THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. PLEASE READ IT CAREFULLY.

This Circular is circulated to the Shareholders of Credit Bureau Asia Limited ("**Company**") together with the Company's Notice of Annual General Meeting. Its purpose is to explain to the Shareholders the rationale of and to provide information pertaining to the proposed Capital Reduction and Cash Distribution (as defined herein) and to seek Shareholders' approval of the same at the Annual General Meeting to be held on **24 April 2026 at 8.15 am**

If you are in any doubt as to the action you should take, you should consult your stockbroker, bank manager, accountant, solicitor or other professional adviser immediately.

The SGX-ST (as defined herein) takes no responsibility for the accuracy and completeness of any statements or opinions made or reports contained in the Circular.

CREDIT BUREAU ASIA LIMITED

(Company Registration Number: 201909251G)
(Incorporated in the Republic of Singapore)

CIRCULAR

TO THE NOTICE OF ANNUAL GENERAL MEETING DATED 1 APRIL 2026 IN

RELATION TO

THE PROPOSED CAPITAL REDUCTION AND CASH DISTRIBUTION

DEFINITIONS

In this Circular, the following definitions apply throughout unless otherwise stated:

"**ACRA**"	:	The Accounting and Corporate Regulatory Authority of Singapore
"**AGM**"	:	Annual General Meeting of the Company and unless the context otherwise requires, shall refer to the upcoming annual general meeting to be held on 24 April 2026
"**Annual Report 2025**"	:	The Company's annual report for the financial year ended 31 December 2025
"**Board**"	:	The board of Directors of the Company as at the date of this Circular
"**Capital Reduction**"	:	The proposed capital reduction exercise to be undertaken by the Company pursuant to Section 78C of the Companies Act to reduce the issued and paid-up share capital of the Company
"**Cash Distribution**"	:	The proposed cash distribution by the Company to the Shareholders of **S$0.09** in cash for each Share held as at the Record Date pursuant to the Capital Reduction
"**CDP**"	:	The Central Depository (Pte) Limited
"**Circular**"	:	This circular to the Notice
"**Company**"	:	Credit Bureau Asia Limited
"**Constitution**"	:	The constitution of the Company, as amended, supplemented or modified from time to time
"**CPF**"	:	Central Provident Fund
"**Directors**"	:	The directors of the Company as at the date of this Circular
"**Effective Date**"	:	The date on which the Capital Reduction becomes effective
"**EPS**"	:	Earnings per Share
"**Group**"	:	The Company and its subsidiaries, collectively
"**Latest Practicable Date**"	:	2 February 2026, being the latest practicable date prior to the printing of this Circular
"**Market Day**"	:	A day on which the SGX-ST is open for trading of securities
"**Notice**"	:	The Notice of Annual General Meeting dated 1 April 2026
"**Record Date**"	:	5.00 pm on 29 May 2026, being the time and date at which

		the Register of Members and the share transfer books of the Company will be closed to determine the entitlement of the Shareholders to the payment of the proposed Cash Distribution
"**Register of Members**"	:	The principal register of members (duly registered holders of shares) of the Company
"**Securities Account**"	:	A securities account maintained by a Depositor with CDP, but does not include a securities account maintained with a Depository Agent
"**SGX-ST**"	:	Singapore Exchange Securities Trading Limited
"**Shares**"	:	Ordinary shares in the capital of the Company and "**Share**" shall be construed accordingly
"**Shareholders**"	:	Registered holders of Shares, except that where the registered holder is the Central Depository (Pte) Limited, the term "**Shareholder**" shall, in relation to those Shares, mean the Depositors whose Securities Accounts are credited with Shares
"**Substantial Shareholder**"	:	A Shareholder who has an interest in not less than 5% of the Issued Shares, as defined under section 81 of the Companies Act
"**S$**" and "**cents**"	:	Singapore dollars and cents respectively, being the lawful currency of the Republic of Singapore

The terms "**Depositors**", "**Depository**", "**Depository Agent**" and "**Depository Register**" shall have the meanings ascribed to them, respectively, in section 81SF of the Securities and Futures Act.

Words importing the singular shall, where applicable, include the plural and *vice versa* and words importing the masculine shall, where applicable, include the feminine and neuter gender and *vice versa.* References to persons shall, where applicable, include corporations.

Any reference in this Circular to any enactment is a reference to that enactment as for the time being amended or re-enacted.

Any reference to a time of day in this Circular shall be a reference to Singapore time unless otherwise stated.

