enterprises) and access to a database covering more than 580 million business records globally as at 31 December 2024. CBA's Non-FI Data Business operates in Singapore and Malaysia, where customers can access a wide range of business information and risk management services, sales and marketing solutions, commercial insights and other services, using data sourced from a variety of publicly accessible registries and Dun & Bradstreet's extensive international network as well as information contributed by businesses which subscribe to CBA's payment bureau services.

For media enquiries please contact:

Mr Yun Kok Siong, Email: koksiong.yun@creditbureauasia.com
