NEW SILKROUTES GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199400571K)

TRANSFER OF REGISTERED CAPITAL OF SHANGHAI FENGWEI GARMENT ACCESSORY CO., LTD. TO THE GROUP

The board of directors (the "**Board**") of New Silkroutes Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to its announcement dated 13 August 2018 in relation to the Proposed Acquisition.

Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings as defined in the announcement dated 13 August 2018.

The Board is pleased to announce that all of the registered capital of Shanghai Fengwei Garment Accessory Co., Ltd. (the "**Target**") has been transferred to New Silkroutes Capital Pte. Ltd. ("**NSC**"), a wholly-owned subsidiary of the Company, and NSC has been registered as the sole shareholder of the Target. As such, the Target has become a wholly-owned subsidiary of the Company.

Shareholders should note that the Proposed Placement will be completed in due course and an announcement will be made accordingly.

BY ORDER OF THE BOARD

Dr Goh Jin Hian
Executive Director and Chief Executive Officer

2 January 2019