Any discrepancies in the tables included herein between the listed amounts and totals thereof are due to rounding. Accordingly, figures shown as totals in this Circular may not be an arithmetic aggregation of the figures that precede them.

CREDIT BUREAU ASIA LIMITED

(Company Registration Number: 201909251G)
(Incorporated in the Republic of Singapore)

Board of Directors:

Mr. Koo Chiang (Executive Chairman and CEO)
Mr. Lim Wah Liang William (Executive Director)
Mr. Chua Kee Lock (Lead Independent Director)
Mr. Low Seow Juan (Independent Director)
Mr. Tan Hup Foi (Independent Director)

Registered Office

6 Shenton Way, #17-10
Singapore 068809

1 April 2026

To: The Shareholders of Credit Bureau Asia Limited

Dear Sir/Madam,

THE PROPOSED CAPITAL REDUCTION AND CASH DISTRIBUTION

1. INTRODUCTION

1.1 The purpose of this Circular is to provide Shareholders with information relating to the proposed Capital Reduction and Cash Distribution, which was announced by the Company on 12 November 2025, and to seek the approval of the Shareholders for the same at the Annual General Meeting of the Company to be held on 24 April 2026 at 8.15 a.m. (the "**AGM**").

1.2 Details of the Capital Reduction and Cash Distribution, including the rationale for and the benefits to the Company, are set out in Section 2 below.

1.3 Shareholders are advised that the SGX-ST takes no responsibility for the accuracy and completeness of any statements or opinions made or reports contained in the Circular.

2. THE PROPOSED CAPITAL REDUCTION AND CASH DISTRIBUTION

2.1 Introduction

The Company is proposing to undertake the proposed Capital Reduction pursuant to Section 78A read with Section 78C of the Companies Act.

Section 78C of the Companies Act requires that a public company proposing to undertake a capital reduction exercise should, inter alia, obtain the approval of its shareholders at a general meeting by way of a special resolution to be tabled at such general meeting. (To pass a special resolution, the proposal must be approved by Shareholders representing at least 75% of the total voting rights of shareholders present and voting in person or by proxy at the AGM.)

The purpose of the proposed Capital Reduction is to return to the Shareholders surplus capital of the Company in excess of its needs by way of a cash distribution (the "Cash Distribution") by the Company of **S$0.09** for each Share held by the Shareholders.

The Company will make the Cash Distribution of the sum of approximately **S$20,663,100** (equal to **S$0.09** per Share (excluding treasury shares) to Shareholders), based on the issued and paid-up share capital of the Company of **S$35,051,183** comprising **229,590,000** Shares (excluding treasury shares) as at the Latest Practicable Date, subject to the conditions in Section 2.6 below having been satisfied.

The actual amount to be returned to Shareholders pursuant to the Cash Distribution will be based on the issued and paid-up share capital of the Company as at the Record Date.

As at 31 December 2025, the Company has cash and liquid assets of approximately S$28.8 million. After the Cash Distribution of S$0.09 per Share or approximately S$20.7 million, and setting aside approximately S$5.1 million for the final dividend (see paragraph 2.2 below), the Company will have cash and liquid assets of approximately S$3.0 million, more than sufficient for its immediate and future requirements. For comparison, the Company's expenses for FY2025 were approximately S$460,000.

In determining the Cash Distribution to Shareholders, the Board has ensured that the Company has retained sufficient capital to support its existing operations and pay its debts, if any. Pursuant to this and in compliance with the provisions of Section 78C of the Act, all the Directors will each make a solvency statement (the "**Solvency Statement**") confirming that:

(a) as regards the Company's situation at the date of the Solvency Statement, there is no ground on which the Company could be found to be unable to pay its debts;

(b) the Company will be able to pay its debts as and when they fall due during the period of 12 months immediately following the date of the Solvency Statement; and

(c) the value of the Company's assets is not less than the value of its liabilities (including contingent liabilities) and will not, after the proposed Capital Reduction, become less than the value of its liabilities (including contingent liabilities).

Copies of the Solvency Statements signed by the Directors will be available for inspection at the AGM, as well as at the registered office of the Company throughout the six (6) weeks beginning with the date of the AGM.

The aggregate amount of cash to be paid to each Shareholder pursuant to the proposed Capital Reduction and Cash Distribution will be adjusted by rounding down any fractions of a cent to the nearest cent, where applicable.

The Capital Reduction and Cash Distribution will not result in a cancellation of Shares, or a change in the number of Shares issued by the Company immediately after the Capital Reduction and Cash Distribution.

