

Mr Gn Hiang Meng was a director of UOB Asia Limited (100% owned by United Overseas Bank Limited) which in November 2000 was served with 2 charges under Section 99 and 2 charges under Section 97 of Singapore's Security Industry Act ("SIA") in respect of its handling of the IPO of shares in e.World of Sports.com Ltd and Hua Kok International Ltd. UOB Asia Limited pleaded guilty to the 2 charges under Section 99 of the SIA and was fined \$400,000. The other charges under Section 97 of the SIA were not proceeded with but were taken into consideration for the purpose of sentencing.