Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: AIMS Fund Management Limited as Responsible Entity for AIMS Property Securities Fund (ASX Code: APW, SGX Counter Name: AIMS Property)	
ARSN: 111 442 150	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Richard Gerald Nott
Date of last notice	30/04/2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interest
Nature of indirect interest	The registered holder of the interest is
(including registered holder)	Drimslo Holdings Pty Ltd where Mr
Note: Provide details of the circumstances giving rise to the relevant interest.	Richard Nott is the sole Director and
	Shareholder
Date of change	01/05/2018
No. of securities held prior to change	188,075
Class	Ordinary
Number acquired	25
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$40.50

⁺ See chapter 19 for defined terms.

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No. of securities held after change	188,100
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder	
_	
(if issued securities)	
Date of change	
Date of change	
No. and class of securities to which	
interest related prior to change	
Note: Details are only required for a contract in	
relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration	
Note: If consideration is non-cash, provide details	
and an estimated valuation	
and an estimated variation	
Interest after change	

Part 3 – *Closed period

Were the interests in the securities or contracts detailed above traded during a *closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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⁺ See chapter 19 for defined terms.