There has not been any material adverse change in the Group's financial position since its last audited financial statement, and the Company is not engaged in any material litigation.

2.2 Rationale of the Capital Reduction and Cash Distribution

The Directors are of the view that the Capital Reduction is in the best interests of the Company as the Cash Distribution comprises the paid-up capital in excess of the immediate requirements of the Company. The Company has considered other ways to return capital back to Shareholders,

such as via special dividend or via share buy-back. However, the Company is already distributing most of its retained profits via dividend (as at 31 December 2025, the Company's retained earnings were approximately S$6.6 million and the Company is recommending paying a final dividend of S$0.022 per Share or approximately S$5.1 million based on 229,590,000 Shares (excluding treasury shares), to be approved at the AGM), and share buy-back will take a long time and might affect the Shares liquidity. As such, Capital Reduction is the most efficient and most effective method to return surplus capital to Shareholders.

The cash to be distributed is held directly by the Company, and no capital reduction has been or will be undertaken at the Company's subsidiaries in relation to the proposed Capital Reduction and Cash Distribution. The Company and its subsidiaries have not conducted any capital reduction exercise after its initial public offer in December 2020. The Capital Reduction and Cash Distribution, if effected, would result in the Company having a more efficient capital structure, thereby also improving Shareholders' return on equity. In determining the level of capital to be returned to the Shareholders, the Company has ensured that it retains sufficient capital for its business and operational needs.

Further, the Directors had explored various investment opportunities (including but not limited to acquisition, greenfield expansion, equity participation, etc) for the Company, but as there are currently no such suitable investment opportunities for the Company, the Directors have recommended the Capital Reduction to return cash in excess of its immediate requirements to the Shareholders whilst maintaining sufficient flexibility to position itself to take advantage of business opportunities which may arise in the near or medium term and to adequately cater for its growth and investment needs. The Company will continue to review any suitable investment opportunities which may arise from time to time. As and when any such suitable investment opportunities arise, the Company will fund such new investments by way of internal resources, or if required, by external sources of funding, such as through the proceeds from equity and/or debt financing.

2.3 **Details of the Capital Reduction and Cash Distribution**

The Capital Reduction and Cash Distribution will be effected in the following manner:

(a) reducing the issued and paid-up share capital of the Company by **S$20,663,100** from **S$35,051,183** (as at the Latest Practicable Date) to **S$14,388,083**; and

(b) the Cash Distribution of the sum of approximately **S$20,663,100** (equal to **S$0.09** per Share (excluding treasury shares) to Shareholders), based on the issued and paid-up share capital of the Company of **S$35,051,183** comprising **229,590,000** Shares (which excludes treasury shares) as at the Latest Practicable Date, will be paid out to the Shareholders.

The Cash Distribution amount of approximately **S$20,663,100** comprises the issued and paid-up capital in excess of the immediate requirements of the Company. As at the Latest Practicable Date, the Company has an issued and paid-up share capital of **S$35,051,183**. Upon completion of the Capital Reduction, the Company will have an issued and paid-up share capital of **S$14,388,083**.

2.4 **Illustration**

The following illustrates the position of a Shareholder who holds 100 fully paid-up Shares as at the Record Date:

No. of Shares held before the Capital Reduction	:	100 Shares
Cash Distribution received	:	S$9.00
No. of Shares held after the Capital Reduction	:	100 Shares

In summary, Shareholders will receive S$9.00 in cash for every 100 Shares (or S$0.09 in cash for each Share) held as at the Record Date. Shareholders holding odd lots of Shares (i.e. lots other than board lots of 100 Shares) will likewise receive S$0.09 in cash for each Share held by them or on their behalf as at the Record Date. The shareholding of each Shareholder in the Company shall remain unchanged immediately after the proposed Capital Reduction and Cash Distribution.

2.5 Financial Effects of the Capital Reduction and Cash Distribution

For illustrative purposes only and based on the latest audited consolidated financial statements of the Company for the financial year ended 31 December 2025 ("FY2025"), the pro-forma financial effects of the Capital Reduction and Cash Distribution on the Company are set out below.

The pro-forma financial effects are calculated based on the assumptions that:

(a) the Capital Reduction and Cash Distribution were completed on 31 December 2025;

(b) the cash required for distribution will be generated through liquid cash resources on hand; and

(c) the transaction costs, if any, are not material and hence, not considered.

The Directors note that the pro-forma financial effects have been prepared solely for illustrative purposes and do not purport to be indicative or a projection of the results and financial position of the Company after the Capital Reduction and Cash Distribution has been effected.

(1) Share Capital

The Capital Reduction and Cash Distribution will not have any impact on the number of Shares held by Shareholders after the Capital Reduction and Cash Distribution. The pro-forma financial effects of the Capital Reduction and Cash Distribution on the share capital of the Company for FY2025 are as follows:

	Before the Capital Reduction	After the Capital Reduction
No. of issued Shares	230,390,000	230,390,000
No. of outstanding Shares (1)	229,590,000	229,590,000
Amount of share capital (S$)	35,051,183	14,388,083

Note (1) As at the Latest Practicable Date, **800,000** Shares are being held as treasury shares.

(2) Earnings per Shares ("**EPS**")

The Capital Reduction and Cash Distribution will have no impact on the EPS of the Company.

(3) Net Asset Value ("**NAV**")

The pro-forma financial effects of the Capital Reduction and Cash Distribution on the NAV of the Company for FY2025 are as follows:

	Before the Capital Reduction	**After the Capital Reduction**
Net asset (S$)	40,698,320	20,035,220
No. of outstanding Shares (1)	229,590,000	229,590,000
NAV per Share (S$)	0.177	0.087

Note (1) As at the Latest Practicable Date, **800,000** Shares are being held as treasury shares.

(4) Gearing

The pro-forma financial effects of the Capital Reduction and Cash Distribution on the gearing ratio of the Company for FY2025 are as follows:

	Before the Capital Reduction	**After the Capital Reduction**
Total borrowings (S$)	0	0
Net assets (S$)	40,698,320	20,035,220
Gearing (%)	0	0

(5) Return on Equity

The pro-forma financial effects of the Capital Reduction and Cash Distribution on the return of equity of the Company for FY2025 are as follows:

	Before the Capital Reduction	**After the Capital Reduction**
Profit attributable to Shareholders (S$)	10,223,391	10,223,391
Average shareholders' Equity (S$)	40,663,834	30,332,284
Return on Equity (%)	25.1	33.7

Note: Average shareholders' equity = (beginning equity + ending equity)/2. Average shareholders equity in FY2025 = (S$40,629,348 + S$40,698,320)/2 = S$40,663,834. After Capital Reduction, average shareholders equity = S$40,629,348 + S$40,698,320 -S$20,663,100)/2 = S$30,332,284.

2.6 **Conditions of the Capital Reduction**

The Capital Reduction is subject to, inter alia, the following conditions:

(a) the Directors making the Solvency Statement in relation to the Capital Reduction and compliance with other relevant solvency requirements as required by the Companies Act;

(b) Shareholders' approval by way of a special resolution of the Capital Reduction at the AGM, to be approved by Shareholders representing at least 75% of the total voting rights of shareholders present and voting in person or by proxy at the AGM, of which not less than twenty-one (21) days' notice of the AGM shall have been given;

(c) the Company complying with the relevant publicity requirements as prescribed in the Companies Act;

(d) lodgement with ACRA of copies of the Solvency Statements and the Capital Reduction resolution, within fifteen (15) days beginning with the resolution date;

(e) no application being made for the cancellation of the Capital Reduction resolution by any creditor of the Company within the timeframe prescribed in the Companies Act, or if such application was made, the dismissal thereof by the judicial authorities; and

(f) lodgement of the following documents with ACRA after the end of six (6) weeks (but before the end of eight (8) weeks) beginning with the resolution date:

    (i) a statement made by the Directors confirming that the requirements under Section 78C(1)(c) of the Companies Act have been complied with, and that no application for cancellation of the resolution has been made;

    (ii) and a notice containing information in relation to the Capital Reduction specified under the Companies Act.

As at the Latest Practicable Date, none of the conditions have been fulfilled. The Company will make an immediate announcement to update Shareholders if any of the conditions for the Capital Reduction and Cash Distribution as set out in this section of the Circular are not met.

2.7 **Effective Date of Capital Reduction**

As set out in Section 2.6 above, the Capital Reduction is subject to the satisfaction of, inter alia, the conditions set out therein.

After Shareholders' approval has been obtained for the Capital Reduction at the AGM, the Company will lodge with ACRA a notice containing the text of the Capital Reduction resolution. If no creditor of the Company objects to, and applies to the High Court of Singapore for the cancellation of, the Capital Reduction resolution, the Company will lodge further requisite documents with ACRA as provided under Section 78E(2) of the Act after the end of six (6) weeks, and before the end of eight (8) weeks, beginning with the date of the Capital Reduction resolution upon which the Capital Reduction will take effect.

The Company will then publicly announce and notify Shareholders of the Effective Date of the

Capital Reduction through an SGXNET announcement, when all the conditions for the Capital Reduction and Cash Distribution have been met.

2.8 **Administrative procedures for the Capital Reduction and Cash Distribution**

The following paragraphs set out the administrative procedures for the Capital Reduction and Cash Distribution.

Record Date

Persons registered in the Register of Members and Depositors whose Securities Accounts are credited with Shares as at the Record Date will be considered for purposes of the Capital Reduction on the basis of the number of such Shares registered in their names or standing to the credit of their Securities Accounts as at the Record Date (the "**Entitled Shareholders**"). Accordingly, the Entitled Shareholders will receive a sum of **S$0.09** for each Share held by them as at the Record Date.

If, however, a creditor objects to and makes an application to the High Court of Singapore for the cancellation of the Capital Reduction resolution within the prescribed time periods, the Capital Reduction will only take effect if the High Court of Singapore dismisses the creditor's application.

Subject to the satisfaction of the conditions set out in Section 2.6 above, the Company will make announcement(s) to notify Shareholders of the effective date of the Capital Reduction and the date of payment pursuant to the Cash Distribution in due course.

Payment of the Cash Distribution

Payment pursuant to the Cash Distribution will be made in the following manner:

(a) Shareholders holding Scrip Shares

Shareholders whose Shares are registered in the Register of Members as at the Record Date will have the cheques for payment of their entitlements to the Cash Distribution under the Capital Reduction despatched to them by ordinary post at their own risk addressed to their respective addresses in the Register of Members on the payment date to be announced in due course (the "**Expected Payment Date**"). The Company shall not be liable for any loss in transmission.

(b) Depositors

Shareholders who are Depositors and who have Shares standing to the credit of their Securities Accounts as at the Record Date will have the cheques for payment of their respective entitlements to the Cash Distribution under the Capital Reduction despatched to them by CDP by ordinary post at their own risk on the Expected Payment Date. Neither the Company nor CDP shall be responsible or liable for any loss in transmission. Alternatively, such Depositors will have payment of their respective entitlements to the Cash Distribution under the Capital Reduction made in such other manner as they may have agreed with CDP for the payment of dividends or other distributions on the Expected Payment Date.

Shareholders who hold Shares registered in their own names in the Register of Members and who wish to deposit their Shares with CDP prior to the Record Date must deliver their existing

share certificates in respect of their Shares, together with the duly executed instruments of transfer in favour of CDP, at least twelve (12) Market Days prior to the Record Date in order for their Securities Accounts to be credited with the relevant Shares by the Record Date.

2.9 **Taxation**

Shareholders should note that the following statements are not to be regarded as advice on the tax position of any Shareholder or on any tax implications arising from the Capital Reduction and Cash Distribution. Shareholders who are in doubt as to their respective tax positions or any such tax implications arising from the Proposed Capital Reduction and Cash Distribution or who may be subject to tax in a jurisdiction outside Singapore should consult their own professional advisers.

For Singapore income tax purposes, payments made by a Singapore resident company to shareholders pursuant to share capital reductions are generally classified as either a return of capital (which is a capital gain not subject to tax) or a receipt of dividends (which is tax exempt under the one-tier corporate tax system). As such, for Singapore income tax purposes, any gains from such transactions are generally not taxable unless the proceeds constitute taxable revenue gains or profits from a trade or business carried on by the shareholders.

In relation to the Cash Distribution to be made to Shareholders pursuant to the Capital Reduction, as the amounts which are to be paid to Shareholders pursuant to the Cash Distribution will be paid out of the reduction of the existing issued and paid up share capital of the Company, the Cash Distribution should generally be regarded as a return of capital and not taxable in Singapore for the Shareholders unless the proceeds constitute taxable revenue gains or profits from a trade or business carried on by the Shareholders.

Shareholders are advised to consult their own tax advisors as to the precise tax consequences of the Cash Distribution pursuant to the Capital Reduction.

3. DIRECTORS' AND SUBSTANTIAL SHAREHOLDERS' INTERESTS

The interests of the Directors and Substantial Shareholders in the Shares as at the Latest Practicable Date are set out below:

	Direct Interest		Deemed Interest	
	Number of Shares	%	Number of Shares	%
Directors				
Mr. Koo Chiang	147,663,939	64.3	–	–
Mr. Lim Wah Liang William	14,239,000	6.2	–	–
Mr. Chua Kee Lock	100,000	0.04	–	–
Mr. Low Seow Juan	–	–	–	–
Mr. Tan Hup Foi	–	–	–	–
Substantial Shareholder(s)				
Mr. Koo Chiang	147,663,939	64.3	–	–
Mr. Lim Wah Liang William	14,239,000	6.2	–	–
Ms. Natasha Koo Jia Min	11,496,461	5.0	–	–

None of the Directors or the Substantial Shareholders of the Company or their respective associates have any interest, direct or indirect, in the Capital Reduction and Cash Distribution other than through their respective shareholdings in the Company.

4. DIRECTORS' RECOMMENDATIONS

After having considered, amongst other things, the terms and/or rationale of the Capital Reduction and Cash Distribution, the Directors are of the view that the Capital Reduction and Cash Distribution are in the best interests of the Company and the Shareholders. Accordingly, the Directors recommend that the Shareholders vote in favour of the Capital Reduction and Cash Distribution.

In giving the above recommendations, the Directors have not had regard to the specific investment objectives, financial situation, tax position or unique needs or constraints of any individual Shareholder. As different Shareholders would have different investment objectives and profiles, the Directors recommend that any individual Shareholder who may require specific advice in relation to his specific investment portfolio should consult his stockbroker, bank manager, solicitor, accountant, tax adviser or other professional adviser.

5. ACTIONS TO BE TAKEN BY SHAREHOLDERS AND INDICATIVE TIMETABLE

Please refer to the AGM Notice regarding the date and time and location of the AGM. Shareholders who are unable to attend the AGM and who wish to appoint a proxy to attend and vote at the AGM on their behalf should complete, sign and return the Proxy Form attached to this Circular in accordance with the instructions printed thereon as soon as possible so as to arrive at the registered office of the Company not less than 72 hours before the time fixed for the AGM. The completion and return of a Proxy Form by a Shareholder does not preclude him from attending and voting in person at the AGM if he finds that he is able to do. In such event, the relevant Proxy Form will be deemed to be revoked.

A Depositor shall not be regarded as a Shareholder of the Company entitled to attend the AGM and to speak and vote thereat unless he is shown to have Shares entered against his name in the Depository Register at least 72 hours before the time fixed for the AGM.

Key dates	**Actions**
1 April 2026 (Wednesday)	The Annual Report 2025, the notice of AGM, the proxy form and the Circulars will be made available to Members of the Company by electronic means. The notice of AGM, the proxy form and the request form will be mailed to Members of the Company. Announcement of Cash Distribution Record Date.
By 8.15 a.m. on 10 April 2026 (Friday)	Deadline for shareholders to submit questions related to the AGM resolutions in advance.
By 8.15 a.m. on 15 April 2026 (Wednesday)	Deadline for CPF or SRS investors who wish to appoint the Chairman of the Meeting as proxy to contact their respective CPF Agents or SRS Operators to submit their votes.
By 8.15 a.m. on 17 April 2026 (Friday)	Deadline for company to publish answers to shareholders' questions.

By 8.15 a.m. on 21 April 2026 (Tuesday)	Deadline for shareholders to submit proxy form.
8.15 a.m. on 24 April 2026 (Friday)	**Annual General Meeting**
29 May 2026 (Friday)	Record Date of Cash Distribution.
8 June 2026 (Monday)	Expected Effective Date of the Capital Reduction.
26 June 2026 (Friday)	Expected payment date of the Cash Distribution.

6. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this Circular and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this Circular constitutes full and true disclosure of all material facts about the Capital Reduction and Cash Distribution and the Group, and the Directors are not aware of any facts the omission of which would make any statement in this Circular misleading. Where information in this Circular has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this Circular in its proper form and context.

7. LEGAL ADVISER

A legal adviser was not appointed for the proposed Capital Reduction and Cash Distribution.

8. ADVICE TO SHAREHOLDERS

Shareholders who are in any doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

9. DOCUMENTS FOR INSPECTION

Copies of the following documents may be inspected at the registered office of the Company at 6 Shenton Way, #17-10, Singapore 068809 during normal business hours from the date of this Circular up to 3 months after the date of the AGM:

(a) The Constitution;

(b) The Annual Report 2025; and

(c) Directors' Solvency Statement.

Yours faithfully,
For and on behalf of the Board of Directors of
Credit Bureau Asia Limited

Koo Chiang
Executive Chairman and CEO